KCB GROUP PLC
AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2025

	KCB BANK KENYA		KCB GROUP PLC COMPANY		KCB GROUP PLC CONSOLIDATED	
	31-Dec-25 Kshs 000 Audited	31-Dec-24 Kshs 000 Audited	31-Dec-25 Kshs 000 Audited	31-Dec-24 Kshs 000 Audited	31-Dec-25 Kshs 000 Audited	31-Dec-24 Kshs 000 Audited
I. STATEMENT OF FINANCIAL POSITION						
A. ASSETS						
1. Cash (both Local & Foreign)	10,816,972	9,971,074	8,291,565	1,388,857	39,427,993	32,300,734
2. Balances due from Central Bank of Kenya	112,632,797	32,458,420	-	-	112,632,797	32,458,420
3. Kenya Government and other securities held for dealing purposes	46,185,911	19,347,443	-	-	46,323,513	19,347,443
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-
Investment securities:	-	-			-	-
5. a) Held at armotized cost: a. Kenya Government securities	135,234,914	140,000,648	-	-	135,752,636	140,481,992
b.Other securities	-	-	-	-	99,474,508	83,664,823
b) Fair value through OCI: a. Kenya Government securities	150,780,055	141,931,087	-	-	151,611,286	142,926,620
b. Other securities	-	1,962,483	-	-	20,560,321	22,474,297
6. Deposits and balances due from local banking institutions	4,181,213	3,449,615	-	-	4,181,213	3,128,095
7. Deposits and balances due from banking institutions abroad	60,856,815	91,590,928	-	-	230,352,472	214,883,486
8. Tax recoverable	1,184,944	-	-	51,781	1,184,944	-
9. Loans and advances to customers (net)	866,930,793	736,614,026	5,162,427	1,061,667	1,151,576,544	990,412,959
10. Balances due from group companies	10,150,321	10,055,415	2,044,598	4,774,550	-	-
11. Investments in associates	1,028,428	837,395	-	-	1,054,435	837,394
12. Investments in subsidiary companies	-	-	101,078,461	114,280,238	-	-
13. Investments in joint ventures	-	-	-	-	-	-
14. Investment properties	5,605,239	12,600,607	-	-	7,183,613	14,435,699
15. Property and equipment	10,970,453	10,385,132	852,814	853,679	27,975,121	24,470,230
16. Prepaid lease rentals	109,525	112,035	-	-	117,769	113,796
17. Intangible assets	7,906,870	5,080,800	5,428	8,790	18,596,327	14,944,185
18. Deferred tax asset	34,356,782	32,215,891	1,035,107	32,994	36,467,345	33,727,949
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	38,769,083	29,153,540	3,431,795	377,326	62,733,738	191,711,958
21. TOTAL ASSETS	**1,497,701,115**	**1,277,766,539**	**121,902,195**	**122,829,882**	**2,147,206,575**	**1,962,320,080**
B. LIABILITIES						
22. Balances due to Central Bank of Kenya	-	8,005,282	-	-	-	19,415,552
23. Customer deposits	1,140,394,927	971,960,594	-	-	1,592,611,825	1,381,975,669
24. Deposits and balances due to local banking institutions	6,286,619	15,538,281	-	-	6,286,619	15,344,718
25. Deposits and balances due to foreign banking institutions	5,062,364	1,010,562	-	-	56,876,704	8,257,283
26. Other money market deposits	-	-	-	-	-	-
27. Borrowed funds	70,858,002	54,883,832	-	-	90,150,946	69,273,344
28. Balances due to group companies	18,929,303	9,939,761	7,029,826	10,271,422	-	-
29. Tax payable	-	4,839,459	482,071	-	1,773,511	6,454,811
30. Dividends payable	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	2,186,551	1,997,256
32. Retirement benefit liability	701,000	664,000	-	-	701,000	664,000
33. Other liabilities	31,371,942	27,209,331	4,567,122	899,303	56,063,807	175,956,410
34. TOTAL LIABILITIES	**1,273,604,157**	**1,094,051,102**	**12,079,019**	**11,170,725**	**1,806,650,963**	**1,679,339,043**
C. SHAREHOLDERS' FUNDS						
35. Paid up /Assigned capital	53,986,100	53,986,100	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	-	-	-
38. Retained earnings/ Accumulated losses	143,656,221	106,910,200	69,279,176	75,935,351	290,174,810	243,383,785
39. Statutory loan loss reserve	15,576,212	19,894,269	-	-	17,902,802	20,232,345
40. Other Reserves/Re-measurement of defined benefit asset/liability	1,238,037	(3,502,058)	-	-	(17,154,832)	(24,450,352)
41. Proposed dividends	9,640,388	6,426,926	9,640,388	4,820,195	9,640,388	4,820,195
42. Capital grants	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	**224,096,958**	**183,715,437**	**109,823,176**	**111,659,157**	**331,466,780**	**274,889,584**
