

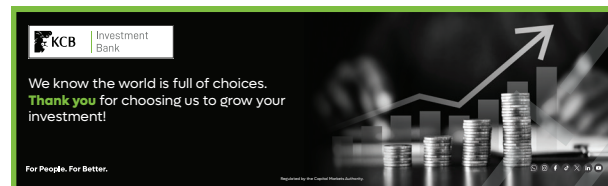
KCB INVESTMENT BANK LIMITED AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF COMPREHENSIVE INCOME	31-Dec-25 Audited (Kshs '000')	31-Dec-24 Audited (Kshs '000')
Income		
Brokerage Commissions	83,229	161,539
Advisory / Consultancy Fees	180,746	57,000
Interest Income	90,939	74,235
Fund Management Fees	63,477	14,306
Administration Fees	45,888	48,601
Realized Profits on Investments	66,598	54,848
Unrealized (Loss) / Profits on Investments	(1,486)	1,760
Other Income	4,085	2,500
Total Income	533,476	414,789
Expenses		
Employee Costs	129,626	103,218
Directors Emoluments	13,186	6,723
Operational and Administrative Expenses	38,612	21,677
Depreciation Expenses	1,459	1,454
Amortization Expenses	2,975	207
Total Expenses	185,858	133,279
Operating Profit	347,618	281,510
Finance Costs	5,595	15,553
Profit Before Tax	342,023	265,957
Tax	87,119	61,700
Profit After Tax	254,904	204,257

The financial statements are extracts from the books of the institution for the year ended 31 December 2025.

FOR KCB INVESTMENT BANK	DUNCAN ONYANGO DIRECTOR	ALBERT SIGEI DIRECTOR
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STATEMENT OF FINANCIAL POSITION	31-Dec-25 Audited (Kshs '000')	31-Dec-24 Audited (Kshs '000')
Non-Current Assets		
Property Plant and Equipment	9,429	10,131
Deferred Tax Asset	14,643	20,044
Investments or Deposits In CDSC/NSE	10,245	10,155
Investments in Quoted Securities	-	12,800
Investments in Government Securities	541,855	750,357
Intangible Assets	36,639	25,758
Total Non-Current Assets	612,811	829,245
Current Assets		
Other Trade Receivables	153,146	7,769
Investment in Fixed Income Securities	41,509	-
Total Clients Cash and Bank Balances	199,719	216,882
Office Cash and Bank Balances	204,333	379,955
Investment in Other Securities	100,388	-
Total Current Assets	699,095	604,606
TOTAL ASSETS	1,311,906	1,433,851
	31-Dec-25 Audited (Kshs '000')	31-Dec-24 Audited (Kshs '000')
Share Capital and Reserves		
Paid Up Ordinary Share Capital	400,000	400,000
Revenue Reserves	435,429	430,525
Revaluation Reserves	(2,987)	(21,508)
Proposed Dividends	150,000	-
Total Shareholder's Funds	982,442	809,017



STATEMENT OF FINANCIAL POSITION	31-Dec-25 Audited (Kshs '000')	31-Dec-24 Audited (Kshs '000')
Current Liabilities		
Clients Creditors	199,719	216,882
Amount Due to Related Parties	8,200	12,720
Trade Payables	24,963	230,309
Accrued Expenses	39,118	1,958
Bank Overdrafts	-	149,497
Tax Payable	57,464	13,468
Total Current Liabilities	329,464	624,834
TOTAL EQUITY AND LIABILITIES	1,311,906	1,433,851

OTHER DISCLOSURES	31-Dec-25 Audited (Kshs '000')	31-Dec-24 Audited (Kshs '000')
CAPITAL STRENGTH		
a. Paid Up Capital	400,000	400,000
b. Minimum Capital Required	250,000	250,000
(a-b) Excess/(Deficiency)	150,000	150,000
SHAREHOLDER FUNDS		
a. Total Shareholder Funds	982,442	809,017
b. Minimum Shareholder Funds Required	250,000	250,000
(a-b) Excess/(Deficiency)	732,442	559,017
LIQUID CAPITAL		
a. Liquid Capital	749,387	656,925
b. Minimum Liquid Capital (Higher of Kes. 30 million and 8% of Liabilities)	30,000	49,987
(a-b) Excess/(Deficiency)	719,387	606,938
CLIENTS FUNDS		
a. Total Clients Creditors	199,719	216,882
b. Total Clients' Cash and Bank Balances	199,719	216,882
c. Excess/Deficiency	-	-