KCB GROUP PLC
UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2023

		KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	I STATEMENT OF FINANCIAL POSITION	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited
A	**ASSETS**																				
1	Cash (both Local & Foreign)	7,373,310	8,559,788	7,012,428	10,332,230	7,459,197	1,239,511	1,292,440	1,355,093	1,432,365	1,472,320	-	-	-	-	-	32,939,940	32,326,927	30,475,370	29,290,313	16,345,347
2	Balances due from Central Bank of Kenya	66,799,920	28,367,249	28,587,984	32,017,676	52,551,406	4,257,299	3,678,269	5,890,587	3,806,747	4,239,958	-	-	-	-	-	71,057,219	32,045,518	34,478,571	35,824,423	56,791,364
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	98,115	-	-	-	-	-	-	-	-	-	-	-	-	-	17,403,315	7,221,689
4	Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Investment securities:																				
5	a) Held at amortized cost:	141,940,670	141,109,708	126,338,375	126,184,144	111,265,537	23,659,750	23,995,864	24,382,348	24,564,568	25,840,186	-	-	-	-	-	166,058,962	165,564,114	151,179,265	151,200,443	137,587,495
	b.Other securities	-	-	-	-	-	303,928	294,984	303,831	295,081	303,928	-	-	-	-	-	28,503,724	26,947,270	31,263,261	13,321,996	9,875,283
	b) Fair value through OCI:	138,124,324	129,622,651	77,326,775	77,640,039	78,335,701	20,626,460	24,341,103	22,827,274	23,831,380	20,354,561	-	-	-	-	-	159,519,188	154,732,158	100,922,453	102,147,970	99,261,479
	b. Other securities	2,024,344	1,961,923	2,126,118	2,065,406	2,126,796	-	-	-	-	-	-	-	-	-	-	17,191,670	15,179,284	14,353,641	11,349,927	23,163,183
6	Deposits and balances due from local banking institutions	9,673,506	10,628,742	2,252,893	1,700,652	15,005,195	3,782,616	3,802,703	1,650,663	1,722,415	2,852,761	886,042	622,880	622,880	711,662	-	13,456,122	14,431,445	3,904,315	1,722,415	15,561,444
7	Deposits and balances due from banking institutions abroad	216,671,949	111,734,297	7,198,603	23,430,225	10,544,530	2,209,170	1,229,957	4,937,748	856,588	947,000	-	243,149	-	-	-	412,579,093	318,315,211	185,575,950	187,926,359	46,802,304
8	Tax recoverable	6,539,987	224,335	-	2,306,005	2,102,568	282,051	269,959	-	35,633	218,841	106,753	91,699	90,291	90,291	105,345	5,951,279	-	-	336,465	2,048,681
9	Loans and advances to customers (net)	729,343,022	667,988,740	654,659,988	613,892,181	581,042,662	78,230,564	77,207,413	74,668,415	71,188,674	69,876,593	-	-	-	-	-	1,047,865,745	964,808,684	928,824,144	863,268,077	758,815,986
10	Balances due from group companies	11,266,313	8,887,593	7,624,757	10,228,308	6,823,459	23,032	30,491	28,406	20,504	-	5,859,898	1,970,336	1,312,658	-	-	-	-	-	-	-
11	Investments in associates	512,639	512,639	446,875	446,875	421,889	830,456	811,184	727,492	630,147	529,297	-	-	-	-	-	1,343,095	1,323,823	1,174,367	1,077,022	421,889
12	Investments in subsidiary companies	-	-	-	-	-	5,000	5,000	24,963	24,963	24,963	114,280,238	114,270,238	114,270,238	114,270,238	89,158,501	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	12,600,607	12,600,607	12,600,607	12,600,607	12,600,607	-	-	-	-	-	-	-	-	-	-	12,600,607	12,600,607	12,600,607	12,600,607	13,039,641