44. Minority Interest	-	-	-	-	9,088,832	8,091,453
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**1,497,701,115**	**1,277,766,539**	**121,902,195**	**122,829,882**	**2,147,206,575**	**1,962,320,080**
II. STATEMENT OF COMPREHENSIVE INCOME						
1. INTEREST INCOME						
1.1. Loans and advances	109,246,154	102,617,981	522,213	327,291	148,596,197	153,628,997
1.2. Government securities	36,370,142	38,935,799	-	-	52,137,139	50,205,490
1.3. Deposits and placements with banking institutions	4,803,170	4,092,441	80,343	51,445	8,764,772	9,567,159
1.4. Other Interest Income	-	-	229,281	-	229,281	-
1.5. Total interest income	**150,419,466**	**145,646,221**	**831,837**	**378,736**	**209,727,389**	**213,401,646**
2. INTEREST EXPENSE						
2.1. Customer deposits	38,672,630	44,711,703	-	-	48,406,536	55,417,882
2.2. Deposits and placement from banking institutions	5,702,585	11,832,233	307,596	310,358	12,864,295	20,251,388
2.3. Other interest expenses	292,346	246,087	-		434,082	386,333
2.4. Total interest expenses	**44,667,561**	**56,790,023**	**307,596**	**310,358**	**61,704,913**	**76,055,603**
3. NET INTEREST INCOME/(LOSS)	**105,751,905**	**88,856,198**	**524,241**	**68,378**	**148,022,476**	**137,346,043**
4. OTHER OPERATING INCOME						
4.1. Fees and commissions on loans and advances	10,994,545	9,155,085	-	-	13,570,745	11,498,021
4.2. Other fees and commissions	12,845,155	13,742,423	-	-	29,029,595	30,821,599
4.3. Foreign exchange trading income	5,931,774	10,330,863	(51,949)	(79,654)	11,361,179	17,540,153
4.4. Dividend Income	-	-	13,779,828	7,114,753	-	-
4.5. Other income	6,433,043	4,568,699	5,116,983	1,166,916	11,793,899	7,660,875
4.6. Total other operating income	**36,204,517**	**37,797,070**	**18,844,862**	**8,202,015**	**65,755,418**	**67,520,648**
5. TOTAL OPERATING INCOME	**141,956,422**	**126,653,268**	**19,369,103**	**8,270,393**	**213,777,894**	**204,866,691**
6. OTHER OPERATING EXPENSES						
6.1. Loan loss provision	28,846,235	21,493,367	-	-	32,416,702	29,950,386
6.2. Staff costs	24,306,713	22,143,279	879,399	826,578	38,961,629	39,859,035
6.3. Directors' emoluments	175,332	137,423	435,636	294,830	735,536	813,612
6.4. Rental charges	363,052	326,322	-	-	922,870	811,939
6.5. Depreciation charge on property and equipment	2,576,491	2,491,126	19,805	19,789	4,789,546	5,206,428
6.6. Amortisation charges	952,246	1,391,966	4,441	1,491	3,939,778	4,541,387
6.7. Other operating expenses	21,045,177	20,294,288	2,009,360	1,039,382	41,107,905	41,711,277
6.8. Total other operating expenses	**78,265,246**	**68,277,771**	**3,348,641**	**2,182,070**	**122,873,966**	**122,894,064**
7. Profit/(loss) before tax and exceptional items	**63,691,176**	**58,375,497**	**16,020,462**	**6,088,323**	**90,903,928**	**81,972,627**
8. Exceptional items	-	-	-	-	-	-
9. Profit/(loss) after exceptional items	**63,691,176**	**58,375,497**	**16,020,462**	**6,088,323**	**90,903,928**	**81,972,627**
10. Current tax	(18,602,118)	(18,275,739)	(1,184,509)	(67,668)	(27,485,561)	(25,577,875)
11. Deferred tax	3,406,187	4,929,555	1,002,113	(44,962)	4,932,825	5,379,452
12. Profit/(loss) after tax and exceptional items	**48,495,245**	**45,029,313**	**15,838,066**	**5,975,693**	**68,351,192**	**61,774,204**
13. Minority Interest					1,531,763	1,684,851
14. Profit/(loss) after tax and exceptional items and Minority Interest	**48,495,245**	**45,029,313**	**15,838,066**	**5,975,693**	**66,819,429**	**60,089,353**
15. Other Comprehensive income:					-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	1,002,221	(17,102,300)
15.2 Gain/(loss) from fair value re-measurement of financial assets through other comprehensive income	6,323,301	8,873,000	-	-	8,131,113	10,801,022
15.3 Re-measurement of defined benefit pension fund	(318,000)	8,000	-	-	(318,000)	8,000
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(1,265,206)	(2,487,000)	-	-	(2,343,334)	(3,242,707)
