



KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2024

I STATEMENT OF FINANCIAL POSITION	KCB BANK KENYA					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	30-Sep-24 Kshs 000 Un-audited	30-Jun-24 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	30-Sep-23 Kshs 000 Un-audited	30-Sep-24 Kshs 000 Un-audited	30-Jun-24 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	30-Sep-23 Kshs 000 Un-audited	30-Sep-24 Kshs 000 Un-audited	30-Jun-24 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	30-Sep-23 Kshs 000 Un-audited	30-Sep-24 Kshs 000 Un-audited	30-Jun-24 Kshs 000 Un-audited	31-Mar-24 Kshs 000 Un-audited	31-Dec-23 Kshs 000 Audited	30-Sep-23 Kshs 000 Un-audited
A ASSETS																				
1 Cash (both Local & Foreign)	8,042,379	6,889,723	8,477,716	12,004,831	7,373,310	1,091,060	1,189,323	1,188,646	2,093,761	1,239,511	-	-	-	-	-	28,907,893	32,519,726	33,631,297	33,872,211	32,939,940
2 Balances due from Central Bank of Kenya	52,084,418	43,757,729	41,177,966	37,025,707	66,799,920	3,112,776	6,330,682	4,308,112	6,115,301	4,257,299	-	-	-	-	-	55,197,194	50,088,411	45,486,078	43,141,008	71,057,219
3 Kenya Government and other securities held for dealing purposes	3,918,728	1,484,345	-	-	-	-	-	-	-	-	-	-	-	-	-	3,915,697	1,482,663	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:																				
a) Held at amortized cost:																				
a. Kenya Government securities	142,026,519	141,120,019	141,913,697	141,142,941	141,940,670	22,315,446	22,462,937	22,368,159	23,798,376	23,659,750	-	-	-	-	-	164,829,081	164,160,149	164,767,350	165,397,160	166,058,962
b. Other securities	-	-	-	-	-	303,928	294,984	303,928	295,081	303,928	-	-	-	-	-	27,358,365	26,482,568	25,359,088	31,530,068	28,503,724
b) Fair value through OCI:																				
a. Kenya Government securities	124,083,134	122,856,809	162,976,441	160,391,132	138,124,324	24,921,904	24,000,230	23,221,547	22,212,977	20,626,460	-	-	-	-	-	149,885,576	147,792,049	187,128,296	183,500,472	159,519,188
b. Other securities	2,024,057	1,961,806	2,024,175	1,962,601	2,024,344	-	-	-	-	-	-	-	-	-	-	19,038,409	18,630,457	15,785,557	16,774,484	17,191,670
6 Deposits and balances due from local banking institutions	3,872,358	2,910,044	5,603,872	-	9,673,506	1,352,009	4,580,514	4,356,609	6,095,778	3,782,616	6,561,076	841,320	1,175,065	926,902	886,042	3,995,315	6,261,506	8,972,002	6,095,778	13,456,122
7 Deposits and balances due from banking institutions abroad	160,004,771	165,917,279	148,976,787	222,625,002	216,671,949	1,144,890	1,117,930	1,106,684	2,457,670	2,209,170	-	-	-	-	-	329,753,794	350,875,821	327,369,136	423,401,851	412,579,093
8 Tax recoverable	-	-	-	-	6,539,987	256,900	264,594	267,867	275,374	282,051	72,187	113,188	113,188	113,188	106,753	-	-	-	-	5,951,279
9 Loans and advances to customers (net)	726,954,611	710,046,556	698,236,955	740,241,723	729,343,022	77,409,621	75,198,672	81,867,746	79,483,476	78,230,564	-	-	-	-	-	1,053,199,387	1,032,170,263	1,017,419,109	1,095,943,714	1,047,865,745
10 Balances due from group companies	10,105,959	11,111,578	9,628,304	8,151,025	11,266,313	162,097	61,741	192,714	29,692	23,032	5,578,963	5,321,545	944,483	5,969,547	5,859,898	-	-	-	-	-
11 Investments in associates	766,440	701,222	590,558	590,558	512,639	862,682	824,969	888,910	989,304	830,456	-	-	-	-	-	1,629,122	1,526,191	1,479,468	1,579,861	1,343,095
