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KCB GROUP PLC

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2024									
		KCB BAN 31-Dec-24	K KENYA 31-Dec-23	NATIONAL BA	NK OF KENYA 31-Dec-23	KCB GROUP PI 31-Dec-24	C COMPANY 31-Dec-23	KCB GROUP PLO 31-Dec-24	C CONSOLIDATED 31-Dec-23
I. STATEMENT OF F		Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited	Kshs 000 Audited
A. ASSETS 1. Cash (both Local	& Foreign)	9,971,074	12,004,831	1,233,390	2,093,761	-	-	32,300,734	33,872,211
Kenya Governme	im Central Bank of Kenya ent and other securities held for dealing purposes at fair value through profit and loss	32,458,420 19,347,443	37,025,707	4,542,088	6,115,301	-	1	32,458,420 19,347,443	43,141,008
Investment secu	rities: ized cost: a. Kenya Government securities	- 140,000,648	- 141,142,941	21,839,088	23,798,376	-	-	140,481,992	165,397,160
b) Fair value thro	b. Other securities ugh OCI: a. Kenya Government securities b. Other securities	- 141,931,087 1,962,483	- 160,391,132 1,962,601	295,081 26,503,116 -	295,081 22,212,977	-	-	83,664,823 142,926,620 22,474,297	31,530,068 183,500,472 16,774,484
Deposits and ba	lances due from local banking institutions lances due from banking institutions abroad	3,449,615 91,590,928	222,625,002	1,352,009 931,040	6,095,778 2,457,670	1,388,857	926,902	3,128,095 214,883,486	6,095,778 423,401,851
 8. Tax recoverable 9. Loans and advar 10. Balances due from 	nces to customers (net) m group companies	- 736,614,026 10,055,415	- 740,241,723 8,151,025	255,299 74,869,054 104,495	275,374 79,483,476 29,692	51,781 1,061,667 4,774,550	113,188 - 5,969,547	- 990,412,959 -	1,095,943,714
11. Investments in as 12. Investments in su	ubsidiary companies	837,395	590,558	985,787 5,000	989,304 5,000	114,280,238	114,280,238	837,394	1,579,861
 Investments in jo Investment prop Property and equals 	erties	- 12,600,607 10,385,132	- 12,600,607 11,388,392	1,468,802	- - 1,890,183	- 853,679	- - 840,667	- 14,435,699 24,470,230	- 19,190,742 26,885,118
 Prepaid lease rer Intangible assets Deferred tax ass 	ntals	112,035 5,080,800	114,532 3,155,620	- 1,224,663	- 995,902	- 8,790	1,491	113,796 14,944,185	119,789 19,324,498
19. Retirement bene 20. Other assets		32,215,891 - 29,153,540	29,773,610 - 44,201,546	6,252,428 - 6,393,445	6,786,926 - 7,581,563	32,994 - 377,326	77,956 - 88,959	33,727,949 - 191,711,958	38,463,249 - 65,653,989
21. TOTAL ASSETS B. LIABILITIES		1,277,766,539	1,425,369,827	148,254,785	161,106,364	122,829,882	122,298,948	1,962,320,080	2,170,873,992
Customer depos	Central Bank of Kenya its lances due to local banking institutions	8,005,282 971,960,594 15,538,281	44,054,813 1,116,875,397 2,841,913	11,410,270 98,833,762 10,856,485	10,022,068 118,307,630 1,437,359	-	-	19,415,552 1,381,975,669 15,344,718	57,374,970 1,690,908,411 6,833,383
25. Deposits and ba 26. Other money ma	lances due to foreign banking institutions	1,010,562	9,571,500	862,917	3,721,647	-	-	8,257,283	23,601,108