15	Property and equipment	12,138,195	10,951,552	10,937,588	9,812,222	9,920,318	1,700,459	1,826,355	2,023,957	2,107,445	2,599,615	838,726	827,559	824,217	828,090	821,620	32,278,500	30,268,920	31,032,505	29,729,053	20,262,705
16	Prepaid lease rentals	115,155	115,779	116,403	117,027	117,651	-	-	-	-	-	-	-	-	-	-	120,418	121,050	121,683	122,313	122,946
17	Intangible assets	2,827,162	3,154,330	3,129,802	3,439,459	3,593,161	429,154	373,115	431,274	413,519	434,941	2,009	2,527	3,039	3,545	4,052	18,011,142	19,369,802	22,328,404	21,214,824	6,132,306
18	Deferred tax asset	19,813,956	23,795,094	21,093,450	20,130,483	19,127,279	6,652,756	5,509,119	4,595,976	4,423,855	4,077,300	42,250	105,699	109,865	109,865	46,417	28,929,265	31,424,593	27,070,553	25,757,832	23,727,314
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	29,129,007	21,444,316	34,091,236	25,009,222	26,462,554	6,874,883	6,948,440	7,725,036	7,415,390	6,166,549	53,574	90,207	88,257	61,405	51,000	51,135,179	45,131,644	55,298,733	49,736,614	39,101,632
21	**TOTAL ASSETS**	**1,406,894,066**	**1,181,659,343**	**995,543,882**	**971,352,761**	**939,598,625**	**151,107,089**	**151,616,396**	**151,573,063**	**142,769,274**	**139,938,813**	**122,069,490**	**118,224,294**	**117,321,445**	**116,075,096**	**90,186,935**	**2,099,541,148**	**1,864,591,050**	**1,630,603,822**	**1,554,029,968**	**1,276,282,688**
B	**LIABILITIES**																				
22	Balances due to Central Bank of Kenya	35,076,652	-	20,966,128	37,227,730	24,947,348	2,004,619	-	13,951,314	-	3,950,662	-	-	-	-	-	37,081,271	-	34,917,442	37,227,730	28,898,010
23	Customer deposits	1,119,543,875	934,197,544	728,530,697	694,515,583	681,968,942	116,241,058	117,852,925	99,786,755	105,675,307	108,438,035	-	-	-	-	-	1,656,369,728	1,471,246,362	1,196,587,247	1,135,417,382	922,303,721
24	Deposits and balances due to local banking institutions	3,709,926	9,761,900	12,953,768	14,203,190	6,473,878	3,284,936	3,888,221	5,780,801	12,276,816	4,980,883	-	-	-	-	-	6,833,383	13,395,093	18,479,541	24,466,261	10,254,550
25	Deposits and balances due to foreign banking institutions	7,036,851	9,214,968	10,075,378	11,388,422	6,918,706	3,954,877	4,757,270	9,289,831	6,213,529	3,918,580	-	-	-	-	-	29,288,060	35,226,801	42,509,059	31,093,170	22,467,062
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	63,209,087	60,466,819	58,125,397	54,574,726	53,905,837	5,343,202	4,991,152	4,643,551	628,790	608,655	-	-	-	-	-	70,221,709	65,643,453	62,636,131	63,609,957	62,687,703
28	Balances due to group companies	1,098,077	1,204,340	-	1,321,852	-	128,308	119,735	122,223	38,104	-	11,165,725	4,218,000	3,975,000	2,360,330	3,573,273	-	-	-	-	-
29	Tax payable	-	-	1,418,775	-	-	12,092	-	92,397	-	-	-	-	-	-	-	-	311,447	4,420,671	-	-
30	Dividends payable	-	-	3,213,463	3,213,463	-	-	-	-	-	274	-	-	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,492,295	4,492,295	4,492,295	4,492,295	655,000
32	Retirement benefit liability	585,000	585,000	585,000	585,000	458,000	-	-	-	-	-	-	-	-	-	-	1,093,423	1,079,582	1,036,399	585,000	458,000