12 Investments in subsidiary companies	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	114,280,238	114,280,238	114,280,238	114,280,238	114,280,238	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	12,600,607	12,600,607	12,600,607	12,600,607	12,600,607	-	-	-	-	-	-	-	-	-	-	17,610,170	17,697,154	17,985,406	19,190,742	12,600,607
15 Property and equipment	10,507,988	10,364,475	11,002,744	11,388,392	12,138,195	1,969,843	1,626,011	1,780,947	1,890,183	1,700,459	891,331	877,347	866,007	840,667	838,726	23,532,157	22,689,693	24,139,568	26,885,118	32,278,500
16 Prepaid lease rentals	112,659	113,283	113,908	114,532	115,155	-	-	-	-	-	-	-	-	-	-	117,885	118,517	119,153	119,789	120,418
17 Intangible assets	3,139,087	3,157,030	3,153,559	3,155,620	2,827,162	1,229,991	1,248,693	1,292,143	995,902	429,154	467	467	979	1,491	2,009	14,649,144	15,291,431	16,429,333	19,324,498	18,011,142
18 Deferred tax asset	34,369,334	31,732,748	28,481,309	29,773,610	19,813,956	6,519,413	6,118,145	6,737,478	6,786,926	6,652,756	594,175	77,956	77,956	77,956	42,250	43,115,543	40,146,728	37,084,425	38,463,248	28,929,265
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	30,409,991	29,972,994	52,879,872	44,201,546	29,129,007	7,260,306	6,935,934	7,064,296	7,581,563	6,874,883	1,078,376	59,938	35,837	88,959	53,574	56,320,575	48,922,856	73,040,552	65,653,989	51,135,179
21 TOTAL ASSETS	1,325,023,040	1,296,698,247	1,327,838,470	1,425,369,827	1,406,894,066	149,917,866	152,260,359	156,950,786	161,106,364	151,107,089	129,056,813	121,571,999	117,493,753	122,298,948	122,069,490	1,993,055,307	1,976,856,183	1,996,195,818	2,170,873,991	2,099,541,148
B LIABILITIES																				
22 Balances due to Central Bank of Kenya	35,063,589	67,443,836	55,155,966	44,054,813	35,076,652	13,128,039	18,962,021	18,766,735	10,222,068	2,004,619	-	-	-	-	-	48,315,880	86,580,617	73,095,080	57,374,970	37,081,271
23 Customer deposits	1,033,725,604	978,413,046	997,078,186	1,116,875,397	1,119,543,875	102,769,091	101,752,988	105,443,195	118,307,630	116,241,058	-	-	-	-	-	1,538,431,872	1,490,592,612	1,501,007,203	1,690,908,411	1,656,369,728
24 Deposits and balances due to local banking institutions	4,278,112	8,549,922	10,378,822	2,841,913	3,709,926	5,269,214	3,954,806	5,623,098	1,437,359	3,284,936	-	-	-	-	-	8,767,013	11,724,415	15,551,679	6,833,383	6,833,383
25 Deposits and balances due to foreign banking institutions	10,351,537	8,343,163	6,184,931	9,571,500	7,036,851	1,836,048	2,826,349	944,522	3,721,647	3,954,877	-	-	-	-	-	17,627,251	22,845,074	21,023,857	23,601,108	29,288,060
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	46,569,251	47,073,121	64,882,049	75,277,742	63,209,087	4,523,253	4,590,260	4,605,349	5,509,747	5,343,202	-	-	-	-	-	58,319,562	58,801,003	76,093,644	88,658,067	70,221,710
28 Balances due to group companies	1,081,390	2,199,077	2,131,625	1,072,354	1,098,077	132,533	123,785	121,615	103,494	128,308	10,617,185	10,736,709	6,690,378	11,170,103	11,165,725	-	-	-	-	-
29 Tax payable	3,310,569	2,244,543	3,265,060	1,265,190	-	-	-	-	-	12,092	-	-	-	-	-	3,652,976	3,203,433	5,722,851	3,667,590	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	4,820,194	-	-	-	-	4,820,194	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,831,235	2,831,235	2,831,235	3,458,836	4,492,295