27. Borrowed funds 28. Balances due to 29. Tax payable	group companies	54,883,832 9,939,761 4,839,459	75,277,742 1,072,354 1,265,190	3,942,610 184,152	5,509,747 103,494	10,271,422	- 11,170,103 -	69,273,344 - 6,454,811	88,658,067 3,667,590
30. Dividends payab 31. Deferred tax liab	ility	-	-	-	-	-	-	- 1,997,256	3,458,836
 Retirement bene Other liabilities TOTAL LIABILITIE 		664,000 27,209,331 1,094,051,102	601,000 35,092,114 1,286,652,023	9,124,874 135,215,070	- 11,431,352 150,533,297	- 899,303 11,170,725	- 625,186 11,795,289	664,000 175,956,410 1,679,339,043	601,000 60,209,732 1,935,313,097
C. SHAREHOLDERS' 35. Paid up/Assigned	FUNDS d capital	53,986,100	53,986,100	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/ 37. Revaluation rese		- - 106,910,200	- - 77,018,593	3,141,319 - (6,178,094)	3,141,319 - (6,939,156)	27,690,149 - 75,935,351	27,690,149 - 79,600,047	27,690,149 - 243,383,785	27,690,149 - 196,151,469
39. Statutory loan lo	s reserve Re-measurement of defined benefit asset/liability	19,894,269 (3,502,058)	17,609,858 (9,896,747)	3,879,265 (485,813)	3,647,302 (1,959,436)	-		20,232,345 (24,450,352)	17,152,294 (16,684,337)
 41. Proposed divider 42. Capital grants 43. TOTAL SHAREHO 		6,426,926 	138,717,804	13,039,715	10,573,067	4,820,195 - 111,659,157	110,503,659	4,820,195 - 	227,523,038
44. Minority Interest	S AND SHAREHOLDERS' FUNDS	1,277,766,539	1,425,369,827	148,254,785	161,106,364	122,829,882	122,298,948	8,091,453 1,962,320,080	8,037,857 2,170,873,992
1. INTEREST INCOM									
1.1. Loans and ac 1.2. Government : 1.3. Deposits and	ivances securities placements with banking institutions	102,617,981 38,935,799 4,092,441	74,671,015 32,498,604 2,629,985	10,148,513 5,930,914 70,777	7,590,011 5,642,888 125,673	- 113,112	33,709	153,628,997 50,205,490 9,567,159	121,633,439 42,685,815 3,855,694
1.4. Other Interest 1.5 Total interest	ncome	145,646,221	109,799,604	35,588 16,185,792	35,501 13,394,073	265,624 378,736	218,051 251,760	213,401,646	168,174,948
2. INTEREST EXPEN 2.1. Customer de 2.2. Deposits and		44,711,703 11,832,233	32,241,049 12,492,319	3,755,323 2,258,150	3,912,421 1,186,173			55,417,882 20,251,388	41,824,359 18,544,986
2.3. Other interes 2.4. Total interes	t expenses	246,087 56,790,023	291,444 45,024,812	420,455 6,433,928	391,432 5,490,026	310,358 310,358	218,051 218,051	386,333 76,055,603	471,620 60,840,965
3. NET INTEREST IN 4. OTHER OPERATIN	IG INCOME	88,856,198	64,774,792	9,751,864	7,904,047	68,378	33,709	137,346,043	107,333,983
4.2. Other fees ar	nmissions on loans and advances nd commissions ange trading income	9,155,085 13,742,423 10,330,863	10,072,187 11,644,226 7,276,984	132,417 1,539,265 860,271	302,143 1,366,559 952,087	(79,654)	31,446	11,498,021 30,821,599 17,540,153	11,400,891 27,027,250 10,844,304
4.4. Dividend Inco 4.5. Other incom	e la	4,568,699	4,332,503 33,325,900	75,000 128,796 2,735,749	51,144 596,877 3,268,810	7,114,753 1,166,916 8,202,015	1,091,168 1,328,965	7,660,875	8,632,280
4.6. Total other o 5. TOTAL OPERATIN 6. OTHER OPERATIN	GINCOME	37,797,070 126,653,268	98,100,692	12,487,613	11,172,857	8,202,015	2,451,579 2,485,288	67,520,648 204,866,691	57,904,725 165,238,708
