H1 2026 Financial Performance

Investor Presentation

Nairobi, 12 August 2026

For People. For Better.

Regulated by the Central Bank of Kenya

01

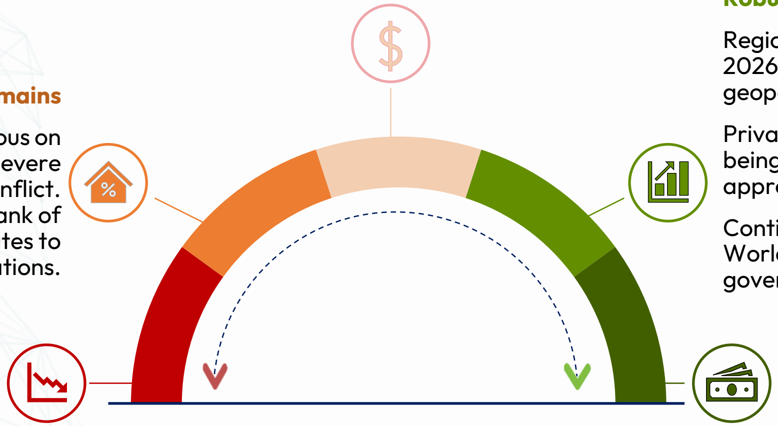
Operating Environment

Challenging operating context with pockets of growth opportunities.

Mixed macro prospects

Close watch over currencies in the region

Local currencies in countries across the region remained stable during the period supported by strong FX inflows despite some pressure from increased import bills as the middle east conflict continued to escalate. Tanzanian shilling was most impacted, depreciating at a faster pace.



Interest rates uncertainty remains

Central banks remain cautious on monetary policy gauging the severe impacts of the middle east conflict. National Bank of Rwanda and Bank of Tanzania raised their policy rates to anchor inflation expectations.

Middle East conflict continues to disrupt global maritime trade

Global oil price volatility remains a concern & continues to impact current account positions & trade flows in the region.

Robust GDP growth

Regional economies posts impressive growth in Q1 2026, with robust projections for full year, but geopolitical risks pose a challenge on GDP growth.

Private sector credit growth is improving but its being threatened by the cautionary monetary policy approach across EAC.

Continued support across the markets from IMF and World Bank to support macroeconomic stability and governance efforts.

Moderate inflation

Inflation in H1 2026 edged upwards but remained largely within the central banks target in majority of the markets except for Rwanda and Burundi.

02

Business Update

KCB

We are well established across the region and growing intentionally to meet emerging needs.

Our Footprint

A catalyst for development for over a century, opening doors of opportunity by facilitating regional commerce, and linking millions of people throughout the world to possibilities on the African continent and beyond.

Banking presence

Kenya | **Tanzania** | South Sudan
Rwanda | Uganda | **Burundi** | DRC

Representative offices

KCB Bank Kenya Ethiopia Rep Office.
TMB Brussels Rep Office.

42M Customers

1.4M Agents and Merchants

11,429 Employees

1,247 ATMs
714 KCB ATMs | **533** Partner ATMs

460 Branches

Well diversified business model which is sustaining our resilience.

Our Key Subsidiaries

KCB Group Plc

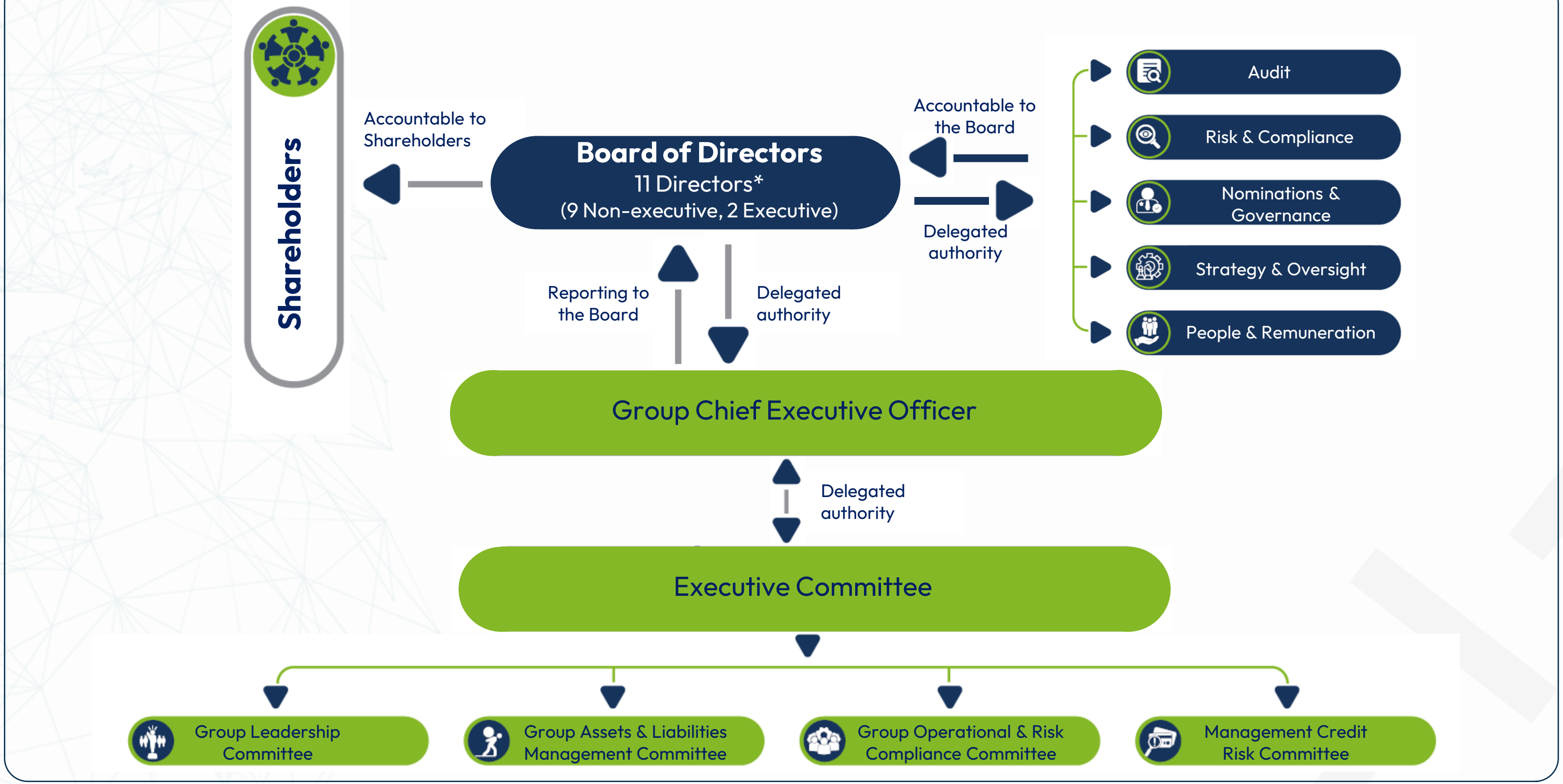
- Banking Subsidiaries
  - KCB Bank Kenya 100%
    - Ethiopia Rep Office**
  - KCB Bank Tanzania 100%
  - KCB Bank South Sudan 100%
  - 100% KCB Bank Burundi
  - 100% KCB Bank Uganda
  - 87% BPR Bank Rwanda
  - 85% Trust Merchant Bank
    - Brussels Rep Office
- Non-banking Subsidiaries
  - KCB Bancassurance 100%
  - KCB Investment Bank 100%
  - KCB Corporate Trustee 100%
  - KCB Foundation 100%
  - Riverbank Solutions Ltd 75%
  - Pesapal Ltd* (Minority Stake)

*Acquisition transaction in progress.
**Market evaluation in progress

KCB

Clearly defined governance structure, aligned to our evolving strategic needs.

Our Governance Structure



*One vacant Non-Executive Director position

Board Committee | Management Committee

Our Leadership Team.

