

**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

AMOUNT IN TZS MILLIONS	2023	2022
	ACTUAL	ACTUAL
Total Financing	87,505	81,227
Sukuk Investment	1,521	-
Total Assets	89,026	81,227
Customer Deposits	114,225	89,260
Sukuk Financing Investments	11,080	11,074
Total Deposits	125,305	100,334
Key Ratios		
LDR (Loan to Deposit Ratio)	71%	81%
NPL (Non Performing Loans)	0.97%	1.68%

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE YEAR ENDED 31 DECEMBER 2023**

AMOUNT IN TZS MILLIONS	2023	2022
	ACTUAL	ACTUAL
Total Income From Financing	10,274	6,867
Total income from Sukuk Investment	125	33
Total financing and investment income	10,399	6,900
Profit Sharing expense to depositors	(4,048)	(2,357)
Profit Sharing expense to sukuk holders	(972)	-
Net financing and investment income	5,379	4,543
Fees, Commission Charges & Forex	6,024	4,007
Profit Before Impairment Losses & Taxes	11,403	8,550
Impairment Losses	(317)	(1,139)
Taxes for the period	(3,326)	(2,223)
Net Profit for the period	7,760	5,188

We, members of Shariah Advisory Board of KCB Sahl Banking, do hereby confirm to the best of our knowledge, that the operations of Sahl Banking for the financial quarter-end reported above have been conducted in conformity with the Shariah rules and principles.

"We bear witness only to what we know, and we could not well guard against the unseen! (Surah Yusuf, Verse 81)"



Sheikh Khamis Mataka – Shariah Board Chairman