6.1. Loan loss pro 6.2. Staff costs 6.3. Directors' em	vision	21,493,367 22,143,279 137,423	25,063,168 19,851,859 488,337	2,414,003 4,703,585 21,095	3,057,378 5,272,805 25,998	- 826,578 294,830	- 613,127 348,150	29,950,386 39,859,035 813,612	33,635,567 38,143,333 670,453
6.4. Rental charge 6.5. Depreciation	es charge on property and equipment	326,322 2,491,126	236,405 2,364,178	105,808 447,069	190,589 534,061	- 19,789	17,913	811,939 5,206,428	414,837 5,132,543
6.6. Amortisation 6.7. Other operat		1,391,966 20,294,288 68,277,771	1,672,743 15,171,823 64,848,513	264,811 3,609,746 11,566,117	162,032 6,207,380 15,450,243	1,491 1,039,382 2,182,070	2,054 702,207 1,683,451	4,541,387 41,711,277 122,894,064	4,196,125 34,593,750 116,786,608
 7. Profit/(loss) before 8. Exceptional item 	re tax and exceptional items s	58,375,497	33,252,179	921,496	(4,277,386)	6,088,323	801,837	81,972,627	48,452,100
 Profit/(loss) after Current tax Deferred tax 	r exceptional items	58,375,497 (18,275,739) 4,929,555	33,252,179 (15,493,212) 7,651,047	921,496 (23,397) 94,925	(4,277,386) (924,045) 1.859,518	6,088,323 (67,668) (44,962)	801,837 (1,625) (31,909)	81,972,627 (25,577,875) 5,379,452	48,452,100 (21,595,476) 10,604,916
 Profit/(loss) after 13. Minority Interest 	r tax and exceptional items	45,029,313	25,410,014	993,024	(3,341,913)	5,975,693	768,303	61,774,204 1,684,851	37,461,540 1,285,591
15. Other Comprehe	r tax and exceptional items and Minority Interest nsive income: ss) from translating the financial statements of foreign operations	45,029,313	25,410,014	993,024	(3,341,913)	5,975,693	768,303	60,089,353 - (17,102,300)	36,175,949 1,957,396
15.2. Fair value ch 15.3. Re-measure	nanges in available-for-sale financial assets ment of defined benefit pension fund	8,873,000 8,000	(8,228,538) 84,000	2,105,176	(1,678,508)	1	-	10,801,022 8,000	(9,974,286) 84,000
15.5. Income tax	er comprehensive income of associates relating to components of other comprehensive income nsive income for the year net of tax	(2,487,000) 6,394,000	- 2,443,361 (5,701,177)		- 503,552 (1.174.956)	-	-	- (3,242,707) (9,535,985)	2,967,086 (4,965,804)
17. Total comprehen 18. EARNINGS PER S	sive income for the year HARE - DILUTED & BASIC KSHS	51,423,313 0.83	19,708,837 0.47	2,466,647 0.39	(4,516,869) (1.32)	5,975,693 1.86	768,303 0.24	52,238,219 18.70	32,495,736
III. OTHER DISCLOSU		0.24	-	-	-	-	-	3.00	-
a) Gross Non-pe b) Less Interest i	IG LOANS AND ADVANCES rforming loans and advances n Suspense	176,810,996 26,112,093	166,261,943 19,536,792	30,794,509 3,496,589	25,186,337 2,719,289			225,694,852 30,292,964	208,298,144 22,851,247
d) Less Loan Los	forming Loans and Advances (a-b) s Provision rming Loans and Advances(c-d)	150,698,903 90,352,938 60,345,965	146,725,151 83,222,474 63,502,677	27,297,920 14,471,642 12,826,278	22,467,048 11,773,029 10,694,019			195,401,888 116,530,127 78,971,741	185,446,897 107,322,266 78,124,631