Group Executive Committee

Paul Russo, EBS
Group Chief Executive Officer

Lawrence Kimathi
Group Finance Director

Annastacia Kimtai
Managing Director, KCB Bank Kenya

Cosmas Kimario
Ag. Group Regional Businesses Director and MD KCBT

Japheth Achola
Group Director, Human Resource

Bonnie Okumu
Group General Counsel

Dennis Volemi
Group Director, Technology

Rosalind Gichuru
Group Director, Marketing & Communications

Charles Lang'at
Group Director, Shared Services

Faith Basiye
Group Chief Risk Officer

Andrew Lisero
Group Internal Auditor

Anthony Mulisa
Group Treasurer

Mark Mwongela
Group Director, Strategy & Innovation

Yannick Ngandu
Managing Director, Trust Merchant Bank, DRC

EXCO members profiles www.kcbgroup.com/group-executive-management

Our Leadership Team.

Subsidiary Managing Directors

Annastacia Kimtai
Managing Director, KCB Bank Kenya

Cosmas Kimario
Ag. Group Regional Businesses Director and MD KCBT

Yannick Ngandu
Managing Director, Trust Merchant Bank, DRC

Patience Mutesi
Managing Director, BPR Bank Rwanda

Edgar Byamah
Managing Director, KCB Bank Uganda

Jaldesa Roba
Managing Director, KCB Bank South Sudan

Masika Mukule
Managing Director, KCB Bank Burundi

Aggrey Mulumbi
Managing Director, KCB Bancassurance

Maurice Opiyo
Managing Director, KCB Investment Bank

Mendi Njonjo
Managing Director, KCB Foundation

Florence Nduba
General Manager, Corporate Trustee Services

Our 2024 – 2026 strategy, now in its final year, continues to be relevant in delivering our Purpose.
Hinged on putting customers first and delivering sustainable returns for our shareholders.

KCB GROUP STRATEGY 2024 – 26

Transforming Today Together

For People. For Better.

PILLARS

- Customer-Centered Value Propositions
- Leverage Group Capabilities for Efficient Scale
- Digital Leadership
- Optimize Data & Analytics

ENABLERS

- Execution Excellence
- Technology Evolution
- Risk Resilience
- Sustainable Citizen

Significant progress in executing key strategic initiatives with pace and discipline.

Key Milestones in H1 2026

Expansion of branch network

- Increased customer reach with the opening of 8 new branches in Kenya and 1 in Burundi.

Digital leadership

- Additional solutions introduced in our new unified mobile app including:
  - MMF in Kenya
  - Pay to Paybill/Till
  - Easy & fast self-onboarding in Tanzania
  - Utility payments in Burundi and South Sudan.

- Agency Float Financing in Tanzania (Bustisha).
- Lipa na mbao (Pesalink).
- Zed ERP roll out in Tanzania.

- Launched **MoFaya in Rwanda**, a digital lending & savings solution through partnership with MTN that has over 6M mobile money users.

- Mobile loans disbursement grew by **25% to Ksh 314 billion** in H1 2026, equivalent to **Ksh 1.7 billion per day**.

Significant progress in executing key strategic initiatives with pace and discipline.

Key Milestones in H1 2026

Customer CVPs

- KCB Investment Bank continued to facilitate major deals, a testament of its market expertise and its superior customer value propositions.
- Digitized processing of bid bonds and upgraded branch queue management system for real-time branch service tracking in Kenya.
- **302% over subscription** rate of the KCB Mapato Sukuk bond in Tanzania, raising Tzs 30.2B.
- Consolidated Agency Banking Platform rolled out in KE,TZ,UG,RW.
- KCB and Airtel Money Merchant Payments Partnership.
- Roll out of the KCB Sahl World Elite Credit card.

Technology Evolution

- Upgrade of core banking system for TMB successfully completed in Q1 2026.
- Deploying Robotic Process Automation to improve efficiencies across all businesses.
- Rolled out new credit workflow system in Kenya, Uganda, Tanzania, Rwanda, Burundi and South Sudan enabling faster credit processing times.

We are committed to creating long-term value for shared prosperity

Driving Sustainability

The Group continues to align its practices to address and tap on climate-related risks & opportunities.

Disbursed **Ksh 20 billion** green loans in H1 2026 across corporate and retail segments.

Screened loans worth **Ksh 396 billion** under ESDD* in H1 2026.

Implementing initiatives to support schools and social institutions to adopt clean energy solutions.

Planted **3.1 million** trees as at H1 2026 through our branches and partners.

Supporting our Communities

Our Foundation programmes deliver social and economic impact in our communities.

32,370 jobs supported in H1 2026 through livelihoods programmes namely DiGiFLME, 2Jiajiri, Mifugo ni Mali, Ikamba, and Iteze Imbere.**

KCB Scholars programme supported **4,413 students** from disadvantaged backgrounds including teen mothers, survivors of harmful cultural practices and persons with disabilities.

*Environmental & Social Due Diligence tool, aimed at efficiently categorizing and identifying environmental & social risks associated with the projects we finance.

**Jobs supported includes new jobs created, jobs improved, and jobs sustained in the reporting period.

Read more on these initiatives in our 2025 Sustainability Report available on www.kcbgroup.com/sustainability-page

Impacting People. For Better.

Ranked East Africa's leading bank in the Banker's World Top 1,000 Banks.

Other key accolades received included:

The Banker's Top 1,000 Banks
Ranked
#1 in East Africa
#15 in Africa
#549 Globally

Best SME Bank
Best Banking CEO
by Global Excellence Chronicle Magazine

Best SME Bank
Best CSR Bank
Best Banking CEO
by International Business Magazine

Best CSR Bank
Best Sustainable Bank
Global Business and Finance Magazine Awards

Best Bank in Kenya
by Finance Derivative

Kenya's Best Bank
Best Bank for CSR
by Euromoney Awards

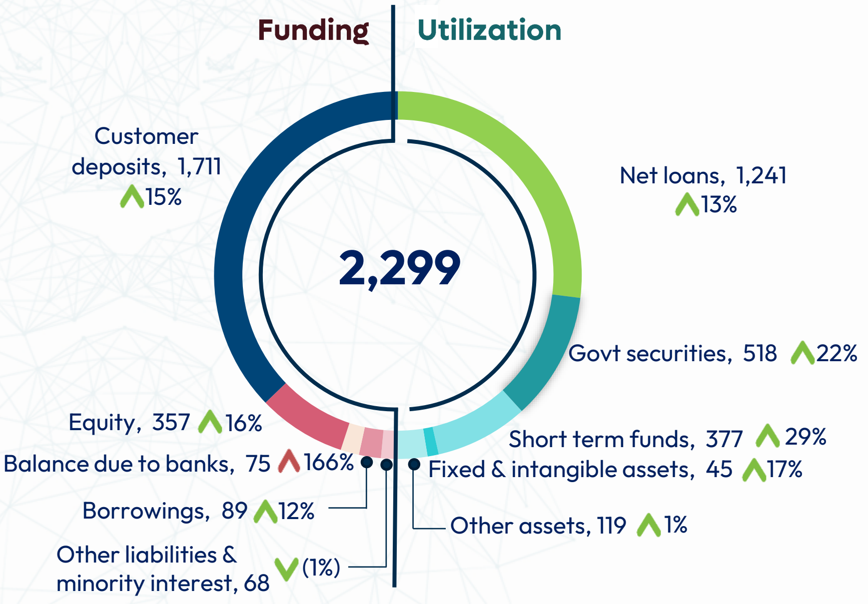
03

Financial Performance

Diligent strategy execution lifts balance sheet by 17% to Ksh 2.3 trillion.

