



KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2019

	BANK				COMPANY				GROUP			
	30-Jun-18 KShs 000 Un-audited	31-Dec-18 KShs 000 Audited	31-Mar-19 KShs 000 Un-audited	30-Jun-19 KShs 000 Un-audited	30-Jun-18 KShs 000 Un-audited	31-Dec-18 KShs 000 Audited	31-Mar-19 KShs 000 Un-audited	30-Jun-19 KShs 000 Un-audited	30-Jun-18 KShs 000 Un-audited	31-Dec-18 KShs 000 Audited	31-Mar-19 KShs 000 Un-audited	30-Jun-19 KShs 000 Un-audited
I. STATEMENT OF FINANCIAL POSITION												
A. ASSETS												
1. Cash (both Local & Foreign)	6,152,503	8,147,290	6,218,297	5,876,137	-	-	-	-	8,844,806	11,062,802	10,662,173	10,388,163
2. Balances due from Central Bank of Kenya	28,500,882	30,977,080	28,808,413	36,967,985	-	-	-	-	28,500,882	39,038,130	45,669,341	55,657,692
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:												
5. a) Held at amortized cost: a. Kenya Government securities	25,087,739	27,347,610	40,679,833	54,945,590	-	-	-	-	25,177,938	30,515,506	43,411,594	56,554,157
b. Other securities	46,533	-	-	-	-	-	-	-	5,452,142	6,658,706	6,130,196	7,114,504
6. Fair value through OCI: a. Kenya Government securities	69,666,147	72,296,603	73,333,775	62,991,869	-	-	-	-	72,018,993	79,362,566	79,669,319	69,252,495
b. Other securities	2,020,691	3,369,846	3,949,128	2,057,650	38,907	34,213	33,626	27,896	9,895,938	3,532,802	4,096,159	2,085,546
7. Deposits and balances due from local banking institutions	15,885,023	7,985,156	6,078,270	2,662,400	884,216	898,979	893,966	901,605	15,885,023	7,985,156	6,078,270	2,662,400
8. Deposits and balances due from banking institutions abroad	5,353,396	4,865,897	5,058,303	7,696,175	-	-	-	-	33,752,125	24,031,511	13,290,142	14,302,598
9. Tax recoverable	-	-	-	23,081	61,611	68,639	68,639	68,638	150,945	-	-	130,388
10. Loans and advances to customers (net)	386,578,198	417,230,271	424,828,537	435,726,167	-	-	-	-	421,508,507	455,880,284	464,262,958	478,730,510
11. Balances due from group companies	4,135,132	3,720,491	3,251,795	4,049,464	252,250	6,485,053	6,390,520	5,187,202	-	-	-	-
12. Investments in associates	-	-	-	-	125	125	125	125	-	-	-	-
13. Investments in subsidiary companies	-	-	-	-	67,648,950	68,035,825	68,036,500	68,036,500	-	-	-	-
14. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
15. Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
16. Property and equipment	7,301,418	7,121,150	6,144,796	7,604,029	559,774	648,966	654,948	655,951	10,328,994	11,007,625	9,888,315	13,551,623
17. Prepaid lease rentals	130,759	127,013	127,013	125,765	-	-	-	-	131,514	129,018	129,018	127,771
18. Intangible assets	2,903,205	2,861,074	3,721,204	3,769,978	-	-	-	-	3,085,579	3,003,113	3,847,630	2,523,758
19. Deferred tax asset	9,142,506	8,396,643	8,746,909	9,221,805	5,554	102,168	126,332	140,453	9,977,424	9,585,223	9,494,550	9,929,624
20. Retirement benefit asset	1,018,000	658,000	658,000	658,000	-	-	-	-	1,018,000	658,000	658,000	658,000
21. Other assets	18,788,721	26,618,752	22,941,808	18,682,327	994	-	7,224	8,188	21,952,826	31,862,149	28,375,763	22,850,037
22. TOTAL ASSETS	582,710,853	621,722,876	634,546,081	653,058,422	69,452,381	76,273,968	76,211,880	75,026,558	667,681,636	714,312,591	725,663,428	746,519,266
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	470,284,229	475,395,672	491,016,763	502,762,380	-	-	-	-	524,938,523	537,459,617	552,204,662	563,236,258
24. Deposits and balances due to local banking institutions	70,194	7,000,000	500,000	5,587,598	-	-	-	-	70,194	7,000,000	5,000,000	5,587,598
25. Deposits and balances due to foreign banking institutions	209,267	4,216,955	404,185	3,133,868	-	-	-	-	8,499,695	13,104,797	9,016,377	13,251,212
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	17,102,046	18,933,205	18,734,182	19,037,455	-	-	-	-	20,698,615	22,447,432	21,465,662	22,418,516
28. Balances due to group companies	-	-	-	-	990,305	112,055	111,102	109,474	-	-	-	-
29. Tax payable	2,568,559	55,349	2,955,282	-	-	-	-	-	2,593,263	308,534	2,723,231	1,654
30. Dividends payable	-	-	-	6,387,716	-	-	-	-	6,321,696	-	-	6,321,696
31. Deferred tax liability	-	-	-	-	-	-	-	-	42,640	-	-	-
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	9,287,635	18,332,749	18,333,117	15,480,000	15,499	55,013	70,757	79,776	11,854,815	20,331,073	20,290,172	18,178,520
