

I. STATEMENT OF FINANCIAL POSITION	KCB Bank Kenya		National Bank of Kenya		KCB GROUP PLC (Company)		KCB GROUP PLC (Consolidated)	
	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited
A. ASSETS								
1. Cash (both Local & Foreign)	7,597,722	8,412,261	1,100,330	1,333,800	-	-	15,152,993	15,604,680
2. Balances due from Central Bank of Kenya	25,839,259	33,809,960	3,750,586	11,346,712	-	-	29,589,845	45,156,672
3. Kenya Government and other securities held for dealing purposes	2,019,227	-	-	-	-	-	2,019,227	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5. a) Held at amortised cost: a. Kenya Government securities	69,422,464	53,102,746	34,460,222	37,116,751	-	-	103,882,686	90,182,021
b. Other securities	-	-	-	-	-	-	10,597,858	8,409,396
b) Fair value through OCI: a. Kenya Government securities	71,106,673	63,639,829	15,096,249	-	-	-	86,202,922	63,711,225
b. Other securities	-	-	-	-	-	25,356	8,081,389	2,563,734
6. Deposits and balances due from local banking institutions	3,097,833	10,276,990	1,357,790	1,050,939	1,146,705	1,177,914	4,455,623	11,290,453
7. Deposits and balances due from banking institutions abroad	8,662,093	4,108,445	755,496	1,606,864	-	-	39,117,240	36,356,464
8. Tax recoverable	247,078	458,286	304,692	237,713	24,920	27,352	425,728	551,675
9. Loans and advances to customers (net)	492,537,561	448,768,130	55,539,275	45,871,701	-	-	595,254,297	539,747,260
10. Balances due from group companies	5,715,418	4,818,740	-	-	212,778	6,335,793	-	-
11. Investments in associates	600,000	600,000	630,353	515,910	-	-	600,000	600,000
12. Investments in subsidiary companies	-	-	24,963	19,963	-	-	-	-
13. Investments in joint ventures	-	-	-	-	79,661,797	79,227,397	-	-
14. Investment properties	6,035,000	5,642,223	-	-	-	-	6,035,000	5,642,223
15. Property and equipment	9,977,222	10,104,529	4,374,108	4,547,631	616,428	606,651	19,967,596	20,163,379
16. Prepaid lease rentals	122,019	124,516	-	-	-	-	120,015	126,522
17. Intangible assets	4,443,725	4,918,474	744,447	1,041,333	7,597	9,623	5,499,457	6,337,138
18. Deferred tax asset	13,789,704	8,684,284	3,136,380	3,103,595	-	-	1,221	17,647,182
19. Retirement benefit asset	-	-	-	-	-	-	-	-
20. Other assets	37,132,433	16,832,307	5,566,729	4,235,835	33,330	38,354	43,161,195	39,267,955
21. TOTAL ASSETS	758,345,431	674,301,720	126,841,620	112,028,747	81,703,555	87,449,661	987,810,253	898,572,213
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23. Customer deposits	588,627,915	528,114,597	99,229,389	87,091,263	-	-	767,224,467	686,583,179
24. Deposits and balances due to local banking institutions	1,776,411	7,522,635	6,460,632	5,983,472	-	-	7,237,043	9,509,090
25. Deposits and balances due to foreign banking institutions	662,973	1,192,971	6,981,903	4,003,782	-	-	12,431,235	10,861,504
26. Other money market deposits	-	-	-	-	-	-	-	-
27. Borrowed funds	34,706,661	18,463,923	-	-	-	-	37,032,388	21,813,731
28. Balances due to group companies	-	-	-	-	3,553,491	-	-	-
29. Tax payable	-	-	-	-	-	-	-	135,791
30. Dividends payable	-	8,097,915	5,681	5,819	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	10,152	-	-
32. Retirement benefit liability	177,000	-	-	-	-	-	177,000	-
33. Other liabilities	21,123,927	18,302,045	2,228,471	3,239,991	52,364	4,368	21,283,837	39,927,810
34. TOTAL LIABILITIES	647,074,887	581,694,086	114,906,076	100,324,327	3,616,007	4,368	845,385,970	768,831,105
C. SHAREHOLDERS' FUNDS								
35. Paid up/Assigned capital	53,986,100	53,986,100	12,368,906	12,368,906	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	-	-	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	[6,658]	[858,082]	1,225,905	1,255,687	-	(51,387)	951,129	[1,231,453]
38. Retained earnings/Accumulated losses	48,232,365	36,214,366	[5,506,873]	[5,455,648]	43,970,473	48,559,428	112,819,978	93,318,085
39. Statutory loan loss reserve	-	3,265,250	3,794,213	3,535,475	-	-	2,154,895	5,914,702
40. Other Reserves/Re-measurement of defined benefit asset/liability	[116,900]	-	53,393	-	-	-	[7,618,794]	[7,197,478]
41. Proposed dividends	9,177,637	-	-	-	3,213,463	8,033,640	3,213,463	8,033,640
42. Capital grants	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	111,270,544	92,607,634	11,935,544	11,704,420	78,087,548	87,445,293	142,424,283	129,741,108
44. Minority Interest	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	758,345,431	674,301,720	126,841,620	112,028,747	81,703,555	87,449,661	987,810,253	898,572,213