33	Other liabilities	39,403,070	35,474,817	35,065,774	30,928,460	22,729,340	9,472,941	9,142,487	2,868,298	2,846,796	2,987,442	688,551	610,082	508,987	765,947	447,762	68,068,260	55,198,628	50,679,310	50,861,910	38,340,141
34	**TOTAL LIABILITIES**	**1,269,662,538**	**1,050,905,388**	**870,934,380**	**847,958,426**	**797,402,051**	**140,442,033**	**140,751,790**	**136,535,170**	**127,679,342**	**124,884,531**	**11,854,276**	**4,828,082**	**4,483,987**	**3,126,277**	**4,021,035**	**1,873,448,129**	**1,646,593,661**	**1,415,758,095**	**1,347,753,705**	**1,086,064,187**
C	**SHAREHOLDERS' FUNDS**																				
35	Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36	Share premium/(discount)	-	-	-	-	-	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,487,666	2,487,666	2,487,666	2,487,666	-
38	Retained earnings/ Accumulated losses	68,046,655	60,139,071	52,348,784	42,463,463	63,692,045	(7,929,020)	(9,032,528)	(4,433,806)	(4,324,159)	(4,911,670)	79,311,602	82,492,598	75,506,919	75,618,281	52,048,825	175,538,898	166,299,907	154,543,615	147,205,910	136,463,912
39	Statutory loan loss reserve	25,153,890	23,012,130	23,318,826	26,755,145	25,407,241	4,927,328	5,239,025	4,584,996	4,374,215	5,033,545	-	-	-	-	-	26,926,847	25,197,867	24,850,534	26,707,228	28,100,132
40	Other Reserves/ Re-measurement of defined benefit asset/liability	(9,955,117)	(6,383,346)	(5,044,208)	(4,195,571)	(4,102,275)	(2,157,609)	(1,166,248)	(937,654)	(784,481)	(891,950)	-	-	-	-	-	(17,038,286)	(13,657,013)	(11,067,418)	(13,530,926)	(10,909,538)
41	Proposed dividends	-	-	-	4,385,198	3,213,463	-	-	-	-	-	-	-	6,426,926	6,426,926	3,213,463	-	-	6,426,926	6,426,926	3,213,463
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	**TOTAL SHAREHOLDERS' FUNDS**	**137,231,528**	**130,753,955**	**124,609,502**	**123,394,335**	**142,196,574**	**10,665,056**	**10,864,606**	**15,037,893**	**15,089,932**	**15,054,282**	**110,215,214**	**113,396,210**	**112,837,457**	**112,948,819**	**86,165,900**	**218,818,737**	**211,232,039**	**208,144,935**	**200,200,416**	**187,771,581**
44	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,274,282	6,765,350	6,700,793	6,075,847	2,446,920
45	**TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS**	**1,406,894,066**	**1,181,659,343**	**995,543,882**	**971,352,761**	**939,598,625**	**151,107,089**	**151,616,396**	**151,573,063**	**142,769,274**	**139,938,813**	**122,069,490**	**118,224,292**	**117,321,444**	**116,075,096**	**90,186,935**	**2,099,541,148**	**1,864,591,050**	**1,630,603,823**	**1,554,029,968**	**1,276,282,688**
II	**STATEMENT OF COMPREHENSIVE INCOME**																				
1	**INTEREST INCOME**																				
1.1	Loans and advances	50,895,482	31,955,440	15,564,523	59,625,463	43,624,870	5,572,444	3,569,738	1,708,699	7,499,952	5,614,591	147,706	67,604	-	-	-	81,887,676	51,213,444	24,694,179	84,174,056	58,855,307
1.2	Government securities	22,267,521	13,215,558	6,292,972	23,482,989	17,291,940	4,208,724	2,785,559	1,386,535	5,616,106	4,225,991	-	-	-	-	-	29,802,947	18,117,294	8,780,611	32,860,929	24,266,974
1.3	Deposits and placements with banking institutions	1,590,859	436,181	10,839	222,611	110,261	77,500	31,660	7,182	40,017	35,966	26,626	14,974	7,324	19,383	13,180	2,234,310	812,764	137,762	716,455	418,381
