



Q1 2026 Financial Performance Investor Presentation

20 May 2026

For People. For Better.

Regulated by the Central Bank of Kenya



01

Operating Environment



Challenging operating context with pockets of growth opportunities.

▶ Mixed Macro Prospects

Pressure on currencies in most of our markets

Local currencies in countries across the region came under pressure in March 2026, associated with currency risks from the effects of the war in the Middle East, with Uganda and Tanzania currencies most impacted, while South Sudan's remained stable.

Interest rates starting to rise

Interest rates have started to rise driven by expanding fiscal deficits and pause in benchmark rates easing by most central banks in the region as inflation start to rise on impact of Middle East conflict.

Impact of Middle East conflict filtering into the region

Potential negative impact on credit demand, asset quality, remittances and trade flows.

Resilient GDP growth

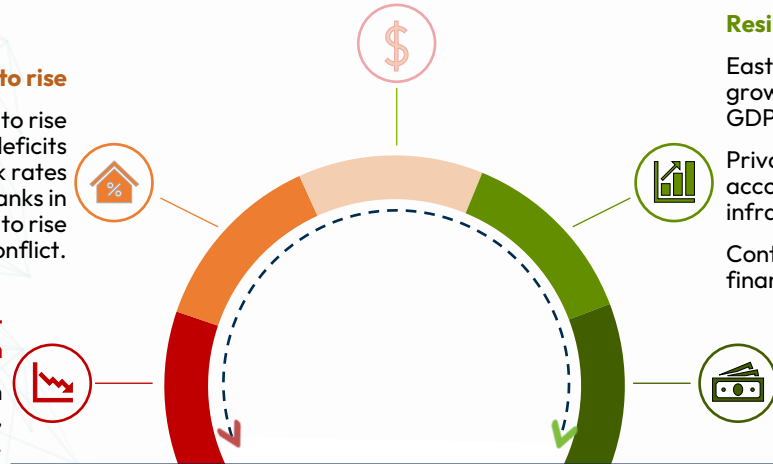
East Africa region poised to be the fastest growing region in Sub-Saharan Africa in 2026. GDP projected to grow by 5.8%.

Private sector credit growth is improving on accommodative monetary policy and increased infrastructure investment across EAC.

Continued interest from the continent in Kenya's financial and tele-com sectors.

Moderate inflation

Inflation expected to be anchored within targets across EAC as Burundi and South Sudan inflationary pressure scare fade.



02

Business Update



We are well established across the region and growing intentionally to meet emerging needs.

► Our Footprint

We have been a catalyst for development for more than a century, opening doors of opportunity by facilitating regional commerce, and linking millions of people throughout the world to possibilities on the African continent and beyond.



Banking presence

Kenya | **Tanzania** | South Sudan
Rwanda | Uganda | **Burundi** | DRC

Representative offices

KCB Bank Kenya Ethiopia Rep Office.
TMB Brussels Rep Office.

 **38.6M** Customers

 **1.3M** Agents and Merchants

 **11,367** Employees

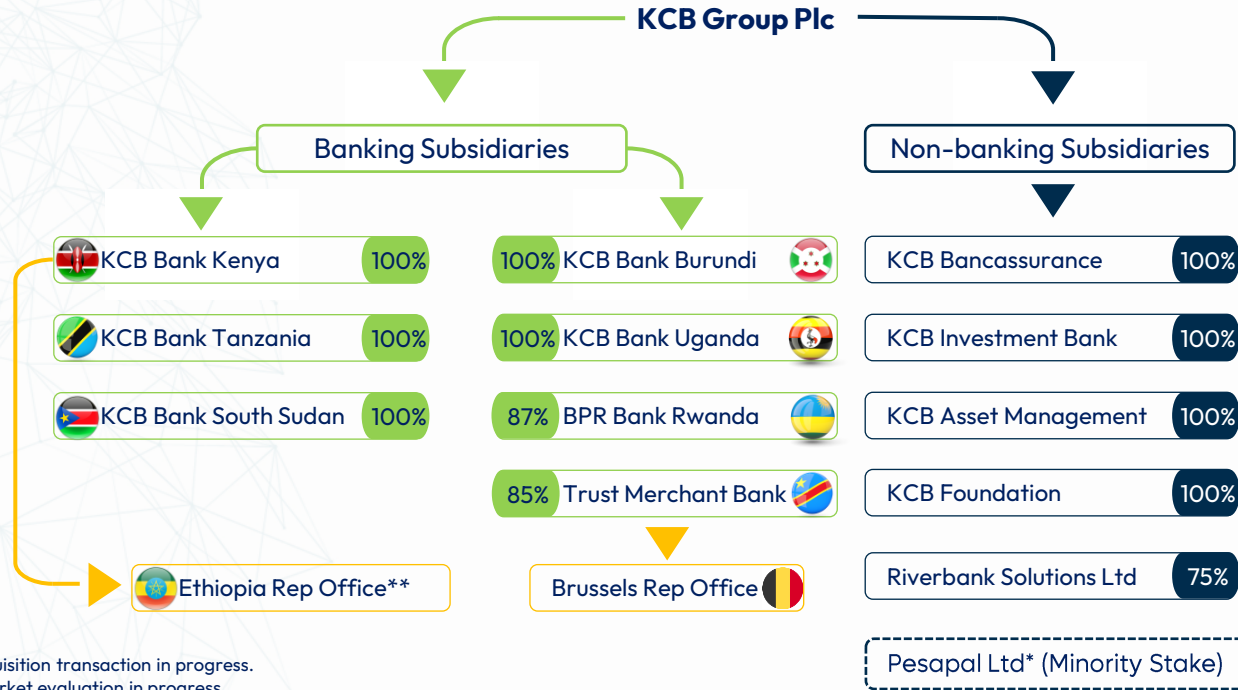
 **1,249** ATMs
716 KCB ATMs | 533 Partner ATMs

 **458** Branches

Well diversified business model which is sustaining our resilience.

► Our Key Subsidiaries

Acquisition of a minority stake in Pesapal Ltd in progress with regulatory approvals at various stages. KCB Asset Management undergoing a regulatory process to change its name to KCB Corporate Trustee Limited.