32 Retirement benefit liability	601,000	601,000	601,000	601,000	585,000	-	-	-	-	-	-	-	-	-	-	1,061,719	1,061,662	601,000	601,000	1,093,423
33 Other liabilities	25,612,153	23,031,095	37,018,978	35,092,114	39,403,070	10,254,192	7,574,888	10,282,497	11,431,352	9,472,941	3,546,469	3,122,520	521,056	625,186	688,551	52,620,082	50,962,690	61,696,378	60,209,732	68,068,259
34 TOTAL LIABILITIES	1,160,593,205	1,137,898,803	1,176,696,617	1,286,652,023	1,269,662,538	137,912,370	139,785,097	145,787,011	150,533,297	140,442,033	18,983,848	13,859,229	7,211,434	11,795,289	11,854,276	1,736,447,784	1,728,602,741	1,757,622,927	1,935,313,097	1,873,448,129
C SHAREHOLDERS' FUNDS																				
35 Paid up / Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36 Share premium/(discount)	-	-	-	-	-	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,487,666
38 Retained earnings/ Accumulated losses	105,364,949	98,932,024	97,198,486	77,018,593	68,046,655	(6,377,224)	(5,726,084)	(5,904,116)	(6,939,156)	(7,929,020)	79,169,353	71,988,964	79,378,707	79,600,047	79,311,602	236,929,959	226,146,384	220,599,605	196,151,469	175,538,898
39 Statutory loan loss reserve	14,587,290	10,493,438	8,599,833	17,609,858	25,153,890	4,280,064	3,262,968	3,056,479	3,647,302	4,927,328	-	-	-	-	-	14,494,884	9,409,416	7,139,215	17,152,294	26,926,847
40 Other Reserves/Re-measurement of defined benefit asset/liability	(9,508,504)	(11,039,043)	(8,642,566)	(9,896,747)	(9,955,117)	(1,721,701)	(885,979)	(1,812,945)	(1,959,436)	(2,157,609)	-	-	-	-	-	(33,375,830)	(30,272,805)	(27,187,553)	(16,684,337)	(17,038,286)
41 Proposed dividends	-	6,426,926	-	-	-	-	-	-	-	-	-	4,820,194	-	-	-	-	4,820,194	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	164,429,835	158,799,444	151,141,8																	

KCB GROUP PLC

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2024



	KCB BANK KENYA					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	30-Sep-24	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Sep-24	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Sep-24	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Sep-24	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23
	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000
	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	
6 OTHER OPERATING EXPENSES																				
6.1 Loan loss provision	14,135,134	9,252,722	4,710,108	25,063,168	11,413,474	1,384,773	885,966	548,445	3,057,378	1,468,376	-	-	-	-	-	17,781,241	12,199,836	6,318,369	33,635,567	15,848,572
6.2 Staff costs	16,311,559	11,045,385	5,484,271	19,851,859	13,802,708	3,722,292	2,458,928	1,243,569	5,272,805	4,381,240	538,258	186,846	84,572	613,127	770,257	29,348,241	19,281,769	9,651,025	38,143,333	26,671,161
6.3 Directors' emoluments	105,149	78,485	48,026	488,337	368,561	16,003	11,008	5,854	25,998	24,365	243,220	195,789	84,914	348,150	47,400	630,760	452,751	282,829	670,453	657,661
6.4 Rental charges	211,329	113,355	49,569	236,405	121,144	134,417	90,906	44,344	190,589	128,854	-	-	-	-	-	466,582	279,869	174,714	414,837	371,246
6.5 Depreciation charge on property and equipment	1,897,821	1,265,878	629,370	2,364,178	1,597,027	381,871	286,095	144,289	534,061	415,643	9,136	9,136	4,591	17,913	13,232	5,644,277	3,805,482	1,954,345	7,055,594	6,020,884