16. Other comprehensive income for the year net of tax	**4,740,095**	**6,394,000**	**-**	**-**	**6,472,000**	**(9,535,985)**
17. Total comprehensive income for the year	**53,235,340**	**51,423,313**	**15,838,066**	**5,975,693**	**74,823,192**	**52,238,219**
18. EARNINGS PER SHARE- DILUTED & BASIC KSHS	**0.90**	**0.83**	**4.93**	**1.86**	**20.80**	**18.70**
19. DIVIDEND PER SHARE - DECLARED KSHS	**0.30**	**0.24**	**7.00**	**3.00**	**7.00**	**3.00**
III. OTHER DISCLOSURES						
1. NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-performing loans and advances	192,780,753	176,810,996			211,836,297	225,694,852
b) Less Interest in Suspense	37,562,586	26,112,093			38,093,816	30,292,964
c)Total Non-Performing Loans and Advances (a-b)	**155,218,167**	**150,698,903**			**173,742,481**	**195,401,888**
d) Less Loan Loss Provision	109,081,948	90,352,938			118,674,079	116,530,127
e) Net Non-Performing Loans and Advances(c-d)	**46,136,219**	**60,345,965**			**55,068,402**	**78,871,761**
f) Discounted Value of Securities	40,627,292	56,901,270			45,846,510	72,548,615
g) Net NPLs Exposure (e-f)	**5,508,927**	**3,444,695**			**9,221,892**	**6,323,146**
2. INSIDER LOANS AND ADVANCES						
a) Directors, Shareholders and Associates	5,396,771	8,357,211			17,425,185	14,717,996
b) Employees	19,949,096	17,227,793			23,505,892	23,482,292
c)Total Insider Loans and Advances and other facilities	**25,345,867**	**25,585,004**			**40,931,077**	**38,200,288**
3. OFF-BALANCE SHEET ITEMS						
a)Letters of credit,guarantees, acceptances	288,788,037	242,222,423			372,446,485	307,745,726
b) Forwards, swaps and options	42,507,194	24,530,418			44,057,680	24,768,499
c) Other contingent liabilities	-	-			-	-
d)Total Contingent Liabilities	**331,295,231**	**266,752,841**			**416,504,165**	**332,514,225**
4. CAPITAL STRENGTH						
a)Core capital	**183,049,771**	**144,770,039**			**316,718,919**	**267,988,187**
b) Minimum Statutory Capital	3,000,000	1,000,000			3,000,000	1,000,000
c)Excess (a-b)	**180,049,771**	**143,770,039**			**313,718,919**	**266,988,187**
d) Supplementary Capital	56,773,093	32,072,475			63,229,841	39,989,581
e) Total Capital (a+d)	**239,822,864**	**176,842,514**			**379,948,760**	**307,977,768**
f)Total risk weighted assets	**1,073,733,235**	**962,569,845**			**1,704,911,359**	**1,590,674,489**
g) Core Capital/Total deposits Liabilities	**15.9%**	**14.8%**			**19.9%**	**19.4%**
h) Minimum statutory Ratio	8.0%	8.0%			8.0%	8.0%
I) Excess	**7.9%**	**6.8%**			**11.9%**	**11.4%**
j) Core Capital / total risk weighted assets	**17.0%**	**15.0%**			**18.6%**	**16.8%**
k) Minimum Statutory Ratio	10.5%	10.5%			10.5%	10.5%
l) Excess (j-k)	**6.5%**	**4.5%**			**8.1%**	**6.3%**
m) Total Capital/total risk weighted assets	**22.3%**	**18.4%**			**22.3%**	**19.4%**
n) Minimum statutory Ratio	14.5%	14.5%			14.5%	14.5%
o) Excess (m-n)	**7.8%**	**3.9%**			**7.8%**	**4.9%**
5. LIQUIDITY						
a) Liquidity Ratio	**44.5%**	**42.4%**			**50.8%**	**47.6%**
b) Minimum Statutory Ratio	20.0%	20.0%			20.0%	20.0%
c) Excess (a-b)	**24.5%**	**22.4%**			**30.8%**	**27.6%**

Proposed Dividend:
The Directors of KCB Group Plc. (the "Group") have recommended a final dividend of Kes. 3.00 per share having paid interim dividend of Kes. 4.00 for each ordinary share on the issued and paid up share capital of the company, subject to shareholders approval.
The final dividend will be payable to the members of the company on the share register at the close of business on Thursday 2 April, 2026. If approved, the full dividend per share for the period ended 31 December 2025 will be Kes. 7.00 for each ordinary share.

Message from the Directors:
The above financial statements are extracts from the Group's, Bank's and Company's financial statements which have been audited by Pricewaterhouse Coopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi. The financial statements were approved by the Board of Directors on 11 March 2026 and were signed on its behalf by:
FCS Dr. Joseph Kinyua, EGH - Group Chairman | **Paul Russo** - Group Chief Executive Officer