Balance sheet metrics

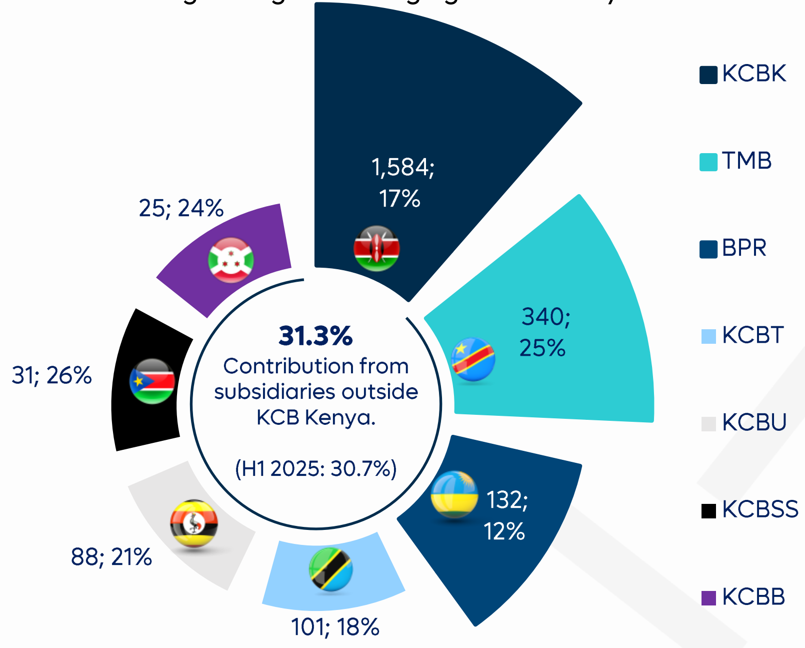
Balance sheet growth driven by new to bank businesses on innovative customer value propositions for key segments.



Amounts in Ksh billion.
Percentages denote YoY change.

Total assets distribution

Total assets in subsidiaries outside of KCB Bank Kenya up by 21% with all subsidiaries registering double-digit growth in the year.

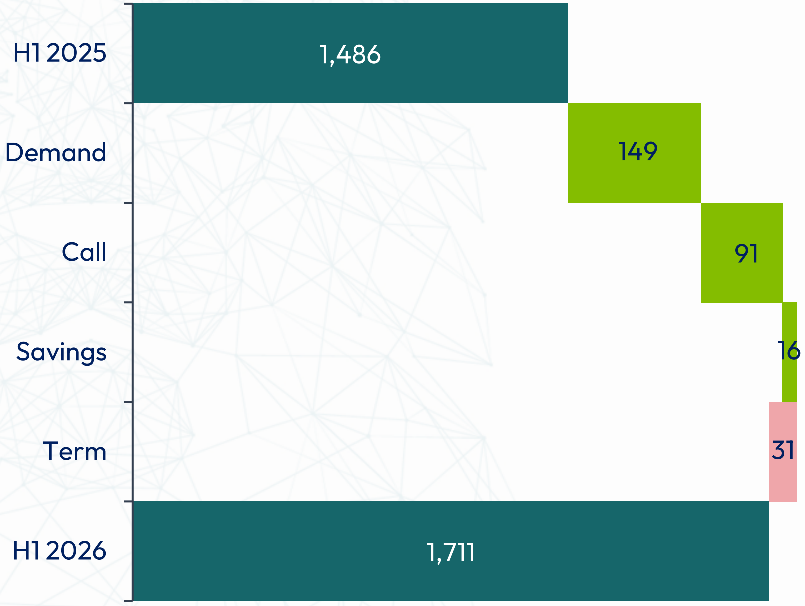


Amounts in Ksh billion.
Percentages denote YoY change.

Strong, growing and diverse customer deposit franchise, up 15%.

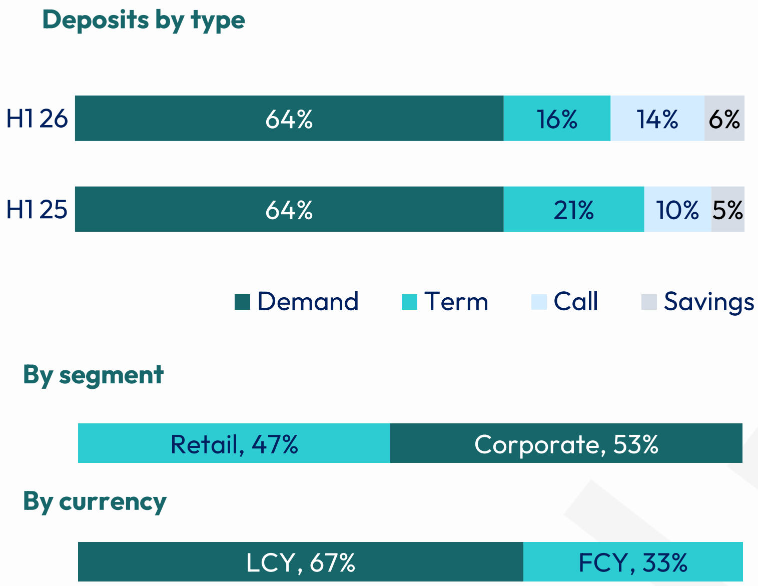
Evolution of customer deposits

15% YoY growth driven by new to bank customers across corporate & retail segments. Customer deposits account for 74% of total funding.



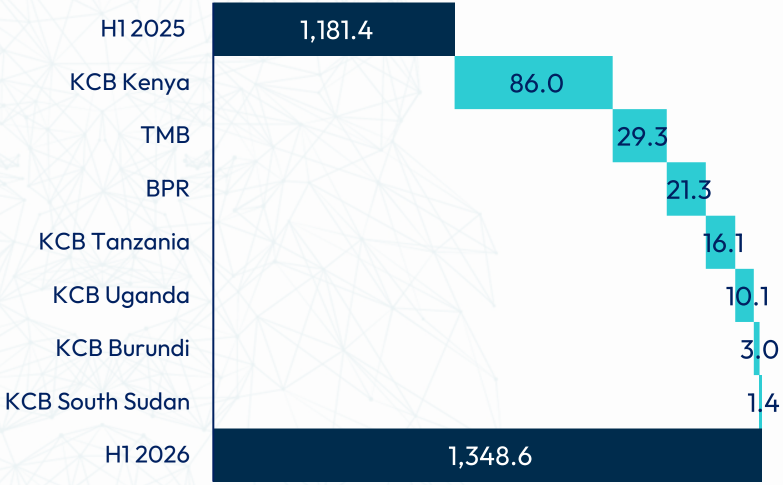
Amounts in Ksh billion.

Customer deposits mix



14% growth in customer loans, supporting businesses and households.

Evolution of gross loans by subsidiary

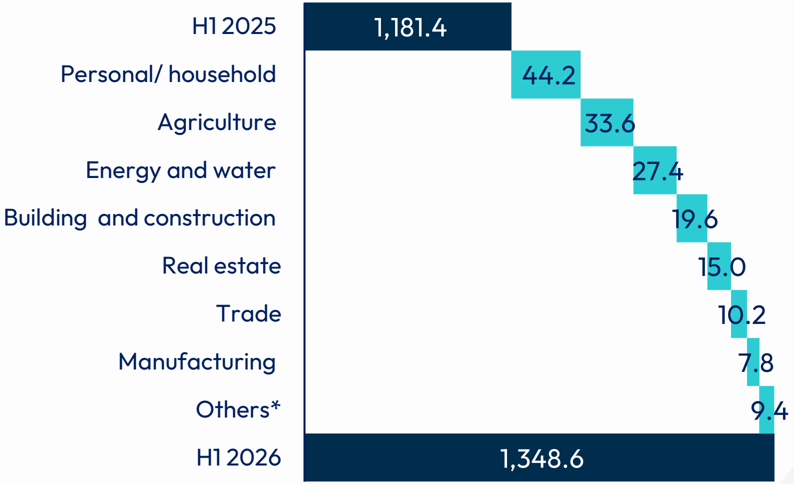


Amounts in Ksh billion.

14% YoY growth driven by new to bank customers and increased disbursements in priority sectors especially in KCB Bank Kenya.

Gross loans mix by currency

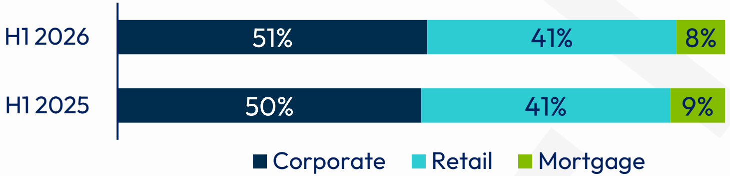
Growth of gross loans per sector



Amounts in Ksh billion.