	alue of Securities	56,901,270 3,444,695	51,484,289 12,018,388	11,211,299 1,614,979	9,814,256 879,763			78,871,761 72,548,615 6,323,146	65,970,265 12,154,366
	ND ADVANCES reholders and Associates	8,357,211	20,758,516		78			14,717,996 23,482,292	24,725,772 22,637,840
 b) Employees c) Total Insider L 3. OFF-BALANCE SHOP 	oans and Advances and other facilities	17,227,793 25,585,004	14,114,560 34,873,076	4,853,840 4,853,840	5,126,033 5,126,111			38,200,288	47,363,612
 a) Letters of creaters b) Forwards, swa 	dit,guarantees, acceptances aps and options	242,222,423 24,530,418	452,930,457 5,181,610	8,046,250 38,768	16,359,516 15,700			307,745,726 24,768,499	526,316,695 5,383,047
c) Other conting d) Total Conting 4. CAPITAL STRENG	ent Liabilities	266,752,841	458,112,067	8,085,018	16,375,216			332,514,225	531,699,742
 a) Core capital b) Minimum Stat 		144,770,039 1,000,000	114,331,552 1,000,000	8,996,312 1,000,000	8,183,125 1,000,000			267,988,187 1,000,000	209,384,441 1,000,000
 c) Excess (a-b) d) Supplementar e) Total Capital (143,770,039 32,072,475 176,842,514	113,331,552 39,256,396 153,587,948	7,996,312 4,600,569 13,596,881	7,183,125 5,457,095 13,640,220			266,988,187 39,989,581 307,977,768	208,384,441 48,401,957 257,786,398
f) Total risk weig g) Core Capital/	hted assets Total deposits Liabilities	962,569,845 14.8%	971,783,711 10.1%	99,948,077 9.0%	109,242,549 6.7%			1,590,674,489 19.4%	1,477,535,129 14.2%
 h) Minimum stat i) Excess j) Core Capital / 	total risk weighted assets	8.0% 6.8% 15.0%	8.0% 2.1% 11.8%	8.0% 1.0% 9.0%	8.0% (1.3%) 7.5%			8.0% 11.4% 16.8%	8.0% 6.2% 12.2%
k) Minimum Statl) Excess (j-k)	utory Ratio	10.5% 4.5%	10.5% 1.3%	10.5% (1.5%)	10.5% (3.0%)			10.5% 6.3%	10.5% 1.7% 17.4%
n) Total Capital/ n) Minimum stati o) Excess (m-n)	total risk weighted assets utory Ratio	18.4% 14.5% 3.9%	15.8% 14.5% 1.3%	13.6% 14.5% (0.9%)	12.5% 14.5% (2.0%)			19.4% 14.5% 4.9%	17.4% 14.5% 2.9%
5. LIQUIDITY a) Liquidity Ratio	,	42.4%	46.2%	34.4%	43.5%			47.6%	48.5%
 b) Minimum Stat c) Excess (a-b) 	utory Ratio	20.0% 22.4%	20.0% 26.2%	20.0% 14.4%	20.0% 23.5%			20.0% 27.6%	20.0% 28.5%
Proposed Dividend	1								

Proposed Dividend: The Directors of KCB Group PIc. (the "Group") have recommended a final dividend of Kes. 1.50 having paid an interim dividend of Kes. 1.50 for each ordinary share on the issued and paid up share capital of the company subject to shareholders approval. The final dividend will be payable to the members of the company on the share register at the close of business on Thursday 3 April, 2025. If approved, the full dividend per share for the period ended 31 December 2024 will be Kes. 3.00 for each ordinary share.

Message from the Directors: The above financial statements are extracts from the Group's, Bank's and Company's financial statements which have been audited by Pricewaterhouse Coopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi. The financial statements were approved by the Board of Directors on 12 March 2025 and were signed on its behalf by: FCS Dr. Joseph Kinyua, EGH - Group Chairman | Paul Russo - Group Chief Executive Officer