1.4	Other Interest Income	-	-	-	-	-	26,553	17,610	8,749	35,501	26,553	-	-	-	-	-	-	-	-	-	-
1.5	**Total interest income**	**74,753,862**	**45,607,179**	**21,868,334**	**83,331,063**	**61,027,071**	**9,885,221**	**6,404,567**	**3,111,165**	**13,191,576**	**9,903,101**	**174,332**	**82,578**	**7,324**	**19,383**	**13,180**	**113,924,933**	**70,143,502**	**33,612,552**	**117,751,440**	**83,540,662**
2	**INTEREST EXPENSE**																				
2.1	Customer deposits	20,899,629	12,275,472	5,755,304	17,834,494	12,559,222	2,740,967	1,699,490	833,018	3,123,059	2,282,313	-	-	-	-	-	27,752,548	16,543,423	7,803,278	25,213,637	17,840,487
2.2	Deposits and placement from banking institutions	6,515,149	4,658,714	2,192,142	3,777,636	2,402,172	917,904	750,370	363,456	853,860	622,577	-	-	-	-	-	10,992,086	7,902,905	3,654,065	5,415,481	3,741,741
2.3	Other interest expenses	222,768	150,435	76,474	337,545	256,575	288,912	163,174	48,155	171,048	122,179	147,706	67,604	-	-	-	306,773	188,843	95,250	469,013	364,440
2.4	**Total interest expenses**	**27,637,546**	**17,084,621**	**8,023,920**	**21,949,675**	**15,217,969**	**3,947,783**	**2,613,034**	**1,244,629**	**4,147,967**	**3,027,069**	**147,706**	**67,604**	**-**	**-**	**-**	**39,051,407**	**24,635,171**	**11,552,593**	**31,098,131**	**21,946,668**
3	**NET INTEREST INCOME/(LOSS)**	**47,116,316**	**28,522,558**	**13,844,414**	**61,381,388**	**45,809,102**	**5,937,438**	**3,791,533**	**1,866,536**	**9,043,609**	**6,876,032**	**26,626**	**14,974**	**7,324**	**19,383**	**13,180**	**74,873,526**	**45,508,331**	**22,059,959**	**86,653,309**	**61,593,994**
4	**OTHER OPERATING INCOME**																				
4.1	Fees and commissions on loans and advances	7,549,048	5,316,089	2,726,701	9,687,992	7,013,727	253,885	186,632	86,140	182,740	121,480	-	-	-	-	-	8,116,960	5,551,179	2,720,692	10,639,803	7,833,454
4.2	Other fees and commissions	8,212,318	4,688,521	2,718,609	7,489,825	5,556,918	971,716	612,259	286,576	781,435	551,215	-	-	-	-	-	19,993,744	12,283,788	7,080,655	12,347,508	9,135,994
4.3	Foreign exchange trading income	5,603,095	4,001,639	1,919,861	8,916,989	6,264,924	704,030	503,285	259,354	964,611	696,645	4,666	23,865	11,122	13,504	9,985	8,192,185	5,908,379	2,646,032	11,078,891	8,395,739
4.4	Dividend Income	-	-	-	-	-	51,144	51,144	51,144	-	-	941,168	691,168	-	32,824,414	5,716,749	-	-	-	-	-
4.5	Other income	3,115,498	2,440,546	1,143,429	5,274,148	3,507,740	378,794	298,904	172,993	390,978	121,825	874,528	608,157	347,419	1,412,053	1,029,527	6,085,441	3,816,676	2,342,914	9,185,313	5,185,472
4.6	**Total other operating income**	**24,479,959**	**16,446,795**	**8,508,600**	**31,368,954**	**22,343,309**	**2,359,569**	**1,652,224**	**856,207**	**2,319,764**	**1,491,165**	**1,820,362**	**1,323,190**	**358,541**	**34,249,971**	**6,756,261**	**42,388,330**	**27,560,022**	**14,790,293**	**43,251,515**	**30,550,659**
5	**TOTAL OPERATING INCOME**	**71,596,275**	**44,969,353**	**22,353,014**	**92,750,342**	**68,152,411**	**8,297,007**	**5,443,757**	**2,722,743**	**11,363,373**	**8,367,197**	**1,846,988**	**1,338,164**	**365,865**	**34,269,354**	**6,769,441**	**117,261,856**	**73,068,353**	**36,850,252**	**129,904,824**	**92,144,653**