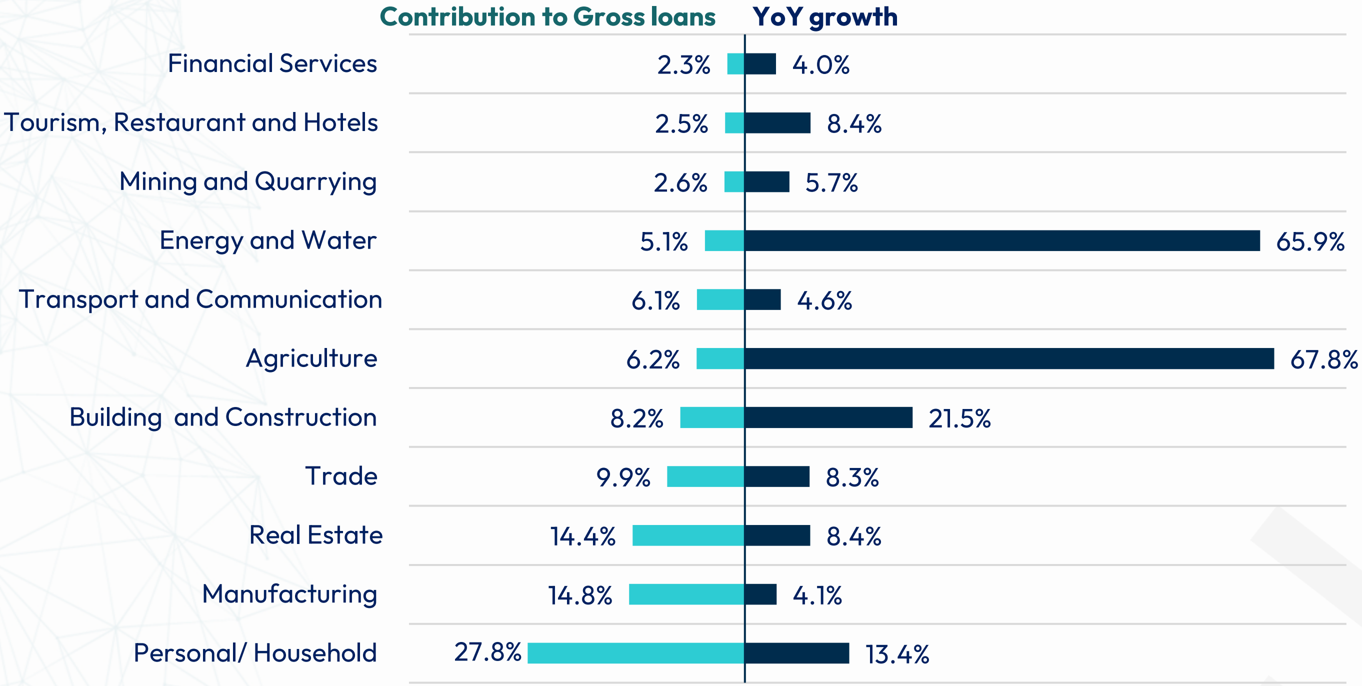
**Others: transport & comm, financial services, tourism & hotels, and mining & quarrying sectors.*

Gross loans by segment



Well diversified loan book across all sectors of the economy.

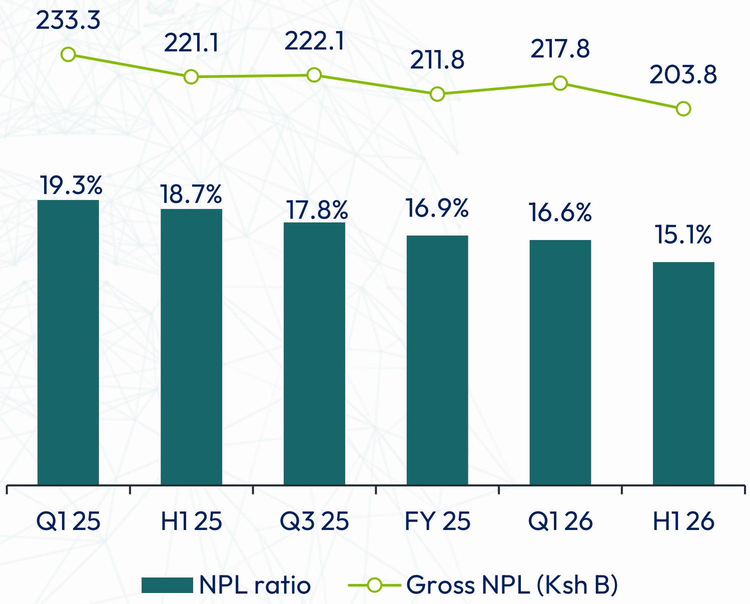
As at 30 June 2026



Group NPL ratio drops 360 bps in a year, circa Ksh 30 billion in 15 months.

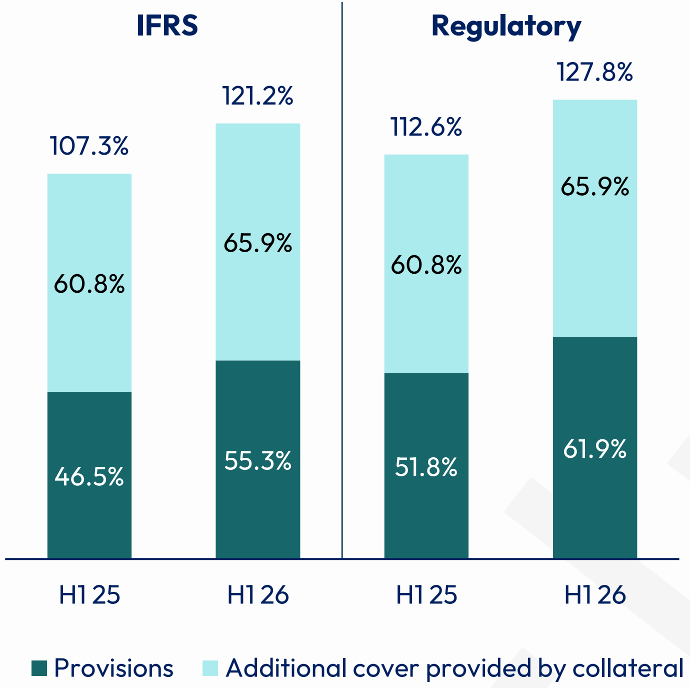
Group NPL stock and ratio

NPL improved as targeted resolution initiatives, including recoveries, rehabilitations, full & final settlements, government engagements on associated entities, and strategic write-offs, delivered positive outcomes.



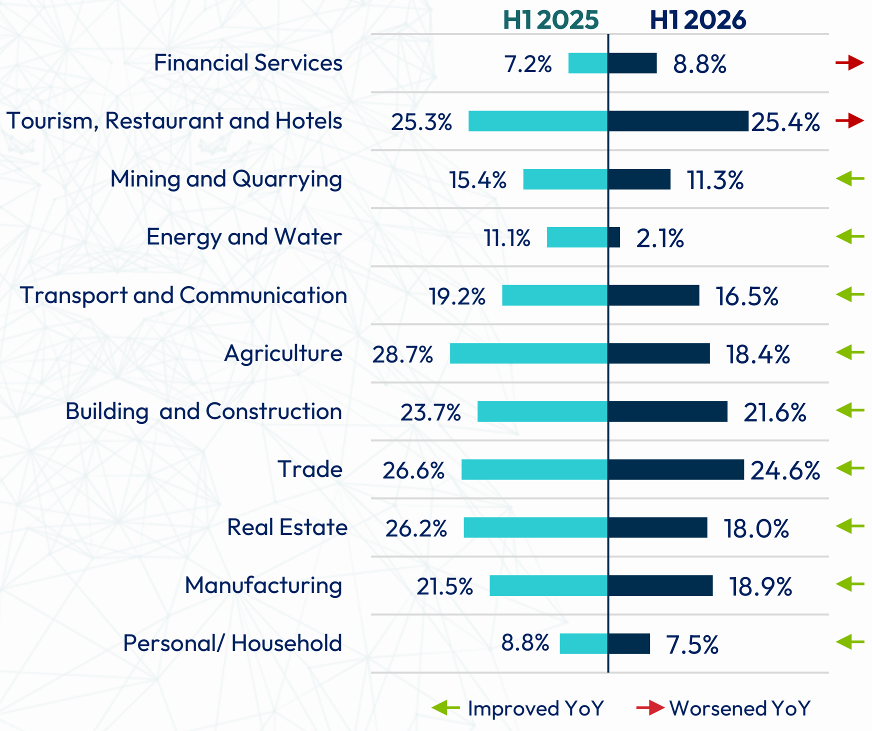
Group Coverage ratios

The non-performing loan book has full coverage from cash provisions and collateral held.



