

# UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2018

## I STATEMENT OF FINANCIAL POSITION

	BANK					COMPANY					GROUP				
	30-Sep-17 KShs 000 UnAudited	31-Dec-17 KShs 000 Audited	31-Mar-18 KShs 000 UnAudited	30-Jun-18 KShs 000 UnAudited	30-Sep-18 KShs 000 UnAudited	30-Sep-17 KShs 000 UnAudited	31-Dec-17 KShs 000 Audited	31-Mar-18 KShs 000 UnAudited	30-Jun-18 KShs 000 UnAudited	30-Sep-18 KShs 000 UnAudited	30-Sep-17 KShs 000 UnAudited	31-Dec-17 KShs 000 Audited	31-Mar-18 KShs 000 UnAudited	30-Jun-18 KShs 000 UnAudited	30-Sep-18 KShs 000 UnAudited
<b>A ASSETS</b>															
1 Cash (both Local & Foreign)	6,119,496	8,186,847	6,628,513	6,152,503	6,024,219	-	-	-	-	-	9,443,239	11,288,063	10,002,205	8,844,806	8,980,472
2 Balances due from Central Bank of Kenya	33,080,707	17,802,484	23,785,573	28,500,882	30,731,954	-	-	-	-	-	33,080,707	17,802,484	23,785,573	28,500,882	30,731,954
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Investment securities:															
a) Held to Maturity:															
a) Kenya Government securities	30,257,322	28,884,760	25,041,952	25,087,739	24,305,043	-	-	-	-	-	30,410,462	28,884,760	25,166,605	25,177,938	24,386,149
b) Other securities	97,013	88,202	45,853	46,533	21,582	-	-	-	-	-	12,797,011	9,379,729	8,129,656	5,452,142	16,806,597
b) Available for Sale:															
a) Kenya Government securities	60,092,326	63,129,842	69,478,995	69,666,147	75,961,902	-	-	-	-	-	60,388,247	63,511,079	69,478,995	72,018,733	76,315,899
b) Other securities	-	2,489,208	2,022,525	2,020,691	2,020,635	51,301	53,016	46,651	38,907	35,530	51,301	8,231,770	9,340,289	9,995,938	2,020,635
6 Deposits and balances due from local banking institutions	3,891,365	8,030,307	85,361	15,885,023	1,500,000	913,056	887,927	900,747	884,216	884,216	4,227,530	35,304,595	36,992,629	33,752,125	38,007,005
7 Deposits and balances due from banking institutions abroad	5,756,667	5,074,613	9,930,773	5,353,396	8,297,185	-	-	-	-	-	262,419	523,785	164,353	150,945	157,790
8 Tax recoverable	92,748	174,568	-	-	-	56,037	68,639	69,000	61,611	53,535	419,494,427	422,684,637	418,618,183	421,508,507	435,281,159
9 Loans and advances to customers (net)	384,993,749	387,942,858	383,875,385	386,578,198	398,439,198	8,838,411	8,568,354	12,979,598	445,893	2,403,576	-	-	-	-	-
10 Balances due from group companies	2,476,433	1,150,511	3,462,398	4,135,132	3,721,474	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	125	125	125	125	125	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	67,130,100	67,648,850	67,648,950	67,648,950	67,648,950	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	5,847,484	6,194,697	6,929,772	7,301,418	7,442,909	562,593	562,147	559,941	559,774	570,167	9,307,081	10,454,253	10,989,869	10,328,994	10,431,294
16 Prepaid lease rentals	130,135	129,599	131,383	130,759	130,135	-	-	-	-	-	130,135	132,246	133,423	131,514	130,588
17 Intangible assets	3,227,088	3,180,796	3,086,669	2,903,205	2,740,273	-	-	-	-	-	3,378,886	3,371,113	3,321,456	3,085,579	2,958,302
18 Deferred tax asset	3,891,365	3,891,204	4,677,668	9,142,506	9,527,444	-	-	-	-	-	4,203,188	4,824,432	5,600,948	9,977,424	10,432,170
19 Retirement benefit asset	811,000	1,018,000	1,018,000	1,018,000	1,018,000	-	-	-	-	-	811,000	1,018,000	1,018,000	1,018,000	1,018,000
20 Other assets	14,469,735	18,261,904	20,703,168	18,788,720	22,101,287	32,668	20,051	84,149	993	6,109	17,795,176	21,227,686	24,646,370	21,952,826	25,008,186
<b>21 TOTAL ASSETS</b>	<b>551,343,268</b>	<b>555,630,310</b>	<b>560,903,988</b>	<b>582,710,853</b>	<b>594,008,882</b>	<b>77,584,291</b>	<b>77,809,109</b>	<b>82,289,161</b>	<b>69,646,023</b>	<b>71,589,908</b>	<b>643,832,809</b>	<b>646,668,939</b>	<b>647,473,915</b>	<b>667,681,636</b>	<b>684,165,200</b>
<b>B LIABILITIES</b>															
22 Balances due to Central Bank of Kenya	4,989,950	-	-	-	-	-	-	-	-	-	4,989,950	-	-	-	-
23 Customer deposits	435,094,550	440,164,316	438,710,751	470,284,229	472,041,280	-	-	-	-	-	496,305,024	499,549,179	496,366,083	524,938,523	526,844,181
24 Deposits and balances due to local banking institutions	1,886,310	4,120,966	4,509,997	70,194	1,000,000	-	-	-	-	-	1,886,310	4,120,966	4,509,997	70,194	1,000,000
25 Deposits and balances due to foreign banking institutions	38,374	1,112,877	204,721	209,267	2,215,855	-	-	-	-	-	8,615,084	6,917,784	5,012,077	8,499,695	11,641,159