6.6 Amortisation charges	1,092,367	786,426	433,906	1,672,743	1,209,640	199,426	118,017	34,662	162,032	130,364	1,024	1,024	512	2,054	1,536	1,517,798	1,048,050	542,971	2,273,074	1,626,139
6.7 Other operating expenses	14,697,391	9,665,129	4,775,691	15,171,823	10,609,317	2,437,168	1,668,083	806,406	6,207,380	5,514,840	3,215,086	2,835,352	140,790	702,207	508,266	30,124,778	19,441,547	8,406,457	34,593,750	25,472,085
6.8 TOTAL OTHER OPERATING EXPENSES	48,450,750	32,207,380	16,130,941	64,848,513	39,121,871	8,275,950	5,519,003	2,827,569	15,450,243	12,073,682	4,006,724	3,228,147	315,379	1,683,451	1,340,691	85,513,677	56,509,304	27,330,170	116,786,608	76,667,748
7 PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	40,121,787	27,247,302	14,619,526	33,252,179	32,474,404	1,383,007	1,051,866	440,583	(4,277,386)	(3,776,675)	3,914,283	(2,790,890)	(218,877)	801,837	506,297	57,432,435	38,112,144	21,157,663	48,452,100	40,594,108
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	40,121,787	27,247,302	14,619,526	33,252,179	32,474,404	1,383,007	1,051,866	440,583	(4,277,386)	(3,776,675)	3,914,283	(2,790,890)	(218,877)	801,837	506,297	57,432,435	38,112,144	21,157,663	48,452,100	40,594,108
10 Current tax	(12,967,183)	(8,123,726)	(2,003,141)	(15,493,212)	(6,035,412)	(22,690)	(14,398)	(9,700)	(924,045)	(915,491)	(41,001)	-	-	(1,625)	(19,809)	(16,681,786)	(10,257,701)	(3,369,519)	(21,595,476)	(9,859,783)
11 Deferred tax	4,595,550	2,099,801	(1,447,073)	7,651,047	(2,456,885)	(165,626)	(208,728)	13,333	1,859,518	1,640,418	516,218	-	-	(31,909)	(4,166)	5,009,987	2,069,095	(1,303,498)	10,604,916	(13,015)
12 PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	31,750,154	21,223,377	11,169,312	25,410,014	23,982,107	1,194,691	828,740	444,216	(3,341,913)	(3,051,748)	4,389,500	(2,790,890)	(218,877)	768,303	482,322	45,760,636	29,923,538	16,484,646	37,461,540	30,721,310
13 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,257,539	767,744	425,492	1,285,591	792,807
14 PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS AND MINORITY INTEREST	31,750,154	21,223,377	11,169,312	25,410,014	23,982,107	1,194,691	828,740	444,216	(3,341,913)	(3,051,748)	4,389,500	(2,790,890)	(218,877)	768,303	482,322	44,503,097	29,155,794	16,059,154	36,175,949	29,928,503
15 Other Comprehensive Income:																				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,487,814)	(17,595,182)	(14,381,948)	1,957,396	3,662,865
15.2 Fair value changes in available-for-sale financial assets	554,632	(1,631,851)	1,791,688	(8,228,538)	(8,227,923)	339,621	1,533,511	209,273	(1,678,508)	(1,961,611)	-	-	-	-	-	441,887	520,272	1,988,189	(9,974,286)	(10,243,177)
15.3 Re-measurement of defined benefit pension fund	-	-	-	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,000	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(166,390)	489,555	(537,506)	2,443,361	2,468,377	(101,886)	(460,053)	(62,782)	503,552	588,483	-	-	-	-	-	(132,566)	(156,081)	(596,457)	2,967,086	3,072,953
16 OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	388,242	(1,142,296)	1,254,182	(5,701,177)	(5,759,546)	237,735	1,073,458	146,491	(1,174,956)	(1,373,128)	-	-	-	-	-	(19,178,493)	(17,230,991)	(12,990,216)	(4,965,804)	(3,507,359)