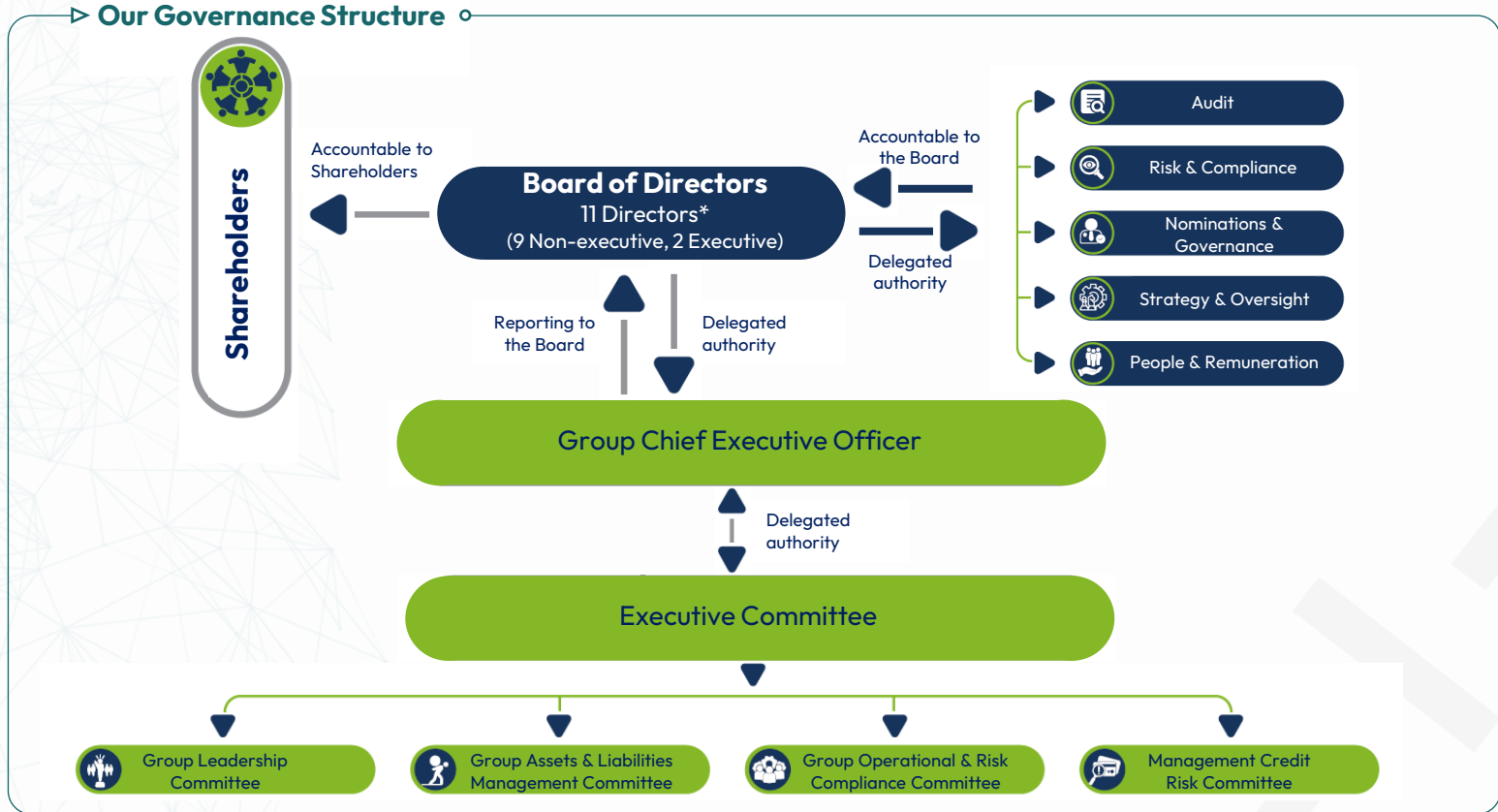


*Acquisition transaction in progress.

**Market evaluation in progress



Board Committees reconstituted to align to our evolving strategic needs & improve effectiveness.



*One vacant Non-Executive Director position

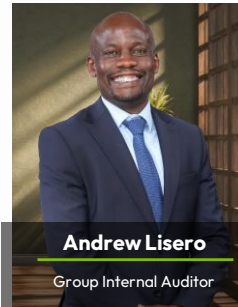
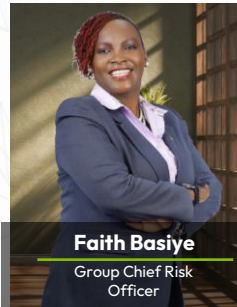
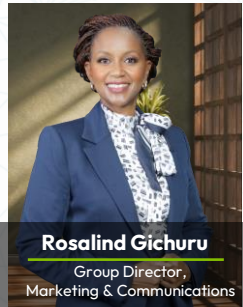
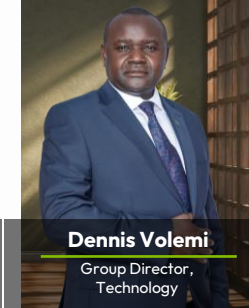
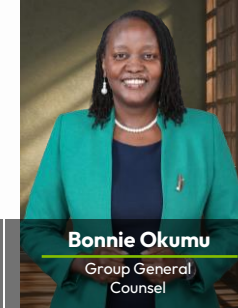
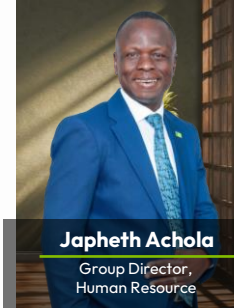
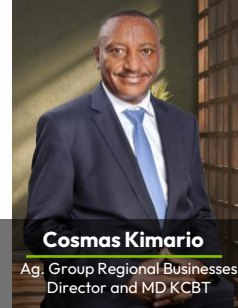
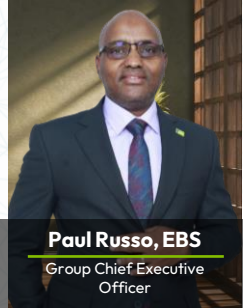
Board Committee

Management Committee



Our Leadership Team.

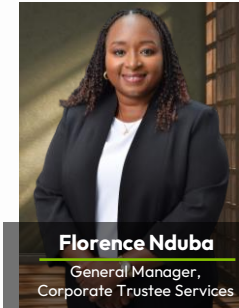
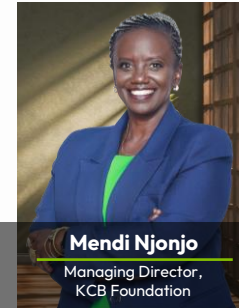
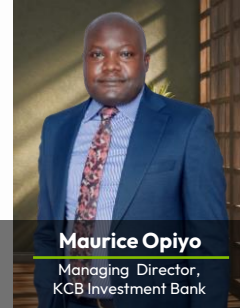
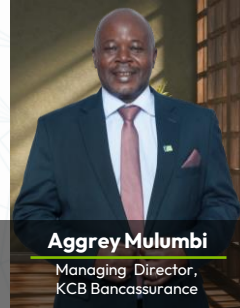
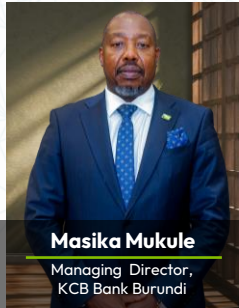
▶ Group Executive Committee



EXCO members profiles www.kcbgroup.com/group-executive-management

Our Leadership Team.

► Subsidiary Managing Directors



Our 2024 – 2026 strategy, now in its final year, continues to be relevant in delivering our Purpose.
Hinged on putting customers first and delivering sustainable returns for our shareholders.

**KCB
GROUP
STRATEGY** **2024** **2026** **Transforming
Today
Together**

For People. For Better.

PILLARS



**Customer-Centered
Value Propositions**



**Leverage Group
Capabilities for
Efficient Scale**



**Digital
Leadership**



**Optimize Data &
Analytics**

ENABLERS

Execution Excellence

Technology Evolution

Risk Resilience

Sustainable Citizen

Significant progress in executing key strategic initiatives with pace and discipline.

Key Milestones in Q1 2026

Transforming
Today
Together

A

Wealth and fund management

- Wealth and fund management services consolidated into KCB Investment Bank (KCB IB) following a comprehensive review of the KCB IB and KCB Asset Management (KCBAM) businesses. KCBAM transition to KCB Corporate Trustee Limited in progress.

B

Channel optimization

- Additional solutions introduced in our new unified mobile app including access to money market product in Kenya and easy & fast self-onboarding in Tanzania.
- Mobile loans disbursement grew by **25% to Ksh 151 billion** in Q1 2026, equivalent to **Ksh 1.7 billion per day**.

C

Expansion of branch network

- Increased customer reach with the opening of 8 new branches in strategic high growth areas across the region.

Significant progress in executing key strategic initiatives with pace and discipline.

Key Milestones in Q1 2026

**Transforming
Today
Together**



Customer CVPs

- Increased focus on priority segments of youth & women, schools, affordable housing and trade finance.
- Leveraging ecosystem banking and value chain financing.
- Partnered with Government to solution for safety in road and transit over the long term.

Payments

- Agency float financing on mobile rolled out in Tanzania.
- Merchant payment solutions on mobile rolled out in South Sudan and Burundi.

Enabling technology solutions

- Upgrade of core banking system for TMB successfully completed in Q1 2026.
- Deploying Robotic Process Automation to improve efficiencies across all businesses.
- New credit workflow system rolled out in Q1 enabling faster credit processing times.