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	11,877,205	10,579,000	18,404,818	17,102,046	17,102,046	7,710,000	7,755,000	7,575,000	-	-	14,423,505	14,895,208	22,519,759	20,698,615	20,725,174
28 Balances due to group companies	86,377	-	-	-	-	-	-	-	990,305	-	-	-	-	-	-
29 Tax payable	-	-	2,658,256	2,568,559	-	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	5,938,471	-	-	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	284,147	1,751	1,751	-	-	-	-	-	-	-
33 Other liabilities	9,272,047	10,662,237	13,451,346	9,287,636	12,035,933	1,133,936	1,266,666	136,135	15,499	29,973	14,040,271	14,794,338	16,542,684	11,854,815	15,259,083
<b>34 TOTAL LIABILITIES</b>	<b>463,797,812</b>	<b>466,639,395</b>	<b>483,878,361</b>	<b>499,521,930</b>	<b>507,461,071</b>	<b>9,128,083</b>	<b>9,093,250</b>	<b>7,712,886</b>	<b>1,005,804</b>	<b>3,090,030</b>	<b>540,639,808</b>	<b>540,703,066</b>	<b>547,860,634</b>	<b>568,697,745</b>	<b>578,703,503</b>
<b>C SHAREHOLDERS' FUNDS</b>															
35 Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	3,066,057	3,066,057	3,066,057	3,066,056	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057
36 Share premium/(Discount)	-	-	-	-	-	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777
37 Revaluation reserves	101,851	(22,115)	75,670	170,310	815,636	-	-	-	-	-	154,565	134,217	237,988	124	576,994
38 Retained earnings/Accumulated losses	19,043,866	19,147,259	22,579,557	25,582,156	31,361,775	40,677,317	37,894,638	43,761,419	40,899,166	43,828,256	62,987,317	63,394,145	67,312,103	69,905,510	79,121,882
39 Statutory loan loss reserve	10,858,172	9,556,900	-	-	-	-	-	-	-	-	11,957,874	11,208,263	854,138	915,066	665,687
40 Other reserves/Remeasurement of defined asset/Liability	314,300	384,300	384,300	384,300	384,300	-	-	-	-	-	314,300	384,300	384,300	384,300	384,300
41 Proposed dividends	3,239,166	5,938,471	-	-	-	3,066,057	6,132,114	6,132,114	3,066,057	-	3,066,057	6,132,114	6,132,114	3,066,057	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>87,543,455</b>	<b>88,990,915</b>	<b>77,025,627</b>	<b>83,188,923</b>	<b>86,547,811</b>	<b>68,456,208</b>	<b>68,715,859</b>	<b>74,576,275</b>	<b>68,240,219</b>	<b>68,499,878</b>	<b>103,193,001</b>	<b>105,965,873</b>	<b>99,633,478</b>	<b>98,983,891</b>	<b>105,461,697</b>
<b>44 Minority Interest</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>551,343,268</b>	<b>555,630,310</b>	<b>560,903,988</b>	<b>582,710,853</b>	<b>594,008,882</b>	<b>77,584,291</b>	<b>77,809,109</b>	<b>82,289,161</b>	<b>69,646,023</b>	<b>71,589,908</b>	<b>643,832,809</b>	<b>646,668,939</b>	<b>647,473,915</b>	<b>667,681,636</b>	<b>684,165,200</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>															
<b>1 INTEREST INCOME</b>															
1.1 Loans and advances	33,701,276	46,157,471	11,421,000	23,257,599	35,440,258	420,231	579,817	146,107	302,821	310,220	37,096,698	50,818,258	12,577,876	25,645,200	39,043,018
1.2 Government securities	7,858,040	10,493,819	2,563,636	5,421,983	8,317,655	-	-	-	-	-	9,252,715	12,365,068	3,010,746	6,333,016	9,708,517
1.3 Deposits and placements with banking institutions	257,158	292,871	49,867	179,951	335,887	3,668	-	-	-	9,811	45,001	489,770	79,759	241,402	418,772
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>41,816,474</b>	<b>56,944,161</b>	<b>14,034,503</b>	<b>28,859,533</b>	<b>44,093,800</b>	<b>423,899</b>	<b>579,817</b>	<b>146,107</b>	<b>312,631</b>	<b>325,445</b>	<b>46,764,414</b>	<b>63,673,096</b>	<b>15,668,381</b>	<b>32,219,618</b>	<b>49,170,307</b>
<b>2 INTEREST EXPENSE</b>															
2.1 Customer deposits	8,340,396	11,754,008	3,325,249	6,444,802	10,260,050	-	-	-	-	-	9,901,835	13,615,312	3,801,100	7,316,332	11,282,875
2.2 Deposits and placement from banking institutions	794,981	1,074,761	197,483	490,023	889,670	394,091	527,240	135,603	283,059	283,059	1,189,514	1,673,011	440,948	757,822	1,582,567
2.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2.4 Total interest expenses</b>	<b>9,135,377</b>	<b>12,828,769</b>	<b>3,522,732</b>	<b>6,934,825</b>	<b>11,149,720</b>	<b>394,091</b>	<b>527,240</b>	<b>135,603</b>	<b>283,059</b>	<b>283,059</b>	<b>11,091,349</b>	<b>15,288,323</b>	<b>4,242,048</b>	<b>8,074,154</b>	<b>12,865,442</b>
<b>3 NET INTEREST</b>															