

KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	BANK					COMPANY					GROUP					
	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	
	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	
I STATEMENT OF FINANCIAL POSITION																
A ASSETS																
1 Cash (both Local & Foreign)	6,024,219	8,147,290	6,218,297	5,876,137	7,254,944	-	-	-	-	-	8,980,472	11,062,802	10,662,173	10,388,163	12,022,169	
2 Balances due from Central Bank of Kenya	30,731,954	30,977,080	28,808,413	36,967,985	42,312,438	-	-	-	-	-	30,731,954	30,977,080	28,808,413	36,967,985	42,312,438	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5 Investment securities:																
a) Held at amortized cost:																
a. Kenya Government securities	24,305,043	27,347,610	40,679,833	54,945,590	53,206,441	-	-	-	-	-	24,386,149	30,515,506	43,411,594	56,554,157	53,224,441	
b. Other securities	21,582	-	-	-	-	-	-	-	-	-	16,806,597	6,658,700	6,130,196	7,114,504	8,266,783	
b) Fair value through OCI:																
a. Kenya Government securities	75,961,902	72,296,603	73,333,775	62,991,869	59,188,619	-	-	-	-	-	76,315,899	79,362,566	79,669,319	69,252,495	59,782,029	
b. Other securities	2,020,635	3,369,846	3,949,128	2,057,650	2,087,904	35,530	34,213	33,626	27,896	27,216	2,020,635	3,332,802	4,096,159	2,085,546	7,186,200	
6 Deposits and balances due from local banking institutions	1,500,000	7,985,156	6,078,270	2,662,400	8,852,500	884,216	898,979	893,966	901,605	958,765	1,500,000	7,985,156	6,078,270	2,662,400	8,852,500	
7 Deposits and balances due from banking institutions abroad	8,297,185	4,865,897	5,058,303	7,696,175	7,326,225	-	-	-	-	-	38,007,005	32,092,561	30,151,070	32,992,305	33,677,509	
8 Tax recoverable	25,642	-	-	86,464	86,464	35,535	68,639	68,639	68,638	13,373	156,790	-	-	130,388	85,069	
9 Loans and advances to customers (net)	398,439,198	417,230,271	424,828,537	435,726,167	442,008,582	2,403,576	6,484,378	6,390,520	8,253,259	1,691,241	435,281,159	455,880,284	464,262,958	478,730,510	486,423,319	
10 Balances due from group companies	3,721,474	3,720,491	3,251,795	4,049,464	3,619,278	-	-	-	-	-	-	-	-	-	-	
11 Investments in associates	-	-	-	-	-	125	125	125	125	125	-	-	-	-	-	
12 Investments in subsidiary companies	-	-	-	-	-	67,648,590	68,036,500	68,036,500	68,036,500	68,036,500	-	-	-	-	-	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Property and equipment	7,442,909	7,121,150	6,144,796	7,604,029	7,541,919	570,167	648,966	654,948	655,951	693,796	10,431,294	11,007,625	9,888,315	13,551,623	11,977,224	
16 Prepaid lease rentals	130,135	127,013	127,013	125,765	125,141	-	-	-	-	-	130,588	129,018	129,018	127,771	127,146	
17 Intangible assets	2,740,273	2,861,074	3,721,204	3,769,978	4,541,429	-	-	-	-	-	2,958,302	3,003,113	3,847,630	2,523,758	4,891,529	
18 Deferred tax asset	1,818,000	8,396,643	8,746,909	9,221,805	9,858,944	5,700	102,168	126,332	140,453	-	10,432,170	9,586,223	9,494,550	9,929,424	10,640,104	
19 Retirement benefit asset	-	658,000	658,000	658,000	658,000	-	-	-	-	-	1,018,000	658,000	658,000	658,000	658,000	
20 Other assets	22,101,287	26,618,752	22,941,808	18,682,327	18,998,308	6,109	-	7,224	8,188	68,020	25,008,186	31,862,149	28,375,763	22,850,037	24,208,650	
21 TOTAL ASSETS	594,008,882	621,722,876	634,546,081	653,058,422	667,693,686	71,589,908	76,273,968	76,211,880	78,092,615	71,489,036	684,165,200	714,312,591	725,663,428	746,519,266	764,334,651	
B LIABILITIES																
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23 Customer deposits	472,041,280	475,395,672	491,016,763	502,762,380	522,120,136	-	-	-	-	-	526,844,181	537,459,617	552,204,662	563,236,258	586,715,181	
24 Deposits and balances due to local banking institutions	1,000,000	7,000,000	500,000	5,587,598	2,573,688	-	-	-	-	-	1,000,000	7,000,000	500,000	5,587,598	2,573,688	