We are committed to creating long-term value for shared prosperity

▶ Driving Sustainability

The Group continues to align its practices to address and tap on climate-related risks & opportunities.



Disbursed **Ksh 6.9 billion** green loans in Q1 2026 across corporate and retail segments.



Screened loans worth **Ksh 82.1 billion** under ESDD* in Q1 2026.



Commenced implementation of a **USD 96.9 million** project in partnership with GCF to support MSMEs and farmers adopt climate smart technologies.



Implementing initiatives to support schools and social institutions to adopt clean energy solutions.



Planted **1.4 million** trees in Q1 2026 through our branches and partners.

*Environmental & Social Due Diligence tool, aimed at efficiently categorizing and identifying environmental & social risks associated with the projects we finance.



Read more on these initiatives in our 2025 Sustainability Report available on www.kcbgroup.com/sustainability-page

▶ Supporting our Communities

Our Foundation programmes deliver social and economic impact in our communities.



32,099 jobs supported in Q1 2026 through livelihoods programmes namely DiGiFLME, 2Jijiri, Young Africa Works, and Mifugo ni Mali.**



KCB Scholars programme supported **3,902 students** from disadvantaged backgrounds including teen mothers, survivors of harmful cultural practices and persons with disabilities.

**Jobs supported includes new jobs created, jobs improved, and jobs sustained in the reporting period.

Impacting People. For Better.

Ranked among Africa's fastest growing companies in 2026 by The Financial Times.

▶ **Other key awards received included:**



TOP RATED

KCB Group ranked among
Africa's Fastest Growing
Companies 2026.





03

Financial Performance

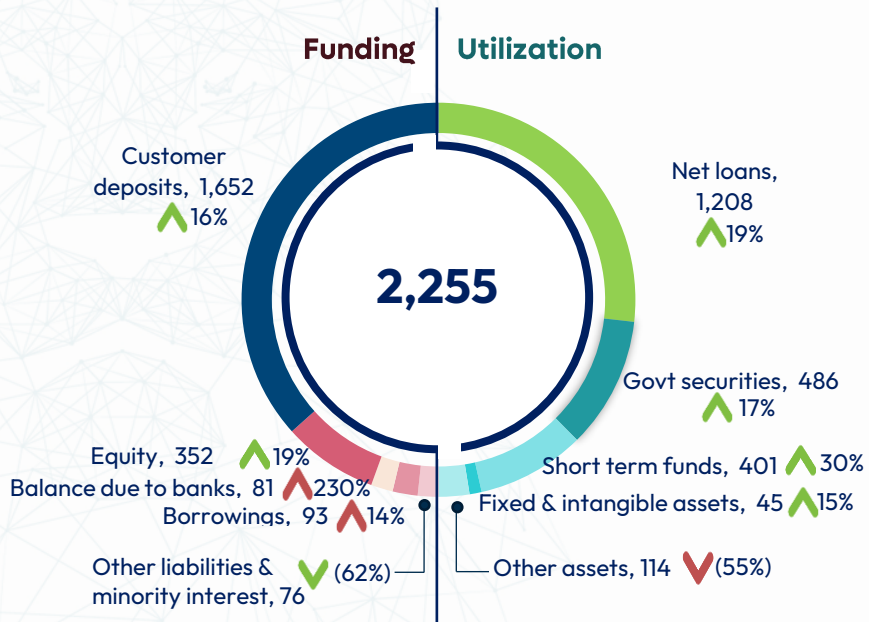




Diligent strategy execution lifts balance sheet by 11% to Ksh 2.3 trillion.

Balance sheet metrics

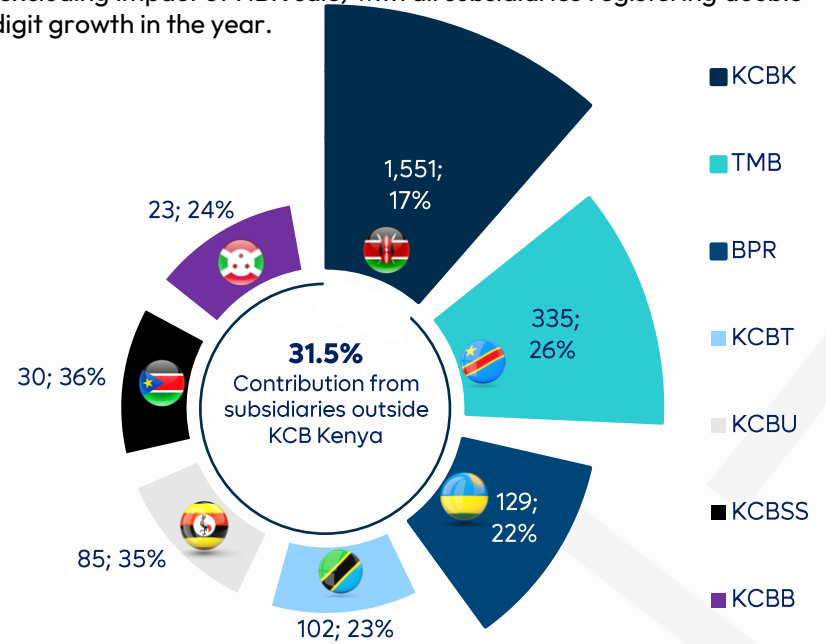
Balance sheet growth driven by new to bank businesses on innovative customer value propositions for key segments.



Amounts in Ksh billion.
Percentages denote YoY change.

Total assets distribution

Total assets in subsidiaries outside of KCB Bank Kenya up by 26% (excluding impact of NBK sale) with all subsidiaries registering double-digit growth in the year.



Amounts in Ksh billion.
Percentages denote YoY change.

Strong, growing and diverse customer deposit franchise.

Evolution of customer deposits

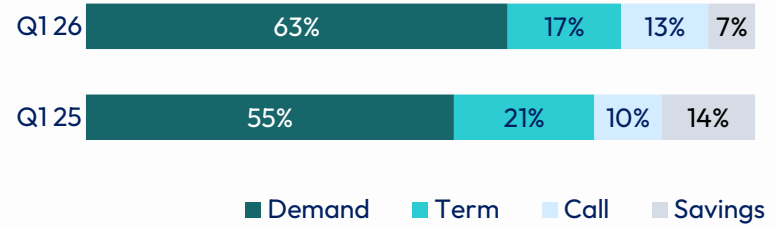
16% YoY growth driven by new to bank customers across corporate & retail segments. Customer deposits account for 73% of total funding.



Amounts in Ksh billion.

Customer Deposits Mix

Deposits by type



By segment



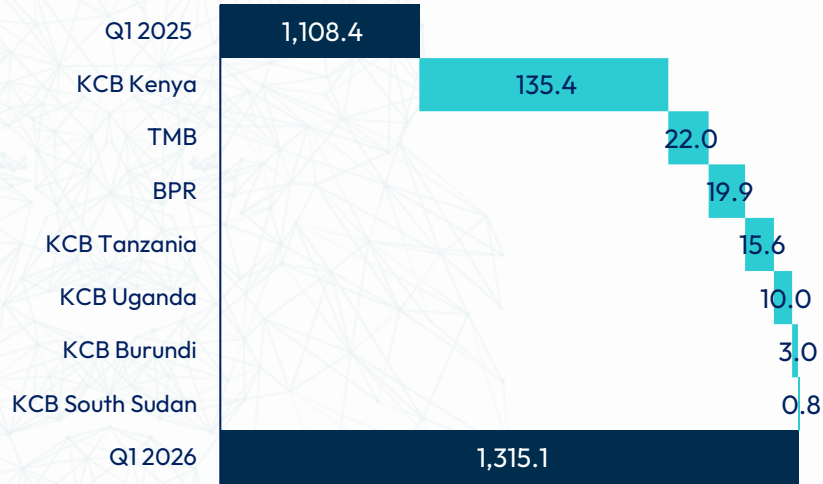
By currency





Strong growth in customer loans, supporting businesses and households.