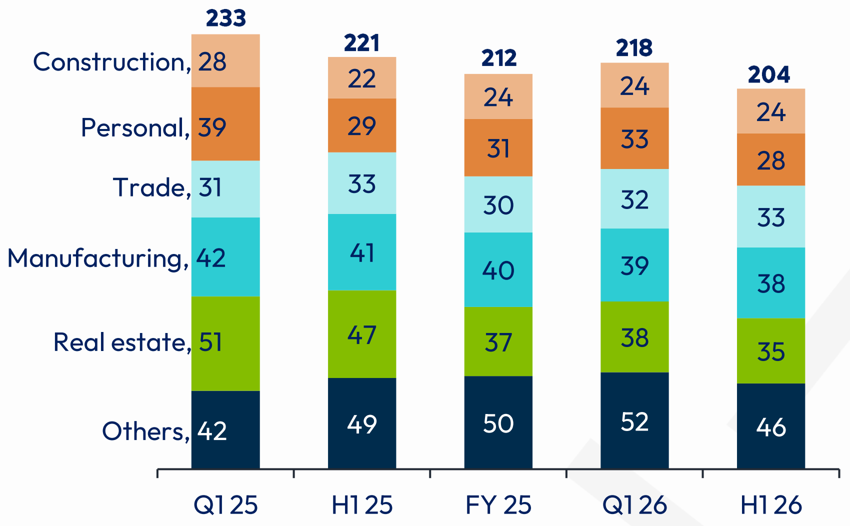
Proactive rehabilitation strategy delivered measurable NPL improvement across board.

Sector NPL ratios



Sectoral evolution of NPL stock

Key strained sectors are manufacturing and trade. Significant improvement YoY in real estate and personal/household sectors.

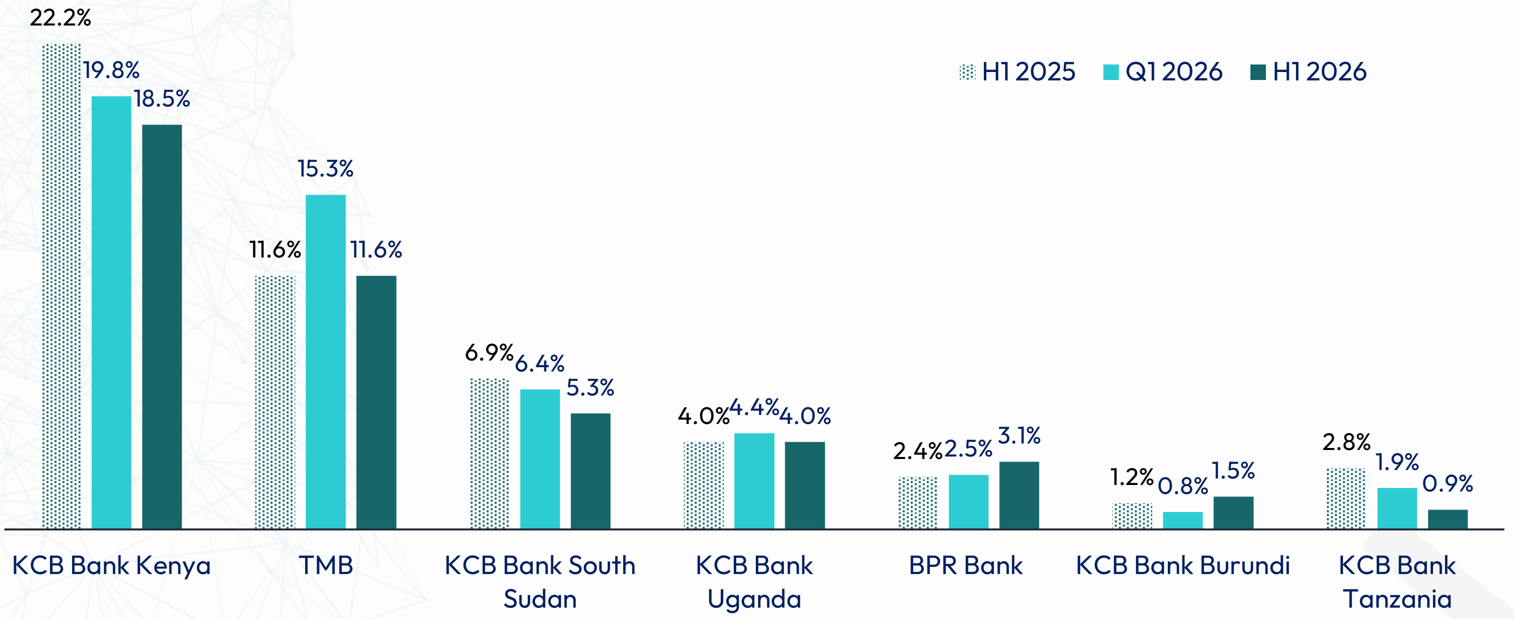


Amounts in Ksh billion.

**Others: transport & comm, agriculture, energy & water, tourism & hotels, mining & quarrying and financial services sectors.*

Majority of the subsidiaries registered improvement in NPL in the year.

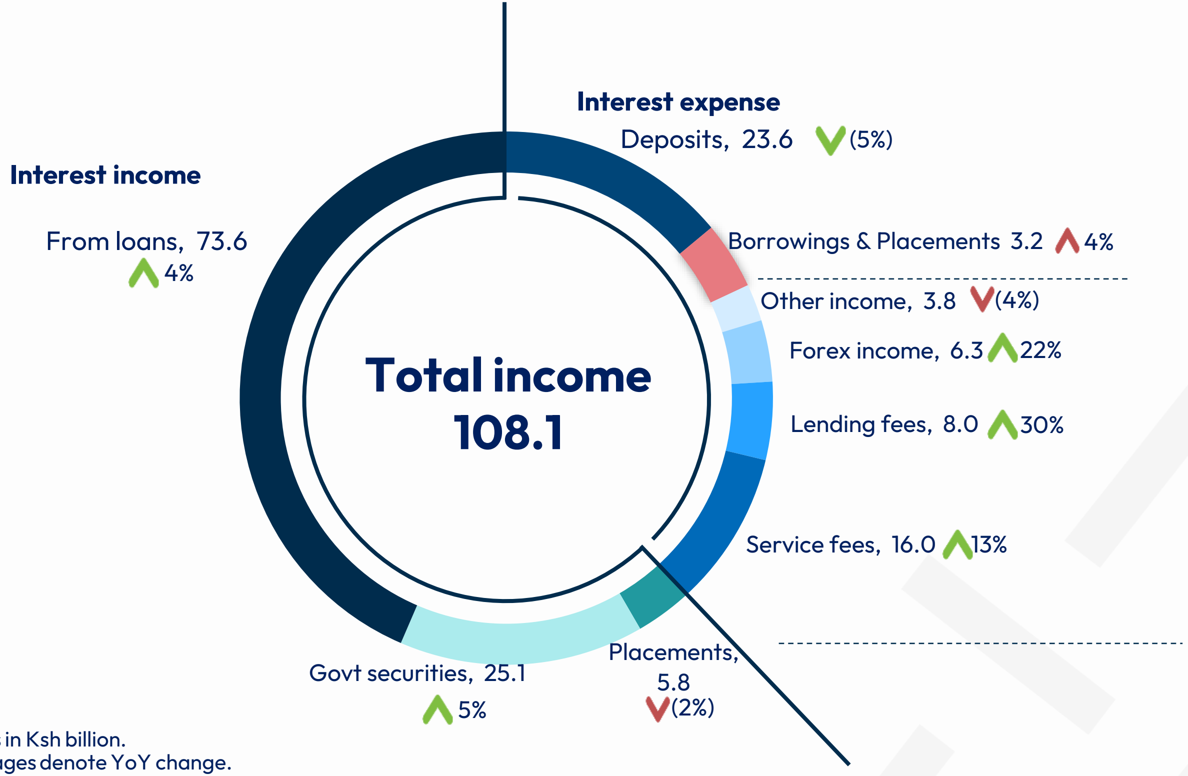
NPL ratios per subsidiary



Sustained strong revenue generation capacity delivers Ksh 108 billion in total income.