17 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	32,138,396	20,081,081	12,423,494	19,708,837	18,222,561	1,432,426	1,902,198	590,707	(4,516,869)	(4,424,876)	4,389,500	(2,790,890)	(218,877)	768,303	482,322	25,324,604	11,924,803	3,068,938	31,210,145	26,421,144
18 EARNINGS PER SHARE-DILUTED & BASIC KSHS	0.78	0.79	0.83	0.47	0.59	0.15	0.30	0.09	(0.71)	(0.70)	1.82	(1.74)	(0.27)	0.24	0.20	18.99	18.62	20.52	11.66	12.75
19 DIVIDEND PER SHARE-DECLARED KSHS	-	0.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.50	-	-	-
III OTHER DISCLOSURES																				
1 NON-PERFORMING LOANS AND ADVANCES																				
a) Gross Non-performing loans and advances	166,690,311	169,971,257	164,070,581	166,261,943	147,784,904	30,248,573	25,678,878	24,881,990	25,186,337	22,202,603	-	-	-	-	-	215,303,307	212,082,230	205,318,761	208,298,144	187,042,441
b) Less Interest in Suspense	23,555,332	25,657,864	21,941,056	19,536,792	16,166,346	3,194,586	2,870,968	2,663,275	2,719,289	2,612,530	-	-	-	-	-	27,398,027	29,176,174	25,286,014	22,851,247	19,441,103
c) Total non-performing loans and advances (a-b)	143,134,979	144,313,393	142,129,525	146,725,151	131,618,557	27,053,987	22,807,910	22,218,715	22,467,048	19,590,073	-	-	-	-	-	187,905,280	182,906,056	180,032,747	185,446,897	167,601,338
d) Less Loan Loss Provision	84,605,458	86,384,966	78,792,203	83,222,474	75,360,334	13,717,053	12,150,015	11,613,947	11,773,029	11,563,844	-	-	-	-	-	109,919,597	110,562,661	102,057,355	107,322,266	96,696,688
e) Net Non-Performing Loans and Advances (c-d)	58,529,521	57,928,427	63,337,322	63,502,677	56,258,223	13,336,934	10,657,895	10,604,768	10,694,019	8,026,229	-	-	-	-	-	77,985,683	72,343,395	77,975,392	78,124,631	70,904,650
f) Discounted Value of Securities	51,564,967	53,112,797	55,193,127	51,484,289	51,872,160	10,972,852	8,226,787	9,507,406	9,814,256	7,709,785	-	-	-	-	-	67,334,581	64,124,049	67,924,586	65,970,265	66,570,445
g) Net NPLs Exposure (e-f)	6,964,554	4,815,630	8,144,195	12,018,388	4,386,064	2,364,082	2,431,108	1,097,362	879,763	316,444	-	-	-	-	-	10,651,102	8,219,346	10,050,806	12,154,366	4,334,205
2 INSIDER LOANS AND ADVANCES																				
a) Directors, Shareholders and Associates	10,419,601	12,450,612	13,641,139	20,758,516	22,007,322	-	100	58	78	105	-	-	-	-	-	14,560,693	15,627,600	16,500,963	24,725,772	25,192,391
b) Employees	15,488,094	14,653,129	14,231,187	14,114,560	14,042,386	4,840,901	4,930,617	4,981,680	5,126,033	5,257,778	-	-	-	-	-	23,459,519	22,626,005	22,292,248	22,637,840	22,361,069
c) Total Insider Loans and Advances and other facilities	25,907,695	27,103,741	27,872,326	34,873,076	36,049,708	4,840,901	4,930,717	4,981,738	5,126,111	5,257,883	-	-	-	-	-	38,020,212	38,253,605	38,793,211	47,363,612	47,553,460
3 OFF-BALANCE SHEET ITEMS																				
a) Letters of credit, guarantees, acceptances	302,914,713	268,005,224	207,009,945	452,930,457	402,864,294	12,329,090	16,571,097	13,847,281	16,359,516	19,786,006	-	-	-	-	-	360,689,155	331,438,259	266,599,993	526,316,695	477,503,198
b) Forwards, swaps and options	19,463,125	7,885,048	4,569,937	5,181,610	969,628	3,756	56,271	138,788	15,700	3,721,349	-	-	-	-	-	19,661,725	8,058,302	4,806,591	5,383,047	4,902,009
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total Contingent Liabilities	322,377,838	275,890,272	211,579,882																	