Evolution of gross loans by subsidiary



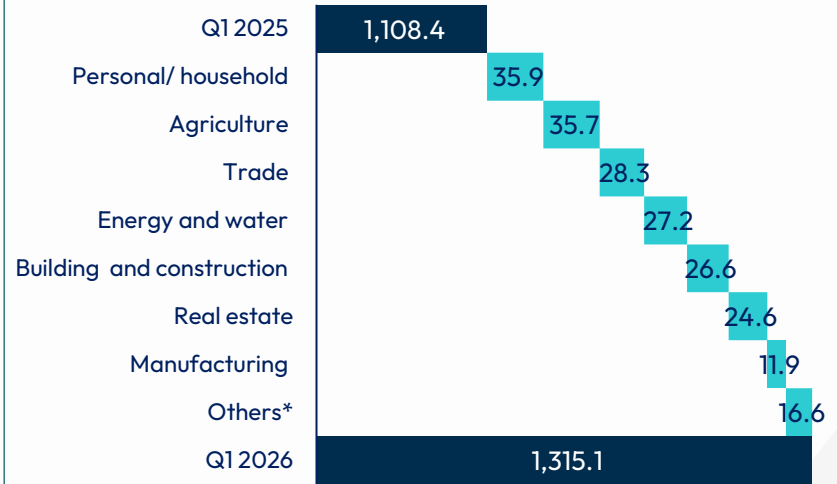
Amounts in Ksh billion.

19% YoY growth driven by new to bank customers and increased disbursements in priority sectors especially in KCB Bank Kenya.

Gross loans mix by currency



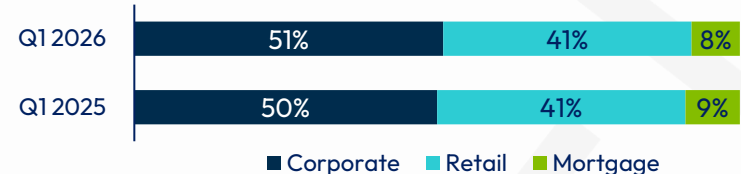
Growth of gross loans per sector



Amounts in Ksh billion.

*Others: transport & comm, financial services, tourism & hotels, and mining & quarrying sectors.

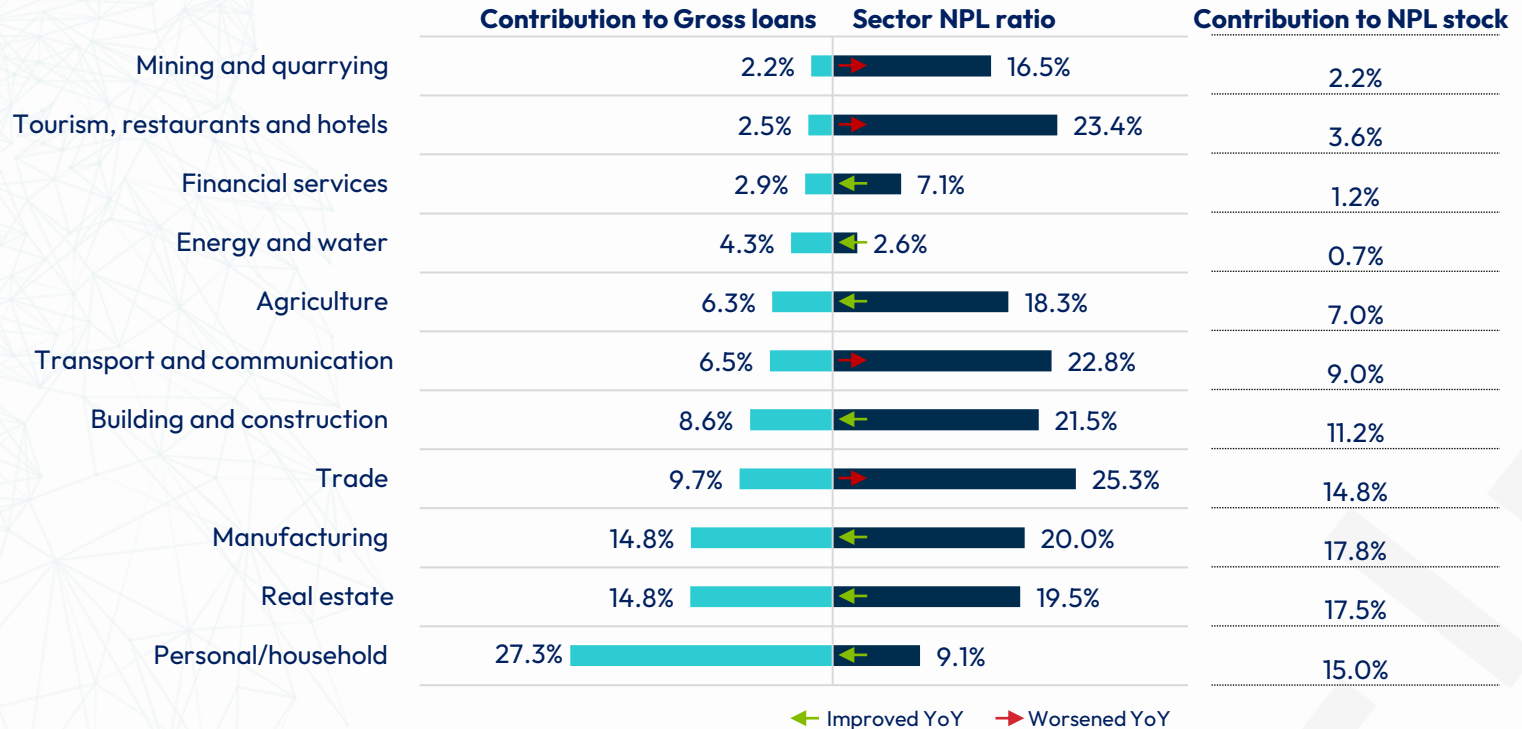
Gross loans by segment



■ Corporate ■ Retail ■ Mortgage

Sectoral distribution of loan book and NPLs.

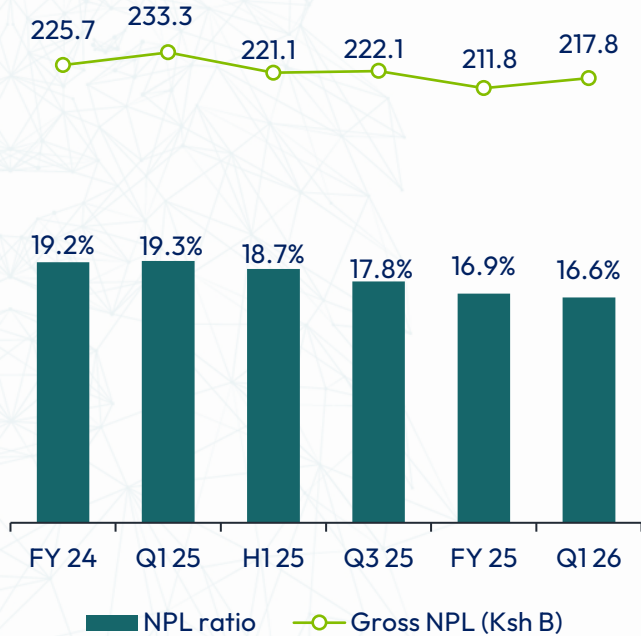
► As at 31 March 2026



Group NPL ratio improved to 16.6% in Q1 2026, coverage remains strong.