KCB GROUP PLC
UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2023

		KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
		30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited
6	**OTHER OPERATING EXPENSES**																				
6.1	Loan loss provision	11,413,474	7,944,163	3,319,686	8,560,331	5,481,222	1,468,376	976,657	407,394	2,003,475	870,907	-	-	-	-	-	15,848,572	10,191,358	4,118,282	13,206,881	7,267,757
6.2	Staff costs	13,802,708	9,062,461	5,126,629	18,518,101	13,263,814	4,391,240	3,197,872	1,303,881	4,694,743	3,551,230	770,257	454,305	266,776	1,210,780	911,038	26,671,161	17,461,120	9,359,554	30,262,179	21,287,766
6.3	Directors' emoluments	368,561	245,340	145,992	433,849	430,629	24,365	14,291	7,680	35,038	23,403	47,400	26,988	11,850	78,244	55,553	657,661	449,211	236,355	536,697	547,949
6.4	Rental charges	121,144	101,230	87,385	185,795	133,980	128,854	89,334	45,063	123,551	147,320	-	-	-	-	-	371,246	410,360	199,006	464,550	406,648
6.5	Depreciation charge on property and equipment	1,597,027	994,308	529,009	2,169,789	1,625,207	415,643	276,531	138,332	589,774	461,801	13,232	8,791	4,383	15,693	11,434	6,020,884	3,887,036	1,154,647	3,990,091	2,920,335
6.6	Amortisation charges	1,209,640	834,307	379,975	1,517,741	1,134,646	130,364	92,378	50,273	285,536	235,087	1,536	1,019	506	2,026	1,519	1,626,139	1,110,392	525,301	2,624,814	2,124,309
6.7	Other operating expenses	10,609,317	6,612,395	3,551,461	12,453,787	8,998,767	5,514,840	4,637,317	647,433	2,783,626	1,996,695	508,266	375,695	193,710	840,816	407,717	25,472,085	17,101,495	7,403,051	21,488,259	14,285,942
6.8	**TOTAL OTHER OPERATING EXPENSES**	**39,121,871**	**25,794,204**	**13,140,137**	**43,839,393**	**31,068,265**	**12,073,682**	**9,284,380**	**2,600,056**	**10,515,743**	**7,286,443**	**1,340,691**	**866,798**	**477,225**	**2,147,559**	**1,387,261**	**76,667,748**	**50,610,972**	**22,996,196**	**72,573,471**	**48,840,706**
7	**PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS**	**32,474,404**	**19,175,149**	**9,212,877**	**48,910,949**	**37,084,146**	**(3,776,675)**	**(3,840,623)**	**122,687**	**847,630**	**1,080,754**	**506,297**	**471,366**	**(111,360)**	**32,121,795**	**5,382,180**	**40,594,108**	**22,457,381**	**13,854,056**	**57,331,353**	**43,303,947**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS**	**32,474,404**	**19,175,149**	**9,212,877**	**48,910,949**	**37,084,146**	**(3,776,675)**	**(3,840,623)**	**122,687**	**847,630**	**1,080,754**	**506,297**	**471,366**	**(111,360)**	**32,121,795**	**5,382,180**	**40,594,108**	**22,457,381**	**13,854,056**	**57,331,353**	**43,303,947**
10	Current tax	(6,035,412)	(8,179,832)	(3,726,665)	(14,684,118)	(10,533,591)	(915,491)	(924,585)	(128,030)	(553,222)	(305,352)	(19,809)	(19,809)	-	(34,419)	(14,273)	(9,859,783)	(10,768,961)	(5,435,484)	(17,034,861)	(12,624,996)
11	Deferred tax	(2,456,885)	2,937,446	962,967	509,282	(258,974)	1,640,418	921,649	106,475	425,371	31,661	(4,166)	(4,166)	-	116,872	53,423	(13,015)	4,368,984	1,334,238	541,243	(84,123)