III. OTHER DISCLOSURES	KCB Bank Kenya		National Bank of Kenya		KCB GROUP PLC (Company)		KCB GROUP PLC (Consolidated)	
	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited	31-Dec-20 Kes 000 Audited	31-Dec-19 Kes 000 Audited
1. NON-PERFORMING LOANS AND ADVANCES								
a) Gross non-performing loans and advances	66,810,159	34,786,250	26,438,040	25,175,371	-	-	96,612,758	63,396,118
b) Less Interest in Suspense	7,203,362	4,050,790	4,290,607	4,530,646	-	-	11,849,662	8,984,349
c) Total Non-Performing Loans and Advances (a-b)	59,606,797	30,735,460	22,147,433	20,644,725	-	-	84,763,096	54,411,769
d) Less Loan Loss Provision	33,533,503	17,052,633	11,322,528	10,274,767	-	-	45,904,828	28,716,020
e) Net Non-Performing Loans and Advances (c-d)	26,073,294	13,682,827	10,824,905	10,369,958	-	-	38,858,268	25,695,749
f) Discounted Value of Securities	23,561,199	11,604,247	10,330,933	10,066,760	-	-	43,674,611	26,065,820
g) Net NPLs Exposure (e-f)	2,512,095	2,078,580	493,972	303,198	-	-	[4,816,343]	[370,071]
2. INSIDER LOANS AND ADVANCES								
a) Directors, Shareholders and Associates	3,461,438	1,385,533	-	37	-	-	1,818,015	1,410,254
b) Employees	14,544,769	12,614,514	5,872,627	5,492,318	-	-	21,694,482	19,392,521
c) Total Insider Loans and Advances and other facilities	18,006,207	14,000,047	5,872,627	5,492,355	-	-	23,512,497	20,802,775
3. OFF-BALANCE SHEET ITEMS								
a) Letters of credit, guarantees and acceptances	60,389,210	76,191,558	4,996,228	6,396,276	-	-	74,319,742	91,779,400
b) Forwards, swaps and options	16,307,815	14,472,705	11,351,200	506,750	-	-	28,784,319	15,444,637
c) Other contingent liabilities	-	-	-	-	-	-	-	-
d) Total Contingent Liabilities	76,697,025	90,664,263	16,347,428	6,903,026	-	-	103,104,061	107,224,037
4. CAPITAL STRENGTH								
a) Core capital	102,218,465	90,200,466	6,578,405	6,579,626	-	-	143,723,638	124,221,697
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	7,859,059	6,470,636
c) Excess (a-b)	101,218,465	89,200,466	5,578,405	5,579,626	-	-	135,864,579	117,751,061
d) Supplementary Capital	24,455,875	10,866,500	1,256,934	1,154,704	-	-	26,610,770	13,515,952
e) Total Capital (a+d)	126,674,340	101,066,966	7,835,339	7,734,330	-	-	170,334,408	137,737,649
f) Total risk weighted assets	654,392,522	577,236,270	76,036,622	67,262,493	-	-	788,786,860	723,921,493
g) Core Capital/Total Deposits Liabilities	17.3%	17.1%	6.2%	7.2%	-	-	18.7%	18.1%
h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	-	-	8.0%	8.0%
i) Excess (g-h)	9.3%	9.1%	[1.8%]	[0.8%]	-	-	10.7%	10.1%
j) Core Capital/Total Risk Weighted Assets	15.6%	15.6%	8.7%	9.8%	-	-	18.2%	17.2%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	-	-	10.5%	10.5%
l) Excess (j-k)	5.1%	5.1%	[1.8%]	[0.7%]	-	-	7.7%	6.7%
m) Total Capital/Total Risk Weighted Assets	19.4%	17.5%	10.3%	11.5%	-	-	21.6%	19.0%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	-	-	14.5%	14.5%
o) Excess (m-n)	4.9%	3.0%	[4.2%]	[3.0%]	-	-	7.1%	4.5%
p) Adjusted Core Capital/Total Deposit Liabilities*	17.6%	17.7%	6.2%	7.3%	-	-	18.9%	18.6%
q) Adjusted Core Capital/Total Risk Weighted Assets*	15.8%	16.2%	8.7%	10.0%	-	-	18.4%	17.6%
r) Adjusted Total Capital/Total Risk Weighted Assets*	19.5%	18.1%	10.3%	11.7%	-	-	21.8%	19.5%
5. LIQUIDITY								
a) Liquidity Ratio	31.2%	30.8%	44.4%	46.1%	-	-	36.1%	37.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	-	-	20.0%	20.0%
c) Excess (a-b)	11.2%	10.8%	24.4%	26.1%	-	-	16.1%	17.1%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.



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Proposed Dividend
The Directors of KCB Group Plc. (the "Group") have recommended a first and final dividend of Kes. 1.00 on the issued and paid up share capital of the company subject to shareholders approval. The final dividend will be payable to the members of the company on the share register at the close of business on 26 April 2021. If approved, the full dividend per share for the year ended 31 December 2020 will be Kes. 1.00 for each ordinary share.

Message from the Directors
The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the Group's, Bank's and Company's financial statements which have been audited by PricewaterhouseCoopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi. The financial statements were approved by the Board of Directors on 17 March 2021 and were signed on its behalf by:
Andrew W. Kairu – Group Chairman | **Joshua N Oigara** – Group Chief Executive Officer and Managing Director | **Anne Eriksson** – Director | **Bonnie Okumu** – Group Company Secretary