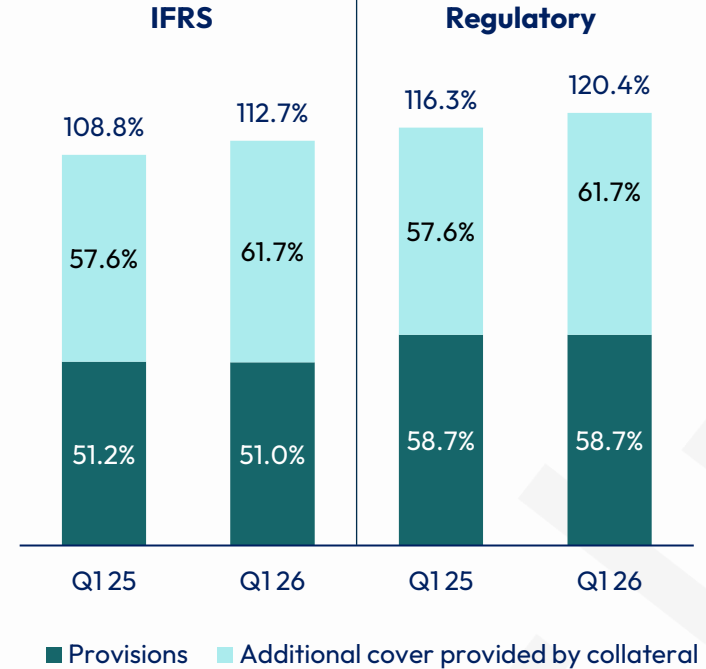
Group NPL stock and ratio

Various NPL resolution strategies in progress including enhancing recovery efforts, rehabilitation, full & final settlements, engaging GoK for associated entities and write-offs.



Group Coverage ratios

The non-performing loan book has full coverage from cash provisions and collateral held.

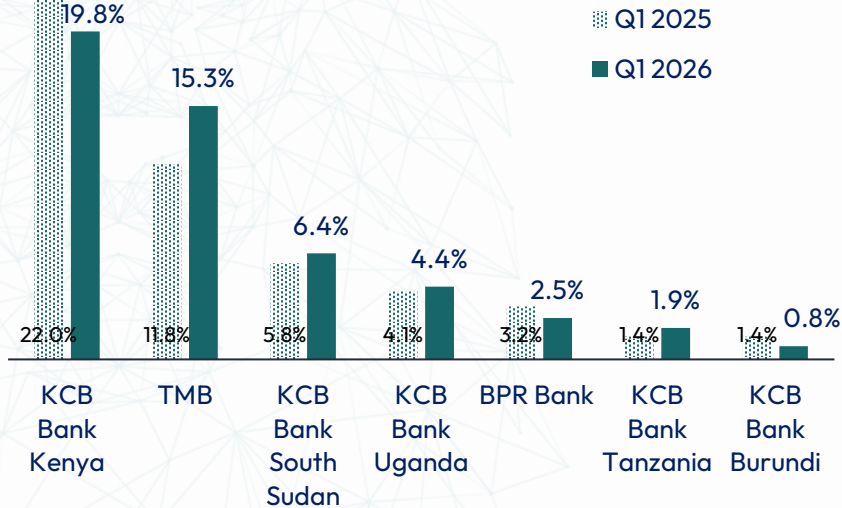




NPL strain mainly in Kenya and DRC businesses, resolution measures in place.

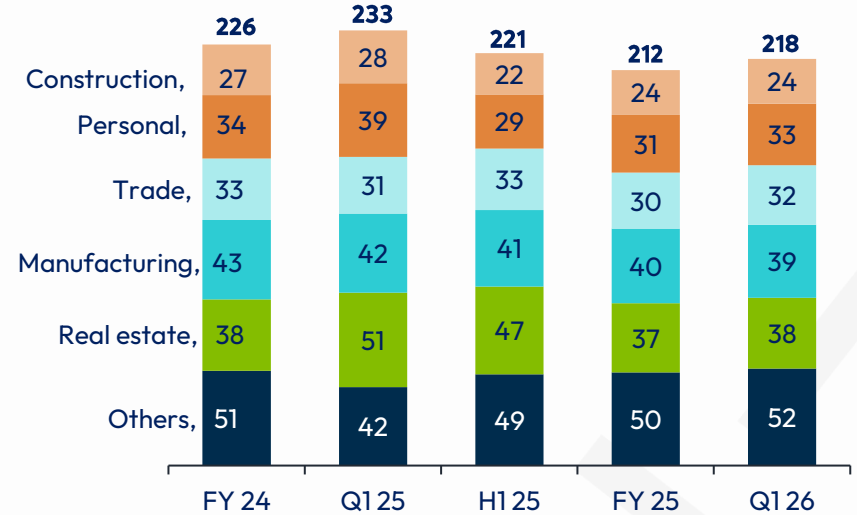
▶ NPL ratios per subsidiary

Majority of the subsidiaries registered improvement in NPL in the year as resolution strategies continue to deliver results.



▶ Sectoral breakdown of NPL stock

Key strained sectors are manufacturing and trade. Significant improvement YoY in real estate and personal/household sectors.



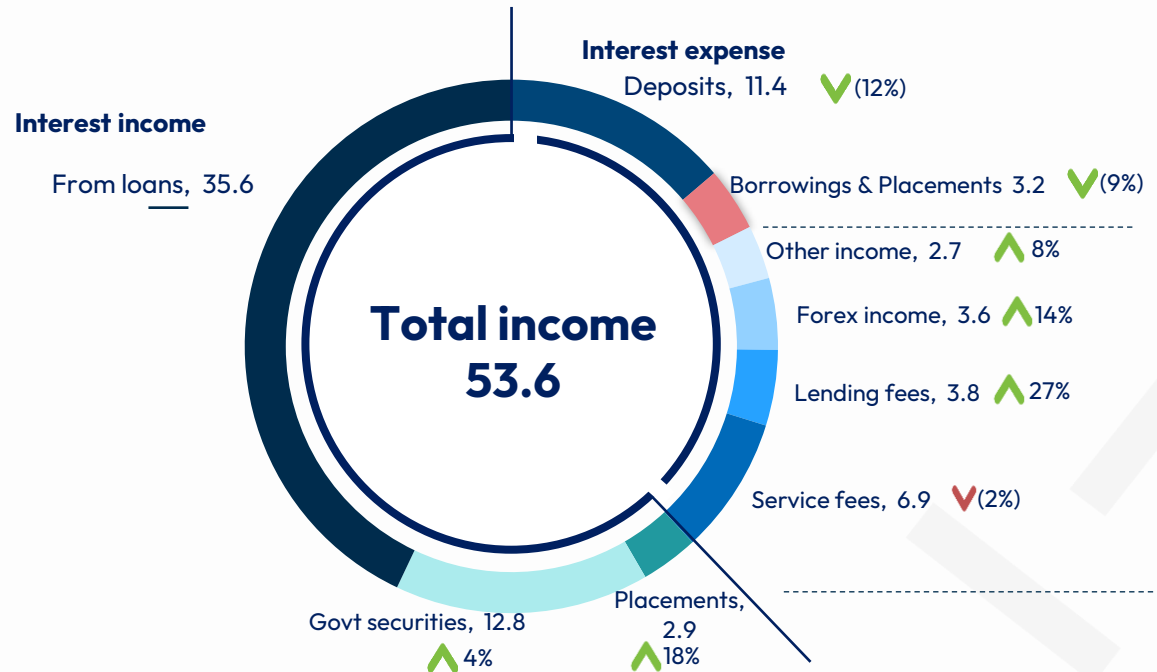
Amounts in Ksh billion.

*Others: transport & comm, agriculture, energy & water, tourism & hotels, mining & quarrying and financial services sectors.

Sustained strong revenue generation capacity delivers Ksh 54 billion in total income.

- Total revenue grew by 8% supported by a 9% increase in net interest income and an 8% growth in non-funded income.
- Growth in net interest income driven by an 11% drop in interest expense and a 16% growth in interest earning assets.
- 27% growth in lending fees driven by growth in loan volumes.