- Total revenue grew by 10% supported by a 7% increase in net interest income and a 15% growth in non-funded income.
- 5% decline in interest expense on customer deposits driven by strategic re-pricing of high-cost deposits and further supported by reduction in the cost of funds from 3.9% in H1 2025 to 3.4% in H1 2026.
- 30% growth in lending fees driven by growth in loan volumes.
- 22% growth in foreign exchange income driven by increased volumes.

Summary income statement

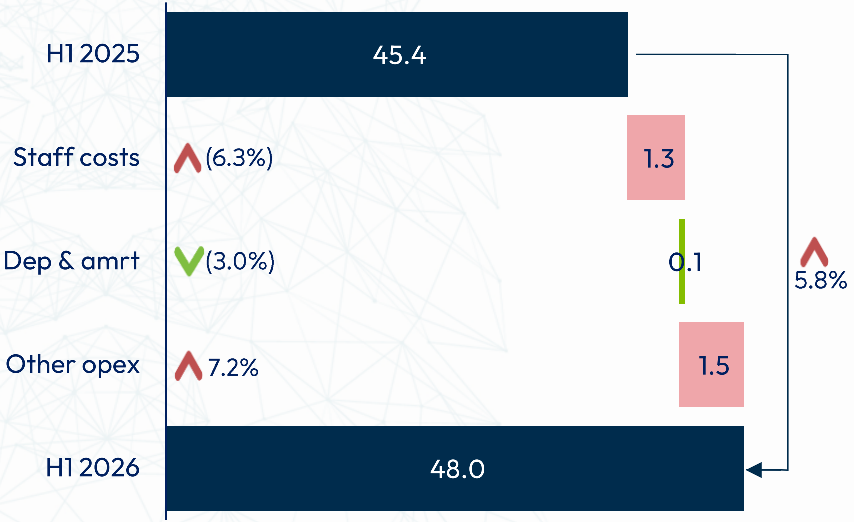


Amounts in Ksh billion.
Percentages denote YoY change.

Agile resource allocation balanced investment priorities with prudent cost management.

Evolution of operating costs

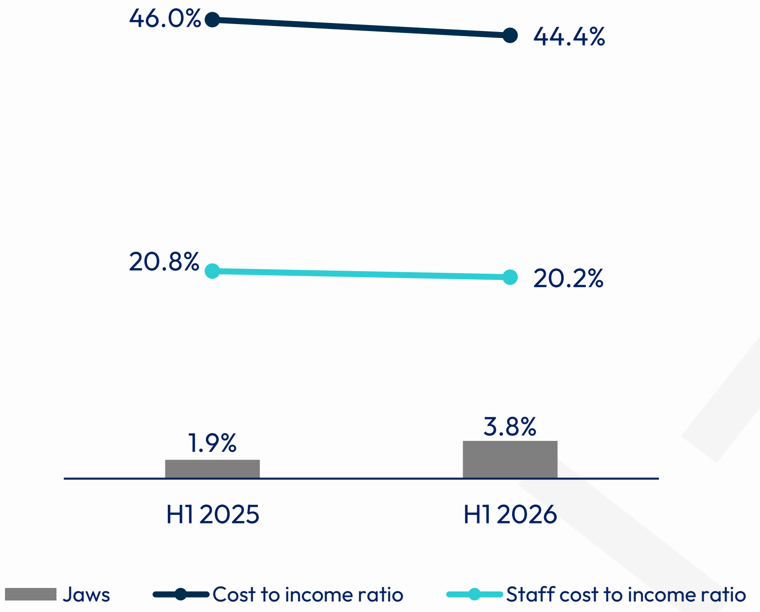
Total operating costs increased by 6% driven by scaled technology investments and variable costs aligned with branch & business expansion.



Amounts in Ksh billion.
Percentages denote YoY change.

Efficiency ratios

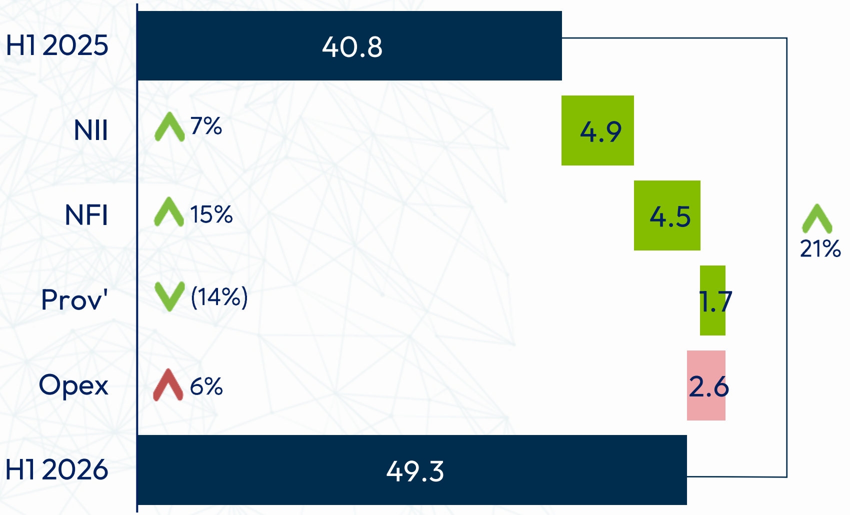
Cost to income ratio down to 44.4% in H1 2026, from 46.0% in H1 2025 on positive cost jaws due to strong revenue momentum and prudent cost management.



PBT up 21% to Ksh 49.3B on strong revenue momentum and prudent cost & risk management.

Group PBT evolution

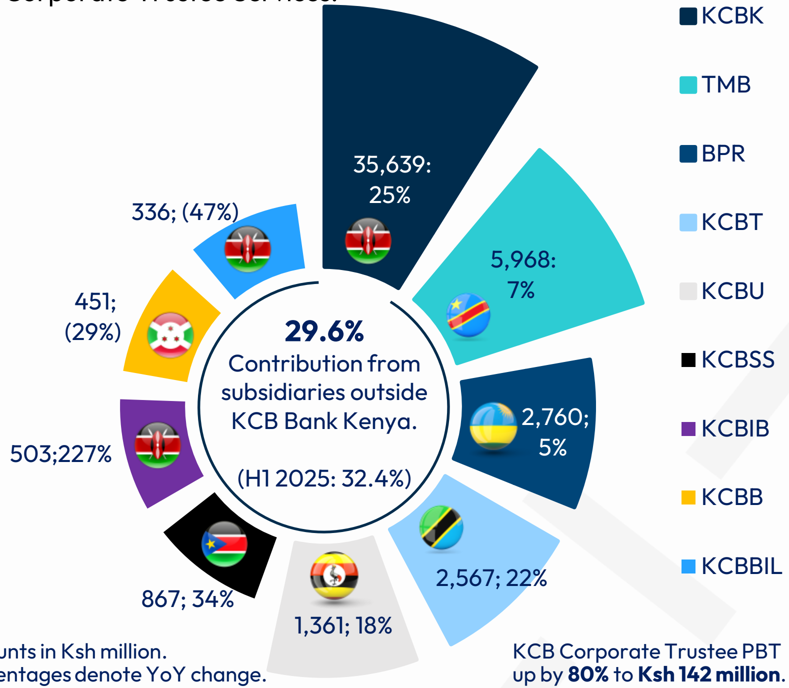
Profit before tax (PBT) grew by 21% on strong funded and non funded income growth.



Amounts in Ksh billion.
Percentages denote YoY change.

PBT contribution per subsidiary

PBT from subsidiaries outside KCB Kenya grew by 10% to Ksh 15.0 billion on strong growth in Tanzania, Uganda, South Sudan, Investment Banking and Corporate Trustee Services.