25 Deposits and balances due to foreign banking institutions	2,215,855	4,216,955	404,185	3,133,868	2,520,876	-	-	-	-	-	11,641,159	13,104,797	9,016,377	13,251,212	10,932,194	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	17,102,046	18,933,205	18,734,182	19,037,455	18,947,264	-	-	-	-	-	20,725,174	22,447,432	21,465,662	22,418,516	22,131,147	
28 Balances due to group companies	-	-	-	-	-	-	112,055	111,102	109,474	107,537	-	-	-	-	-	
29 Tax payable	-	55,349	2,955,282	-	-	-	-	-	-	-	-	167,850	308,534	2,723,231	1,654	
30 Dividends payable	3,066,057	-	-	6,387,716	3,239,166	3,066,057	-	-	6,321,696	3,066,057	3,066,057	3,066,057	-	6,321,696	3,066,057	
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	2,674	-	-	-	-	-	
33 Other liabilities	12,035,833	18,332,749	18,333,118	15,480,000	14,492,568	23,973	55,013	70,757	79,776	4,710	15,259,082	20,331,073	20,290,172	18,178,520	17,684,240	
34 TOTAL LIABILITIES	507,461,071	523,933,930	531,943,530	552,389,017	563,893,686	3,090,030	167,068	181,859	6,510,946	3,180,978	578,703,503	600,651,453	606,200,104	628,995,454	643,102,507	
C SHAREHOLDERS' FUNDS																
35 Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	3,066,057	
36 Share premium/(discount)	-	-	-	-	-	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	21,646,777	
37 Revaluation reserves	815,636	2,100,551	2,260,607	1,186,440	1,430,145	[41,212]	[42,530]	[43,117]	[48,874]	[49,527]	576,994	1,851,626	2,146,879	1,142,982	1,345,597	
38 Retained earnings/ Accumulated losses	31,361,775	33,927,032	38,580,581	42,213,599	48,339,643	43,828,256	43,771,453	43,695,161	43,851,625	43,644,751	79,121,882	85,182,131	90,955,873	94,839,017	101,086,618	
39 Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	665,687	1,222,095	1,222,095	1,222,095	1,222,095	
40 Other Reserves/Re-measurement of defined benefit asset/liability	384,300	44,100	44,100	44,100	44,100	-	-	-	-	-	384,300	[6,972,691]	[7,239,500]	[7,459,173]	[7,135,000]	
41 Proposed dividends	-	7,731,163	7,731,163	3,239,166	-	-	7,665,143	7,665,143	3,066,057	-	-	7,665,143	7,665,143	3,066,057	-	
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 TOTAL SHAREHOLDERS' FUNDS	86,547,811	97,788,946	102,602,551	100,669,405	103,799,988	68,499,878	76,106,900	76,030,021	71,581,669	68,308,058	105,461,697	113,661,138	119,463,324	117,523,812	121,232,144	
44 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	594,008,882	621,722,876	634,546,081	653,058,422	667,693,686	71,589,908	76,273,968	76,211,880	78,092,615	71,489,036	684,165,200	714,312,591	725,663,428	746,519,266	764,334,651	
II STATEMENT OF COMPREHENSIVE INCOME																
1 INTEREST INCOME																
1.1 Loans and advances	35,440,258	47,786,148	12,101,356	24,084,553	36,250,627	310,220	294,800	-	-	-	39,043,018	52,711,906	13,387,549	26,792,447	40,506,278	
1.2 Government securities	8,317,655	11,053,590	2,762,217	5,662,047	8,825,411	-	-	-	-	-	9,708,517	12,983,467	3,230,329	6,555,058	10,163,952	
1.3 Deposits and placements with banking institutions	335,887	470,353	129,078	193,887	689,531	15,225	22,281	-	-	-	418,772	585,235	159,386	255,278	777,616	
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.5 Total interest income	44,093,800	59,309,773	14,992,651	29,940,487	45,765,569	325,445	317,081	-	-	-	49,170,307	66,280,698	16,777,264	33,602,783	51,447,846	
2 INTEREST EXPENSE																
2.1 Customer deposits	20,160,050	13,772,004	3,069,113	6,213,287	9,766,555	-	-	-	-	-	11,282,875	15,464,365	3,575,443	7,240,246	11,313,193	
2.2 Deposits and placements from banking institutions	889,670	1,236,287	361,338	708,047	1,081,489	283,059	271,954	-	-	-	1,582,567	1,985,797	493,900	960,968	1,455,061	
2.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.4 Total interest expenses	11,149,720	15,008,291	3,430,451	6,921,334	10,848,044	283,059	271,954	-	-	-	12,865,442	17,450,162	4,069,343	8,201,214	12,768,254	
3 NET INTEREST INCOME/(LOSS)	32,944,080	44,301,482	11,562,200	23,019,153	34,917,525	42,386										