Summary income statement



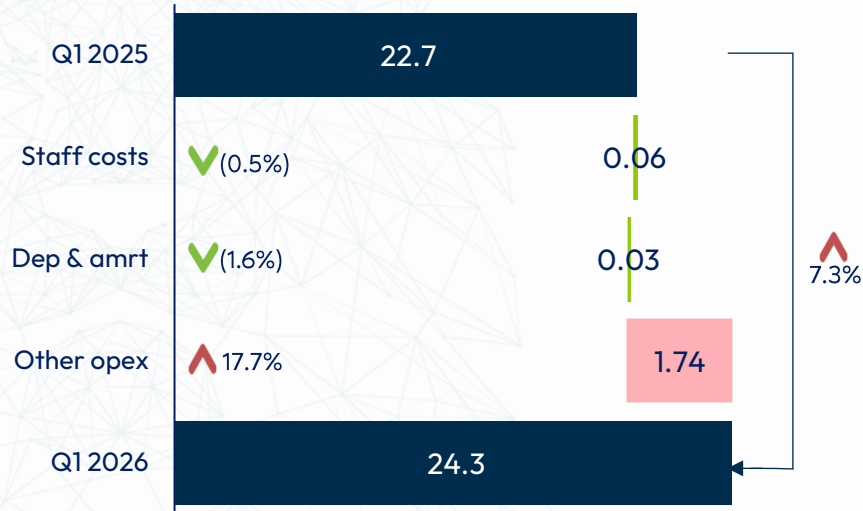
Amounts in Ksh billion.
Percentages denote YoY change.



Agile resource allocation balanced investment priorities with prudent cost management.

Evolution of operating costs

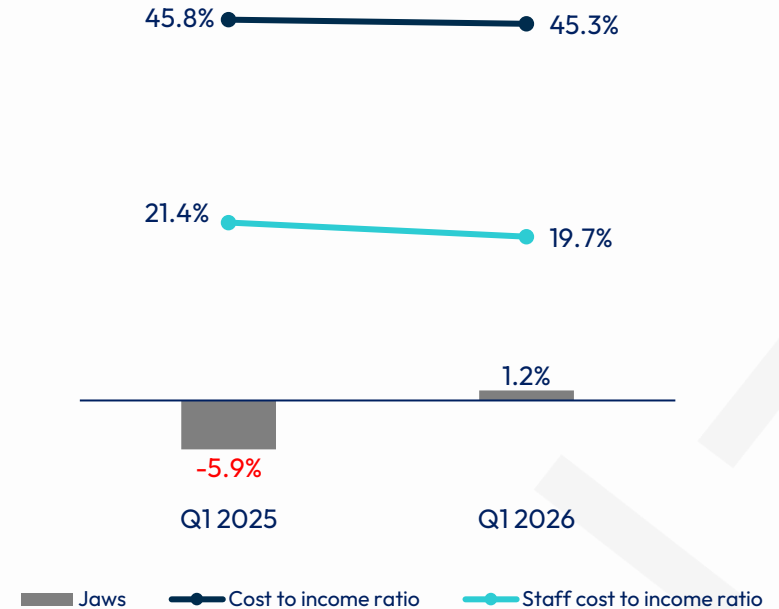
Total operating costs increased by 7% driven by scaled technology investments and variable costs aligned with branch & business expansion.



Amounts in Ksh billion.
Percentages denote YoY change.

Efficiency ratios

Cost to income ratio down to 45.3% in Q1 2026, down from 45.8% in Q1 2025 on positive cost jaws occasioned by strong revenue momentum and prudent cost management.

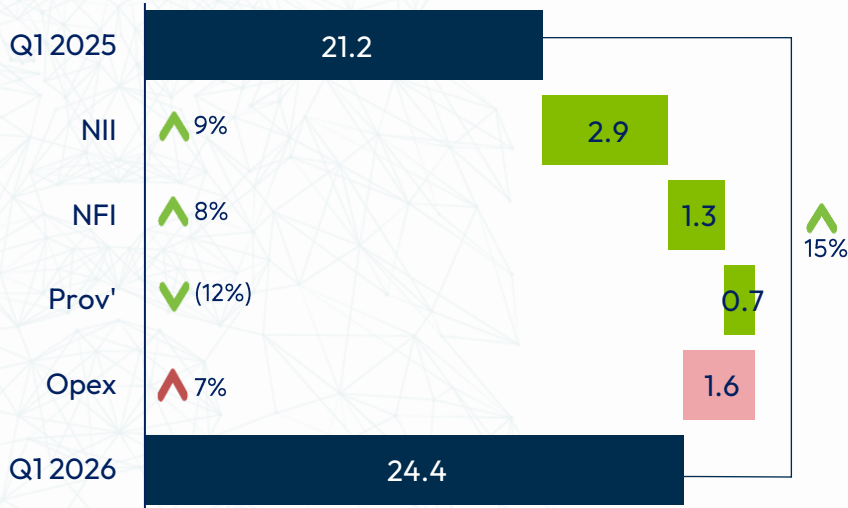




PBT up 15% to Ksh 24.4B on strong revenue momentum and prudent cost & risk management.

Group PBT Evolution

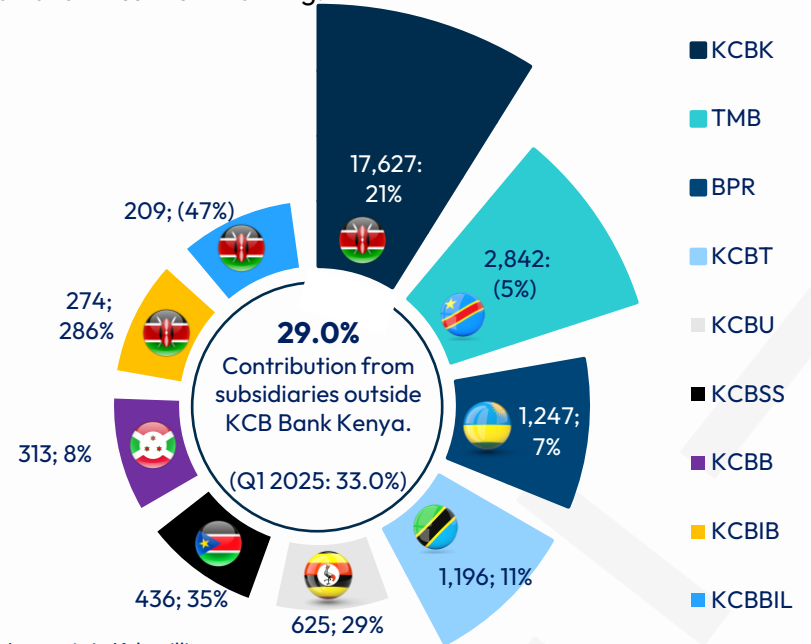
Profit before tax (PBT) grew by 15% to Ksh 24.4 billion on strong funded and non funded income growth.



Amounts in Ksh billion.
Percentages denote YoY change.

PBT contribution per subsidiary

PBT from subsidiaries outside KCB Kenya grew by 6% to Ksh 7.2 billion (excluding impact of sale of NBK) on strong growth in Uganda, South Sudan and Investment Banking.

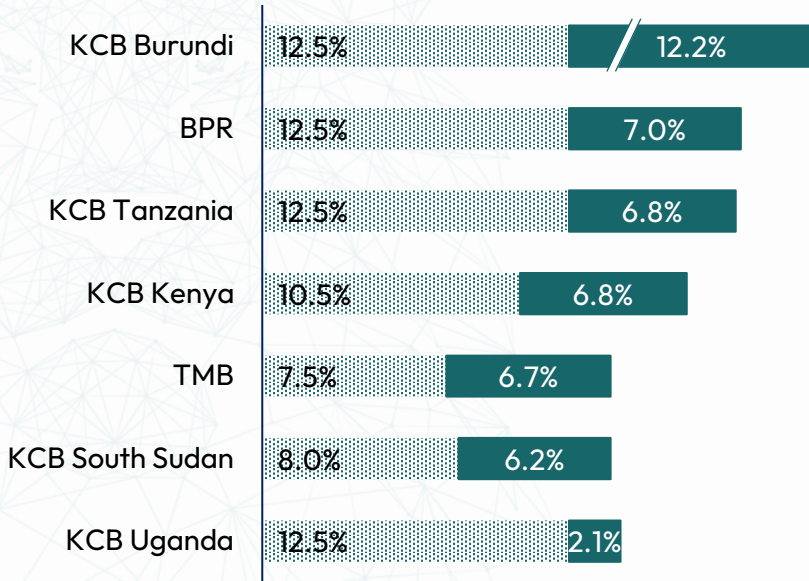


Amounts in Ksh million.
Percentages denote YoY change.

