

Summary consolidated statement of financial position

	Unaudited 30 Jun 2018 KShs M	Audited 31 Dec 2017 KShs M	Unaudited 30 Jun 2017 KShs M
Assets			
Cash and balances with Central Banks	56,299	50,714	50,770
Loans and advances to banks	30,684	21,711	22,394
Financial assets available-for-sale	81,915	71,743	73,490
Clearing house	-	1,222	696
Other assets and prepayments	21,952	20,006	15,464
Loans and advances to customers (Net)	421,509	422,685	406,976
Financial assets held to maturity	30,630	38,264	42,305
Tax recoverable	151	524	1,454
Property and equipment	10,329	10,454	9,494
Intangible assets	3,086	3,371	3,369
Prepaid operating lease rentals	132	132	131
Retirement benefit asset	1,018	1,018	811
Deferred tax asset	9,977	4,824	3,254
Total assets	667,682	646,668	630,608
Equity and Liabilities			
Liabilities			
Deposits from banks	8,570	11,039	15,419
Deposits from customers	524,939	499,549	482,845
Bills payable	640	6,141	7,112
Other liabilities and accrued expenses	11,214	8,653	9,878
Deferred tax liability	43	160	171
Tax payable	2,593	266	119
Borrowings	20,699	14,895	16,733
Total liabilities	568,698	540,703	532,277
Equity			
Share capital	3,066	3,066	3,066
Share premium	21,647	21,647	21,647
Revenue and other reserves	71,205	75,120	73,618
Proposed dividend	3,066	6,132	-
Total Equity	98,984	105,965	98,331
Total equity and liabilities	667,682	646,668	630,608

Summary Consolidated income statement

	Unaudited 30 Jun 2018 KShs M	Audited 31 Dec 2017 KShs M	Unaudited 30 Jun 2017 KShs M
Net interest income	24,145	48,385	23,149
Non-interest revenue	11,480	23,000	11,488
Total income	35,625	71,385	34,637
Credit impairment charges	(828)	(5,914)	(2,013)
Income after impairment charges	34,797	65,471	32,624
Total operating expenses	(16,736)	(34,996)	(16,909)
Profit before tax and loss on monetary position	18,061	30,475	15,715
Loss on monetary position	(966)	(1,361)	(963)
Profit before income tax	17,095	29,114	14,752
Income tax expense	(4,984)	(9,410)	(4,491)
Profit for the year	12,111	19,704	10,261

Summary Consolidated statement of other comprehensive income

	Unaudited 30 Jun 2018 KShs M	Audited 31 Dec 2017 KShs M	Unaudited 30 Jun 2017 KShs M
Profit for the year	12,111	19,704	10,261
Other comprehensive income			
Re-measurement of defined benefit pension fund	-	70	-
Hyperinflation translation	-	2,080	-
Exchange differences on translation of foreign operations	289	(1,474)	(54)
Available for sale financial assets:			
Unrealised (loss)/gain arising from measurement at fair value	-	1,283	1,319
Other comprehensive income net of tax	289	1,959	1,265
Total comprehensive income	12,400	21,663	11,526
Earnings per share basic and diluted (in KShs)	7.90	6.43	6.69
Dividend per share (in KShs)	1.00	3.00	-

Summary consolidated statement of cash flows

	Unaudited 30 Jun 2018 Kshs M	Audited 31 Dec 2017 Kshs M	Unaudited 30 Jun 2017 Kshs M
Cashflows generated from operating activities	18,641	20,159	16,619
Cashflows used in investing activities	(3,755)	(5,352)	(945)
Cash flows used in financing activities	(329)	(20,351)	(15,448)
Net increase/(decrease) in cash and cash equivalents	14,557	(5,544)	226
Cash and cash equivalents as at 1 January	47,474	53,018	53,018
Cash and cash equivalents at period end	62,031	47,474	53,244

Summary consolidated statement of changes in equity

	Share capital KShs M	Share premium KShs M	Revenue and other reserves KShs M	Proposed dividend KShs M	Total KShs M
At 1 January 2018	3,066	21,647	75,120	6,132	105,965
Profit for the period	-	-	12,111	-	12,111
Other comprehensive income net of tax	-	-	(12,960)	-	(12,960)
Dividend paid in the year	-	-	-	(6,132)	(6,132)
Dividend proposed in the year	-	-	(3,066)	3,066	-
At 30 June 2018	3,066	21,647	71,205	3,066	98,984

INTERIM DIVIDEND

The Directors have approved payment of an interim dividend of KShs. 1 for every ordinary share of KShs. 1 held. The dividend will be paid on or about Friday, 30th November 2018, to shareholders registered at the close of business on Monday, 3rd September 2018. The register of members will be closed for one day on Tuesday 4th September 2018 for the purpose of processing the dividend register.

MESSAGE FROM THE DIRECTORS

The above abridged financial results are extracts from the Group's financial statements and can be accessed on the institutions website www.kcbgroup.com. The financial statements were approved and authorised for issue by the Board of Directors on Wednesday, 15 August 2018 and were signed on its behalf by:

Georgina M. Malombe – Director | **Joshua Oigara** – Group Chief Executive Officer and Managing Director




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