12	**PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS**	**23,982,107**	**13,932,763**	**6,449,179**	**34,736,113**	**26,291,581**	**(3,051,748)**	**(3,843,559)**	**101,132**	**719,779**	**807,063**	**482,322**	**447,391**	**(111,360)**	**32,204,248**	**5,421,330**	**30,721,310**	**16,057,404**	**9,752,810**	**40,837,735**	**30,594,828**
13	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	792,807	461,828	249,381	224,219	135,847
14	**PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS AND MINORITY INTEREST**	**23,982,107**	**13,932,763**	**6,449,179**	**34,736,113**	**26,291,581**	**(3,051,748)**	**(3,843,559)**	**101,132**	**719,779**	**807,063**	**482,322**	**447,391**	**(111,360)**	**32,204,248**	**5,421,330**	**29,928,503**	**15,595,576**	**9,503,429**	**40,613,516**	**30,458,981**
15	**Other Comprehensive income:**																				
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,662,865	2,448,699	(634,007)	787,000	2,845,551
15.2	Fair value changes in available-for-sale financial assets	(8,227,923)	(2,322,393)	(1,212,340)	(4,281,932)	(4,363,799)	(1,961,611)	(545,382)	(218,819)	(1,134,300)	(1,286,398)	-	-	-	-	-	(10,243,177)	(2,575,924)	(5,725,056)	(4,218,406)	(7,155,977)
15.3	Re-measurement of defined benefit pension fund	-	-	-	(218,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(218,000)	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	2,468,377	696,718	363,702	1,349,980	1,309,140	588,483	163,614	65,646	340,290	385,919	-	-	-	-	-	3,072,953	772,777	1,717,517	1,330,922	2,146,793
16	**OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX**	**(5,759,546)**	**(1,625,675)**	**(848,638)**	**(3,149,952)**	**(3,054,659)**	**(1,373,128)**	**(381,768)**	**(153,173)**	**(794,010)**	**(900,479)**	**-**	**-**	**-**	**-**	**-**	**(3,507,359)**	**645,552**	**(4,641,546)**	**(2,318,484)**	**(2,163,633)**
17	**TOTAL COMPREHENSIVE INCOME FOR THE YEAR**	**18,222,561**	**12,307,088**	**5,600,541**	**31,586,161**	**23,236,922**	**(4,424,876)**	**(4,225,327)**	**(52,041)**	**(74,231)**	**(93,416)**	**482,322**	**447,391**	**(111,360)**	**32,204,248**	**5,421,330**	**27,213,951**	**16,702,956**	**5,111,264**	**38,519,251**	**28,431,195**
18	**EARNINGS PER SHARE-DILUTED & BASIC KSHS**	**0.59**	**0.52**	**0.48**	**0.64**	**0.65**	**(0.32)**	**(0.61)**	**0.03**	**0.06**	**0.08**	**0.20**	**0.28**	**(0.14)**	**10.02**	**2.25**	**12.75**	**9.71**	**11.83**	**12.64**	**12.64**
19	**DIVIDEND PER SHARE - DECLARED KSHS**	**-**	**-**	**-**	**0.58**	**0.06**	**-**	**-**	**-**	**-**	**-**						**-**	**-**	**-**	**2.00**	**1.00**
III	**OTHER DISCLOSURES**																				
1	**NON-PERFORMING LOANS AND ADVANCES**																				
	a) Gross Non-performing loans and advances	147,784,904	141,514,219	138,947,180	129,110,413	123,921,892	22,202,603	23,446,274	20,826,579	18,495,986	20,801,105						187,042,441	181,999,125	176,470,712	161,204,092	149,294,098
	b) Less Interest in Suspense	16,166,346	14,384,317	12,127,998	10,700,324	10,627,752	2,612,530	2,671,730	2,597,208	2,434,820	2,534,832						19,441,103	17,731,483	15,333,322	13,847,979	13,495,316