All businesses are well capitalized to power growth of risk weighted assets in 2026.

▶ Subsidiaries core capital ratios

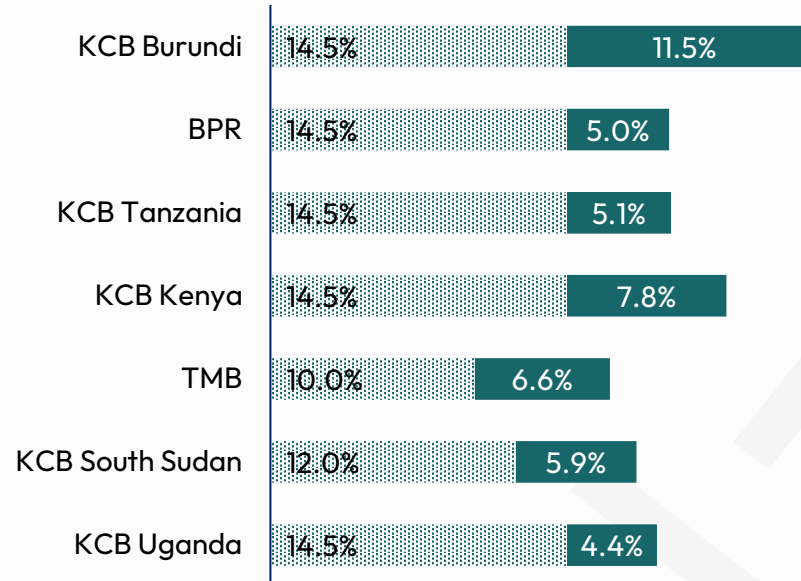
All subsidiaries compliant with capital limits, due to strong profitability & prudent profit allocation strategies which enable capital accretion.



■ Minimum ■ Q1 2026 Headroom

▶ Subsidiaries total capital ratios

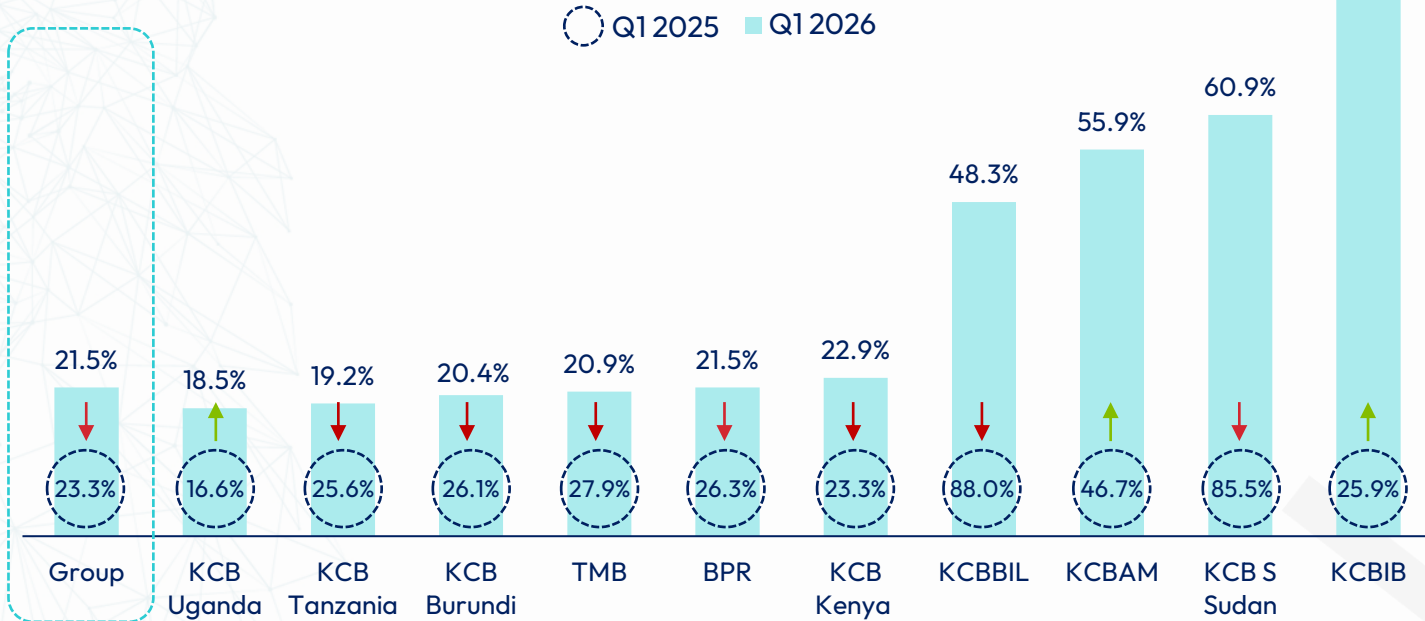
Kenya & Uganda ratios enhanced by tier II funding to support lending to priority segments in climate and MSMEs.



Group RoE at 21.5% on faster organic growth in shareholders' equity.

Return on Equity

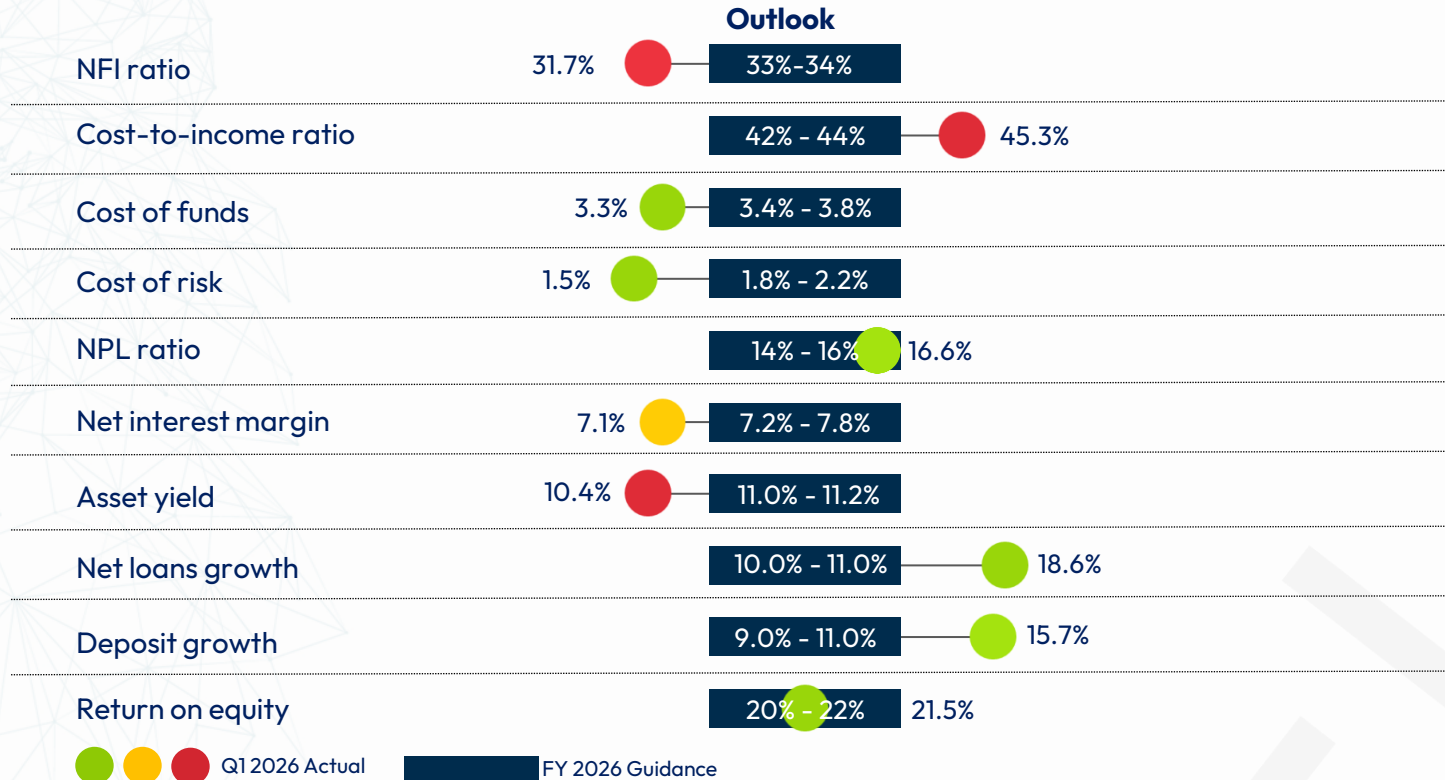
Returns across a majority of subsidiaries above 20%.