Amounts in Ksh million.
Percentages denote YoY change.

KCB Corporate Trustee PBT up by **80%** to **Ksh 142 million**.

KCB

Interim dividend of Ksh 9.6 billion in line with our commitment to our shareholders.

Dividend per Share

The Board of Directors approved an interim dividend of Ksh 3.00 per share, to be paid on or about 10 November 2026, to shareholders on the Register of Members at the close of business on 2 September 2026.

This represents a 50% increase in interim dividend compared to 2025.

Interim Dividend (Ksh)

9.6 B

50% YoY

EPS (Ksh)

22.45

14% YoY

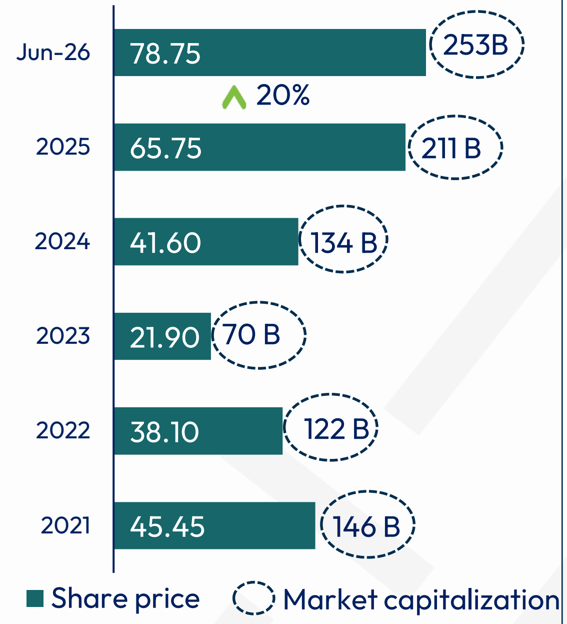
Shareholders' Equity (Ksh)

357.0 B

16% YoY

Share Price Performance

Share price up 20% in 2026, inclusive of dividends, total shareholder returns in the first half of 2026 stands at 24%.

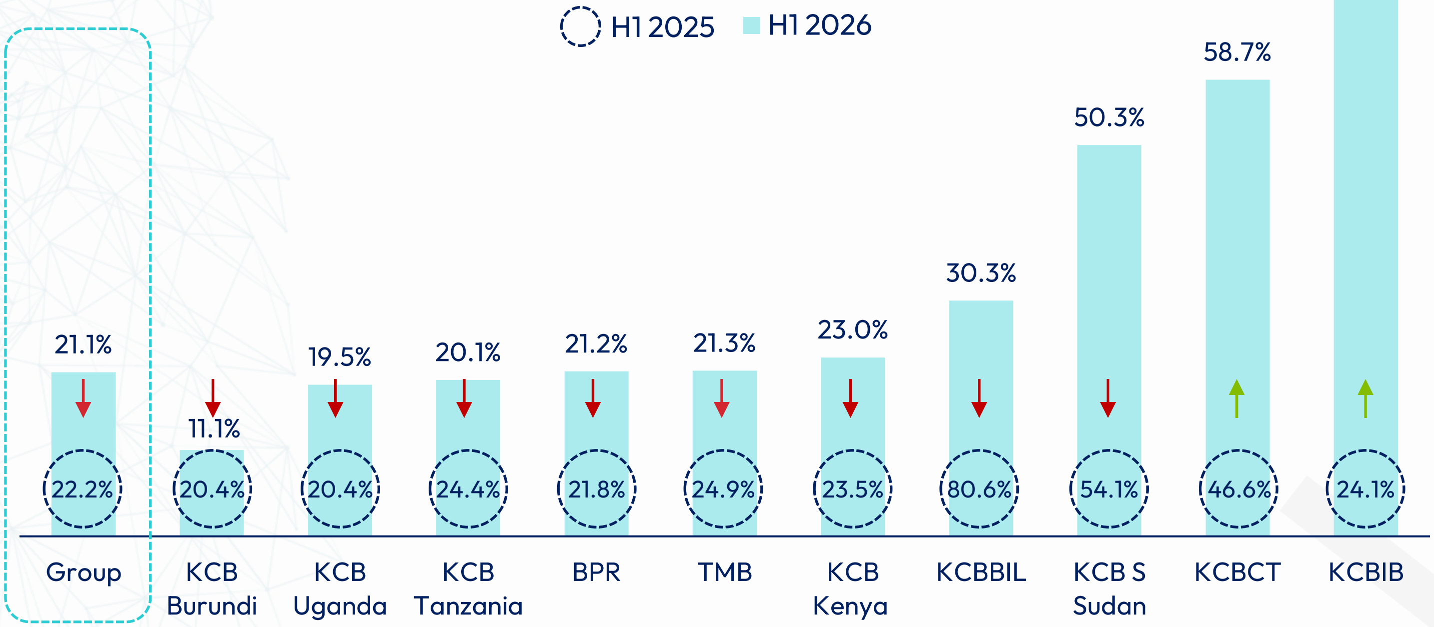


Period-end, amounts in Ksh

Strong organic capital generation moderated RoEs but positioned all businesses for growth.

Return on equity

Returns across a majority of subsidiaries above 20%.



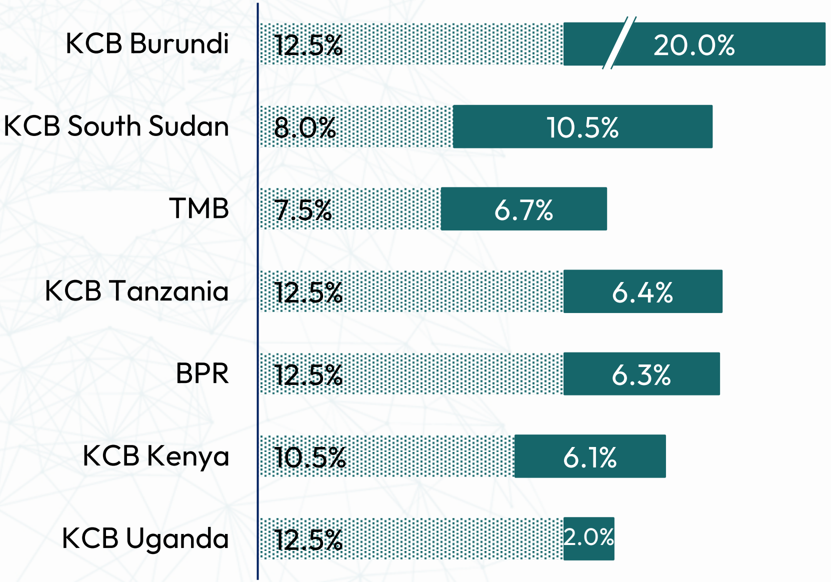
KCBBIL – KCB Bancassurance Intermediary Limited   *KCBIB – KCB Investment Bank*   *KCBCT – KCB Corporate Trustee*

KCB

All businesses are well capitalized to power growth of risk weighted assets.

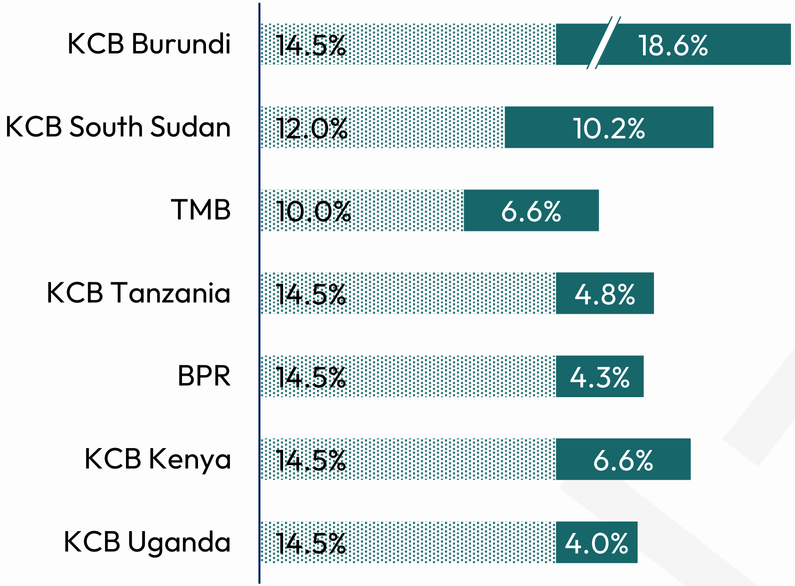
Subsidiaries core capital ratios

All subsidiaries were capital compliant, due to strong profitability & prudent profit allocation strategies which enable capital accretion.