	c) Total non-performing loans and advances (a-b)	**131,618,558**	**127,129,902**	**126,819,182**	**118,410,089**	**113,294,140**	**19,590,073**	**20,774,544**	**18,229,371**	**16,061,166**	**18,266,273**						**167,601,338**	**164,267,642**	**161,137,390**	**147,356,113**	**135,798,782**
	d) Less Loan Loss Provision	75,360,334	66,705,913	65,749,112	52,055,838	53,112,468	11,563,844	11,679,516	10,696,228	10,227,482	9,928,036						96,696,688	75,313,726	85,716,325	70,613,860	65,374,411
	e) Net Non-Performing Loans and Advances(c-d)	**56,258,224**	**60,423,989**	**61,070,070**	**66,354,251**	**60,181,672**	**8,026,229**	**9,095,028**	**7,533,143**	**5,833,684**	**8,338,237**						**70,904,650**	**88,953,916**	**75,421,065**	**76,742,253**	**70,424,371**
	f) Discounted Value of Securities	51,872,160	54,455,146	56,543,010	62,146,449	52,124,826	7,709,785	8,892,025	7,032,471	5,575,691	8,168,334						66,570,445	73,605,752	73,544,910	65,844,558	62,161,275
	g) Net NPLs Exposure (e-f)	**4,386,064**	**5,968,843**	**4,527,060**	**4,207,802**	**8,056,846**	**316,444**	**203,003**	**500,672**	**257,994**	**169,903**						**4,334,205**	**15,348,164**	**1,876,155**	**10,897,695**	**8,263,096**
2	**INSIDER LOANS AND ADVANCES**																				
	a) Directors, Shareholders and Associates	22,007,322	18,636,524	16,381,229	10,588,373	11,042,202	105	42	51	19	45						25,192,391	21,337,162	19,125,813	11,567,155	1,196,078
	b) Employees	14,042,386	14,266,952	14,717,824	14,749,609	14,764,935	5,257,778	5,239,808	5,700,537	5,725,588	5,713,443						22,361,069	22,363,612	23,335,422	23,209,465	22,795,846
	c) Total Insider Loans and Advances and other facilities	**36,049,708**	**32,903,476**	**31,099,053**	**25,337,982**	**25,807,137**	**5,257,883**	**5,239,850**	**5,700,588**	**5,725,607**	**5,713,488**						**47,553,460**	**43,700,774**	**42,461,235**	**34,776,620**	**23,991,924**
3	**OFF-BALANCE SHEET ITEMS**																				
	a)Letters of credit, guarantees, acceptances	402,864,294	328,204,649	180,131,434	111,462,201	114,016,500	19,786,006	16,958,850	9,067,134	8,622,735	6,632,984						477,503,198	392,408,918	256,581,354	157,031,406	141,516,539
	b) Forwards, swaps and options	969,628	8,833,888	16,378,420	4,928,705	17,975,280	3,721,349	3,426,807	5,390,978	6,121,453	6,087,075						4,902,009	14,149,934	23,520,012	12,399,606	25,278,481
	c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-						-	-	-	-	-
	d)Total Contingent Liabilities	**403,833,922**	**337,038,537**	**196,509,854**	**116,390,906**	**131,991,780**	**23,507,355**	**20,385,657**	**14,458,112**	**14,744,188**	**12,720,059**						**482,405,207**	**406,558,852**	**280,101,366**	**169,431,012**	**166,795,020**
4	**CAPITAL STRENGTH**																				
	a)Core capital	**101,231,915**	**94,079,574**	**92,327,887**	**85,964,036**	**95,858,311**	**7,206,678**	**6,217,534**	**10,857,004**	**11,034,430**	**10,078,042**						**215,245,532**	**212,220,484**	**179,653,980**	**173,697,452**	**143,624,523**