KCBBIL – KCB Bancassurance Intermediary Limited
 KCBIB – KCB Investment Bank
 KCBAM – KCB Asset Management

Strong deposit and loan growth anchoring business performance in 2026.

► The Group remains a growing & high-returning Company



04

Supplementary Information



Key Financial Ratios

Evolution of Key Ratios

KCB GROUP				Q1 2026	
Q1 25	Q3 25	FY 25		KCB Kenya	KCB Group
23.3%	21.6%	22.5%	Return on average equity	22.9%	21.5%
45.8%	46.2%	42.3%	Cost to income	40.4%	45.3%
19.3%	17.8%	16.9%	Gross NPL to gross loans	19.8%	16.6%
58.7%	54.5%	59.0%	NPL regulatory coverage	79.2%	58.7%
27.5%	26.7%	27.2%	Debt to equity	31.7%	26.4%
31.8%	30.2%	30.8%	Non funded income (NFI) to total income	26.0%	31.7%
4.1%	3.7%	3.8%	Cost of funds	3.5%	3.3%
7.8%	7.0%	7.7%	Net interest margin	7.5%	7.1%
1.9%	2.1%	2.8%	Cost of risk	1.6%	1.5%
71.3%	74.7%	72.3%	Net loans to deposits ratio	74.9%	73.1%
20.5%	22.1%	21.1%	Government and other securities to total assets	23.5%	21.6%
8.9%	8.2%	16.3%	Growth in net loans and advances	15.3%	18.6%
2.3%	(0.8%)	15.2%	Growth in customer deposits	16.2%	15.7%



Summary Statement of Financial Position

► As at 31 March 2026

Ksh Billion	KCB Group			KCB Bank Kenya		
	Q1 2025	Q1 2026	Y-O-Y Change	Q1 2025	Q1 2026	Y-O-Y Change
Cash and balances with central bank	93.4	185.8	99%	51.3	155.7	204%
Balances with other institutions	214.9	215.3	0%	108.5	43.8	(60%)
Investments in Govt & other securities	417.3	486.4	17%	309.7	364.7	18%
Net loans and advances	1,018.6	1,208.2	19%	760.3	876.6	15%
Fixed assets	38.5	34.2	(11%)	23.6	16.5	(30%)
Other assets	251.6	124.6	(50%)	76.1	93.4	23%
Total assets	2,034.2	2,254.5	11%	1,329.5	1,550.7	17%
Customer deposits	1,427.8	1,652.1	16%	1,007.1	1,170.5	16%
Balances due to other banks	24.5	81.0	230%	9.4	20.2	116%
Long-term debt	81.6	92.8	14%	67.6	72.4	7%
Other liabilities	194.7	66.8	(66%)	50.1	59.3	18%
Total liabilities	1,728.7	1,892.7	9%	1,134.1	1,322.4	17%
Shareholders' equity	297.1	352.2	19%	195.4	228.3	17%
Minority interest	8.4	9.5	13%	-	-	-
Total liabilities and equity	2,034.2	2,254.5	11%	1,329.5	1,550.7	17%



Summary Statement of Profit or Loss

► For the Quarter Ended 31 March 2026

Ksh Billion	KCB Group			KCB Bank Kenya		
	Q1 2025	Q1 2026	Y-O-Y Change	Q1 2025	Q1 2026	Y-O-Y Change
Interest income	50.2	51.3	2%	34.2	37.1	8%
Interest expense	(16.5)	(14.6)	(11%)	(11.8)	(10.5)	(11%)
Net interest income	33.7	36.6	9%	22.4	26.6	18%
Foreign exchange income	3.1	3.6	14%	1.7	1.6	(6%)
Net fees and commissions	10.1	10.8	7%	5.8	6.3	8%
Other income	2.5	2.7	8%	1.6	1.4	(8%)
Non-funded income	15.7	17.0	8%	9.1	9.3	3%
Total income	49.4	53.6	8%	31.5	35.9	14%
Total operating expenses	(22.7)	(24.3)	7%	(12.8)	(14.5)	14%
Loan impairment	(5.6)	(4.9)	(12%)	(4.2)	(3.8)	(11%)
Profit before tax	21.2	24.4	15%	14.5	17.6	21%
Tax expense	(4.6)	(6.2)	34%	(3.5)	(4.7)	36%
Profit after tax	16.5	18.2	10%	11.1	12.9	17%



KCB Regional Footprint and Key Macros

As at 31 March 2026

		Kenya	Tanzania	South Sudan	Rwanda	Uganda	Burundi	DR Congo
KCB Footprint								
Branches		222	18	16	72	15	9	106
Number of customers (thousands)		31,924	65	164	496	3,356	73	2,542
ATMs		491	21	12	52	24	8	108
Agency outlets		18,288	1,101	48	2,838	584	405	4,718
POS/Merchant outlets		11,542	868	35	1,127	414	41	648
Vooma merchant outlets (thousands)		1,363	-	-	-	-	-	-
Number of employees		7,328	374	245	950	466	215	1,789
Operating environment								
GDP growth	2024	4.7%	5.5%	(26.1%)	8.9%	6.3%	3.5%	6.5%
	2025 estimated	4.6%	6.0%	46.1%	9.4%	6.8%	3.9%	5.7%
	2026 projected	4.5%	5.9%	4.1%	7.2%	7.5%	3.8%	5.9%
Inflation rates	Mar-25	3.6%	3.3%	-	4.9%	3.4%	40.9%	10.1%
	Mar-26	4.4%	3.2%	-	7.7%	2.8%	10.8%	2.2%
Movement in currency/USD - Mar 25 to Mar 26		(0.2%)	2.2%	15.6%	5.1%	(1.7%)	1.9%	(21.6%)
Movement in currency/Ksh - Mar 25 to Mar 26		-	0.0%	15.7%	5.6%	(1.1%)	0.0%	(21.4%)
Central Bank rates	Mar-25	10.75%	6.0%	20.0%	6.5%	9.75%	12.0%	25.0%
	Mar-26	8.75%	5.75%	13.0%	6.75%	9.75%	10.0%	15.0%
Current account balance/GDP	2024	(1.3%)	(2.6%)	(13.9%)	(12.1%)	(7.8%)	(8.6%)	(4.2%)
	2025 estimated	(2.4%)	(2.4%)	(4.0%)	(13.0%)	(6.1%)	(6.1%)	(3.7%)
	2026 estimated	(3.0%)	(2.6%)	(3.2%)	(13.4%)	(4.3%)	(5.5%)	(2.0%)

*South Sudan CPI computation was changed from June 2011 to August 2024; thus, inflation statistics are currently month on month. There is no public CPI data from May 2025.

Disclaimer

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