34. TOTAL LIABILITIES	499,521,930	523,933,930	531,943,530	552,389,017	1,005,804	167,068	181,859	6,510,946	568,697,745	600,651,453	606,200,104	628,995,454
C. SHAREHOLDERS' FUNDS												
35. Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	3,066,056	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057
36. Share premium/(discount)	-	-	-	-	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777
37. Revaluation reserves	170,310	2,100,551	2,260,607	1,186,440	(37,836)	(42,530)	(43,117)	(48,847)	124	1,851,626	2,146,879	1,142,982
38. Retained earnings/Accumulated losses	25,582,156	33,927,032	38,580,581	42,213,599	40,705,523	43,771,453	43,695,161	40,785,568	69,905,510	85,182,131	90,955,873	94,839,017
39. Statutory loan loss reserve	-	-	-	-	-	-	-	-	915,066	1,222,095	1,222,095	1,222,095
40. Other Reserves/Re-measurement of defined benefit asset/liability	384,300	44,100	44,100	44,100	-	-	-	-	384,300	(6,972,691)	(7,239,500)	(7,459,173)
41. Proposed dividends	3,066,057	7,731,163	7,731,163	3,239,166	3,066,057	7,665,143	7,665,143	3,066,057	3,066,057	7,665,143	7,665,143	3,066,057
42. Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	83,188,923	97,788,946	102,602,551	100,669,405	68,446,577	76,106,900	76,030,021	68,515,612	98,983,891	113,661,138	119,463,324	117,523,812
44. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	582,710,853	621,722,876	634,546,081	653,058,422	69,452,381	76,273,968	76,211,880	75,026,558	667,681,636	714,312,591	725,663,428	746,519,266
II. STATEMENT OF COMPREHENSIVE INCOME												
1. INTEREST INCOME												
1.1. Loans and advances	23,257,599	47,786,148	12,101,356	24,084,553	302,821	294,800	-	-	25,645,200	52,711,906	13,387,549	26,792,447
1.2. Government securities	5,421,983	11,053,590	2,762,217	5,662,047	-	-	-	-	6,333,016	12,983,467	3,230,329	6,555,058
1.3. Deposits and placements with banking institutions	179,951	470,035	129,078	193,887	9,811	22,281	-	-	241,402	585,325	159,386	255,278
1.4. Other Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
1.5. Total interest income	28,859,533	59,309,773	14,992,651	29,940,487	312,632	317,081	-	-	32,219,618	66,280,698	16,777,264	33,602,783
2. INTEREST EXPENSE												
2.1. Customer deposits	6,444,802	13,772,004	3,069,113	6,213,287	-	-	-	-	7,316,332	15,464,365	3,575,443	7,240,246
2.2. Deposits and placement from banking institutions	490,023	1,236,287	361,338	708,047	283,059	271,954	-	-	757,822	1,985,797	493,900	960,968
2.3. Other interest expenses	-	-	-	-	-	-	-	-	-	-	-	-
2.4. Total interest expenses	6,934,825	15,008,291	3,430,451	6,921,334	283,059	271,954	-	-	8,074,154	17,450,162	4,069,343	8,201,214
3. NET INTEREST INCOME/(LOSS)	21,924,708	44,301,482	11,562,200	23,019,153	29,573	45,127	-	-	24,145,464	48,830,536	12,707,921	25,401,569
4. OTHER OPERATING INCOME												
4.1. Fees and commissions on loans and advances	1,461,450	5,718,319	1,668,091	3,625,208	-	-	-	-	3,078,034	7,441,206	2,156,531	4,661,799
4.2. Other fees and commissions	3,947,225	6,170,865	1,782,440	4,139,561	-	-	-	-	3,697,558	6,797,540	1,885,926	4,240,259
4.3. Foreign exchange trading income	1,295,640	2,744,601	639,912	1,321,545	(18,176)	(14,016)	(5,013)	2,626	2,823,695	4,374,312	976,835	2,060,269
4.4. Dividend Income	53	365	-	-	9,004,528	16,863,871	-	3,239,166	53	365	-	-
4.5. Other income	1,705,794	3,934,627	916,797	1,900,556	62,272	105,824	24,883	77,680	1,880,430	4,360,140	1,030,682	2,209,837
4.6. Total other operating income	8,410,162	18,568,777	5,007,240	10,986,870	9,048,624	16,955,679	19,870	3,319,472	11,479,770	22,973,563	6,049,974	13,172,164
5. TOTAL OPERATING INCOME	30,334,870	62,870,259	16,569,440	34,006,023	9,078,197	17,000,806	19,870	3,319,472	35,625,234	71,804,099	18,757,895	38,573,733
6. OTHER OPERATING EXPENSES												
6.1. Loan loss provision	739,650	3,136,286	988,314	2,698,420	-	-	-	-	827,684	2,944,367	1,163,108	3,031,105
6.2. Staff costs	7,392,869	14,351,844	3,909,701	7,707,484	25,498	91,398	12,584	23,826	8,599,757	17,007,482	4,632,581	8,995,945
6.3. Directors' emoluments	9,106	307,968	5,277	15,696	15,428	26,982	10,373	27,924	94,055	339,076	44,523	102,414
6.4. Rental charges	368,177	762,574	191,387	69,036	-	-	-	-	668,798	1,262,514	311,496	184,713
6.5. Depreciation charge on property and equipment	751,053	1,506,047	364,253	952,001	1,430	3,557	1,8					