	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess (a-b)	**100,231,915**	**93,079,574**	**91,327,887**	**84,964,036**	**94,858,311**	**6,206,678**	**5,217,534**	**9,857,004**	**10,034,430**	**9,078,042**						**214,245,532**	**211,220,484**	**178,653,980**	**172,697,452**	**142,624,523**
	d) Supplementary Capital	38,772,367	36,961,274	35,598,290	34,786,348	33,342,189	4,913,265	4,361,804	5,173,780	1,129,549	1,097,738						49,224,831	47,118,490	45,699,277	40,511,551	36,249,184
	e) Total Capital (a+d)	**140,004,282**	**131,040,848**	**127,926,177**	**120,750,384**	**129,200,500**	**12,119,943**	**10,579,338**	**16,030,784**	**12,163,978**	**11,175,780**						**264,470,363**	**259,338,974**	**225,353,257**	**214,209,003**	**179,873,707**
	f) Total risk weighted assets	**938,069,323**	**847,901,929**	**833,863,162**	**792,142,822**	**759,525,124**	**104,794,088**	**100,242,920**	**96,085,038**	**90,363,905**	**87,819,078**						**1,481,955,946**	**1,411,777,840**	**1,324,124,781**	**1,249,837,735**	**992,084,739**
	g) Core Capital/Total deposits Liabilities	**9.0%**	**10.0%**	**12.5%**	**12.2%**	**13.9%**	**6.1%**	**5.1%**	**10.5%**	**10.0%**	**9.0%**						**13.0%**	**14.4%**	**15.0%**	**15.3%**	**15.6%**
	h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%						8.0%	8.0%	8.0%	8.0%	8.0%
	I) Excess	**1.0%**	**2.0%**	**4.5%**	**4.2%**	**5.9%**	**(1.9%)**	**(2.9%)**	**2.5%**	**2.0%v**	**1.0%**						**5.0%**	**6.4%**	**7.0%**	**7.3%**	**7.6%**
	j) Core Capital / total risk weighted assets	**10.8%**	**11.1%**	**11.1%**	**10.9%**	**12.6%**	**6.9%**	**6.2%**	**11.3%**	**12.2%**	**11.5%**						**14.5%**	**15.0%**	**13.6%**	**13.9%**	**14.5%**
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%						10.5%	10.5%	10.5%	10.5%	10.5%
	l) Excess (j-k)	**0.3%**	**0.6%**	**0.6%**	**0.4%**	**2.1%**	**(3.6%)**	**(4.3%)**	**0.8%**	**1.7%**	**1.0%**						**4.0%**	**4.5%**	**3.1%**	**3.4%**	**4.0%**
	m) Total Capital/total risk weighted assets	**14.9%**	**15.5%**	**15.3%**	**15.2%**	**17.0%**	**11.6%**	**10.6%**	**16.7%**	**13.5%**	**12.7%**						**17.8%**	**18.4%**	**17.0%**	**17.1%**	**18.1%**
	n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%						14.5%	14.5%	14.5%	14.5%	14.5%
	o) Excess (m-n)	**0.4%**	**1.0%**	**0.8%**	**0.7%**	**2.5%**	**(2.9%)**	**(3.9%)**	**2.2%**	**(1.0%)**	**(1.8%)**						**3.3%**	**3.9%**	**2.5%**	**2.6%**	**3.6%**
5	**LIQUIDITY**																				
	a) Liquidity Ratio	**47.8%**	**44.0%**	**28.1%**	**29.9%**	**34.6%**	42.2%	**45.2%**	**36.3%**	**40.5%**	**43.2%**						**50.3%**	**52.1%**	**43.7%**	**40.9%**	**38.5%**
	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	**20.0%**	20.0%	20.0%	20.0%	20.0%						20.0%	20.0%	20.0%	20.0%	20.0%
	c) Excess (a-b)	**27.8%**	**24.0%**	**8.1%**	**9.9%**	**14.6%**	**22.2%**	**25.2%**	**16.3%**	**20.5%**	**23.2%**						**30.3%**	**32.1%**	**23.7%**	**20.9%**	**18.5%**

MESSAGE FROM THE DIRECTORS

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya. The financial statements were approved by the Board of Directors on **Wednesday, 22nd Nov 2023**, and signed on its behalf by: **FCS Dr. Joseph Kinyua – Group Chairman | Paul Russo – Group Chief Executive Officer.**

Regulated by the Central Bank of Kenya.