Subsidiaries total capital ratios

Kenya & Uganda ratios enhanced by tier II funding to support lending to priority segments in climate and MSMEs.



Minimum H1 2026 Headroom

Strong deposit and loan growth anchoring business performance in 2026.

Performance vs guidance in H1 2026

	H1 2026 Actual	Outlook (FY 2026 Guidance)
NFI ratio	31.5%	33%-34%
Cost-to-income ratio	44.4%	42% - 44%
Cost of funds	3.4%	3.4% - 3.8%
Cost of risk	1.7%	1.8% - 2.2%
NPL ratio	15.1%	14% - 16%
Net interest margin	7.0%	7.2% - 7.8%
Asset yield	10.4%	11.0% - 11.2%
Net loans growth	13.3%	10.0% - 11.0%
Deposit growth	15.1%	9.0% - 11.0%
Return on equity	21.1%	20% - 22%

H1 2026 Actual   FY 2026 Guidance

For People. For Better.

Thank You

Contact Us

KCB Investor Relations
investorrelations@kcbgroup.com

04

Supplementary Information

Key Financial Ratios

Evolution of key ratios

KCB Group				H1 2026	
H1 25	FY 25	Q1 26		KCB Kenya	KCB Group
22.2%	22.5%	21.5%	Return on average equity	23.0%	21.1%
46.0%	42.3%	45.3%	Cost to income	39.4%	44.4%
18.7%	16.9%	16.6%	Gross NPL to gross loans	18.5%	15.1%
51.8%	59.0%	58.7%	NPL regulatory coverage	81.3%	61.9%
25.9%	27.2%	26.4%	Debt to equity	28.1%	24.9%
29.9%	30.8%	31.7%	Non funded income (NFI) to total income	25.7%	31.5%
3.9%	3.8%	3.3%	Cost of funds	3.5%	3.4%
7.2%	7.7%	7.1%	Net interest margin	7.4%	7.0%
2.2%	2.8%	1.5%	Cost of risk	1.7%	1.7%
73.7%	72.3%	73.1%	Net loans to deposits ratio	73.1%	72.5%
21.6%	21.1%	21.6%	Government and other securities to total assets	25.5%	22.5%
6.1%	16.3%	18.6%	Growth in net loans and advances	9.7%	13.3%
(0.3%)	15.2%	15.7%	Growth in customer deposits	17.6%	15.1%

Summary Statement of Financial Position

As at 30 June 2026

Ksh Billion	KCB Group			KCB Bank Kenya		
	H1 2025	H1 2026	Y-O-Y Change	H1 2025	H1 2026	Y-O-Y Change
Cash and balances with central bank	84.0	138.5	65%	60.9	108.5	78%
Balances with other institutions	208.2	238.1	14%	69.4	70.6	2%
Investments in Govt & other securities	424.4	517.9	22%	305.3	404.5	32%
Net loans and advances	1,095.4	1,240.7	13%	808.9	887.3	10%
Fixed assets & intangible assets	38.7	45.1	17%	16.0	19.7	23%
Other assets	118.2	119.0	1%	90.9	94.2	4%
Total assets	**1,969.0**	**2,299.4**	**17%**	**1,351.3**	**1,584.8**	**17%**
Customer deposits	1,486.1	1,710.8	15%	1,031.5	1,213.5	18%
Balances due to other banks	28.1	74.9	166%	6.4	19.0	196%
Long-term debt	79.5	88.9	12%	63.7	66.8	5%
Other liabilities	59.8	57.9	(3%)	43.6	47.8	10%
Total liabilities	**1,653.5**	**1,932.4**	**17%**	**1,145.2**	**1,347.1**	**18%**
Shareholders' equity	306.8	357.0	16%	206.1	237.7	15%
Minority interest	8.7	10.0	15%	-	-	-
Total liabilities and equity	**1,969.0**	**2,299.4**	**17%**	**1,351.3**	**1,584.8**	**17%**

KCB

Summary Statement of Profit or Loss

For the Period Ended 30 June 2026

Ksh Billion	KCB Group			KCB Bank Kenya		
	H1 2025	H1 2026	Y-O-Y Change	H1 2025	H1 2026	Y-O-Y Change
Interest income	100.5	104.5	4%	69.2	75.7	9%
Interest expense	(31.4)	(30.5)	(3%)	(22.5)	(21.9)	(3%)
Net interest income	**69.1**	**74.0**	**7%**	**46.7**	**53.9**	**15%**
Foreign exchange income	5.2	6.3	22%	3.2	2.9	(8%)
Net fees and commissions	20.3	23.9	18%	11.6	13.5	16%
Other income	4.0	3.8	(4%)	2.8	2.2	(22%)
Non-funded income	**29.5**	**34.1**	**15%**	**17.6**	**18.6**	**6%**
Total income	**98.7**	**108.1**	**10%**	**64.3**	**72.4**	**13%**
Total operating expenses	(45.4)	(48.0)	6%	(25.9)	(28.6)	10%
Loan impairment	(12.5)	(10.8)	(14%)	(10.0)	(8.2)	(18%)
Profit before tax	**40.8**	**49.3**	**21%**	**28.4**	**35.6**	**25%**
Tax expense	(8.5)	(12.5)	46%	(5.5)	(9.1)	65%
Profit after tax	**32.3**	**36.9**	**14%**	**22.9**	**26.5**	**16%**

KCB Regional Footprint and Key Macros

As at 30 June 2026

		Kenya	Tanzania	South Sudan	Rwanda	Uganda	Burundi	DR Congo
KCB Footprint								
Branches		222	18	16	72	15	10	107
Number of customers (thousands)		34,886	66	168	541	3,875	74	2,646
ATMs		482	23	12	51	24	8	114
Agency outlets		19,092	1,757	50	3,181	559	445	5,278
POS/Merchant outlets		12,856	931	45	1,167	467	75	646
Vooma merchant outlets (thousands)		1,363	-	-	-	-	-	-
Number of employees		7,363	378	243	958	475	222	1,789
Operating environment								
GDP growth	2024	4.7%	5.5%	(26.1%)	8.9%	6.3%	4.1%	6.1%
	2025 estimated	4.6%	6.0%	46.1%	9.4%	6.8%	3.9%	5.7%
	2026 projected	4.5%	5.9%	4.1%	7.2%	7.5%	3.8%	5.9%
Inflation rates	Jun-25	3.8%	3.3%	-	8.3%	3.9%	41.7%	8.4%
	Jun-26	6.4%	4.0%	-	12.7%	3.7%	9.9%	2.9%
Movement in currency/USD – Jun 25 to Jun 26		0.2%	0.2%	3.6%	2.3%	2.0%	1.8%	(21.6%)
Movement in currency/Ksh - Jun 25 to Jun 26		-	0.0%	3.4%	2.1%	1.7%	1.6%	(21.8%)
Central Bank rates	Jun-25	9.75%	6.0%	13.0%	6.5%	9.75%	12.0%	25.0%
	Jun-26	8.75%	5.75%	13.0%	8.25%	9.75%	10.0%	13.5%
Current account balance/GDP	2024	(1.3%)	(2.6%)	(13.9%)	(12.1%)	(7.8%)	(8.6%)	(4.2%)
	2025 estimated	(2.4%)	(2.4%)	(4.0%)	(13.0%)	(6.1%)	(6.1%)	(3.7%)
	2026 estimated	(3.0%)	(2.6%)	(3.2%)	(13.4%)	(4.3%)	(5.5%)	(2.0%)

*South Sudan CPI computation was changed from June 2011 to August 2024; thus, inflation statistics are currently month on month. There is no public CPI data from May 2025.

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KCB Investor Relations
investorrelations@kcbgroup.com