

KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2023

UN-AUDITED FINANCIAL STATEMENTS AND UT					CLOSOR			HE PERIOD ENDED 31 MARCH 2023					
	31-Mar-23	KCB KENYA BANK 31-Dec-22	31-Mar-22	NATIO 31-Mar-23	ONAL BANK OF KEN 31-Dec-22	IYA 31-Mar-22	KCB (31-Mar-23	GROUP PLC COMPA 31-Dec-22	NY 31-Mar-22	KCB GR 31-Mar-23	OUP PLC CONSOLII 31-Dec-22	DATED 31-Mar-22	
	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-gudited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	
I. STATEMENT OF FINANCIAL POSITION A. ASSETS							-11 -11 -11						
Cash (both Local & Foreign) Balances due from Central Bank of Kenya	7,012,428 28,587,984	10,332,230 32,017,676	8,528,043 22,427,593	1,355,093 5,890,587	1,432,365 3,806,747	1,091,995 3,378,494	-	-	-	30,475,370 34,478,571	29,290,313 35,824,423	18,647,891 25,806,087	
Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	-	-	2,577,572	-	-	-	-	-	-	-	17,403,315	7,365,423	
Investment securities: 5. a) Held at amortized cost: a. Kenya Government securities	126,338,375	126,184,144	99,784,029	24,382,348	24,564,568	33,429,933	-	-	-	151,179,265	151,200,443	133,408,701	
b. Other securities b) Fair value through OCI: a. Kenya Government securities	77,326,775	77,640,039	91,405,803	303,831 22,827,274	295,081 23,831,380	18,193,460	-		-	31,263,261 100,922,453	13,321,996 102,147,970	9,484,978 110,237,643	
b. Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	2,126,118 2,252,893	2,065,406 1,700,652 23,430,225	2,126,118 2,645,218 7,404,906	1,650,663 4,937,748	1,722,415 856,588	1,352,457 946,746	622,880	711,662	3,449,910	14,353,641 3,904,315 185,575,950	11,349,927 1,722,415 187,926,359	21,311,556 3,997,675 36,724,170	
Deposits and balances are from banking institutions abroad Tax recoverable Loans and advances to customers (net)	7,198,603 - 654,659,988	2,306,005 613,892,181	7,404,906 - 551,160,564	4,937,748 - 74,668,415	35,633 71,188,674	946,746 - 67,470,096	90,291	90,291	92,517	928,824,144	336,465 863,268,077	704,366,078	
Loans and advances to costomers (net) Balances due from group companies I. Investments in associates	7,624,757 446,875	10,228,308 446,875	4,834,579 400,253	28,406 727,492	20,504 630,147	682,051	1,312,658	-	58,396	928,824,144 - 1,174,367	1,077,022	400,254	
Investments in associates Investments in subsidiary companies Investments in joint ventures	440,075	440,675	400,233	24,963	24,963	24,963	114,270,238	114,270,238	87,963,501	1,174,307	1,077,022	400,234	
14. Investment properties 15. Property and equipment	12,600,607 10,937,588	12,600,607 9,812,222	10,227,387 9,815,944	- 2,023,957	2,107,445	3,967,622	- 824,217	- 828,090	822,035	12,600,607 31,032,505	12,600,607 29,729,053	10,666,255 21,705,496	
Prepaid lease rentals Intangible assets	116,403 3,129,802	117,027 3,439,459	118,899 4.160.335	431,274	413.519	555.525	3.039	3.545	5.065	121,683 22,328,404	122,313 21,214,824	124,215 7,366,736	
Deferred tax asset Retirement benefit asset	21,093,450	20,130,483	19,237,528	4,595,976	4,423,855	3,384,397	109,865	109,865	44,703	27,070,553	25,757,832	22,982,095	
20. Other assets 21. TOTAL ASSETS	34,091,236 995,543,882	25,009,222 971,352,761	21,625,181 858,479,952	7,725,036 151,573,063	7,415,390 142,769,274	6,021,806 140,499,545	88,257 117,321,445	61,405 116,075,096	60,764 92,496,891	55,298,733 1,630,603,822	49,736,614 1,554,029,968	32,313,157 1,166,908,410	
B. LIABILITIES 22. Balances due to Central Bank of Kenya	20,966,128	37,227,730	7,994,240	13,951,314		6,995,020	-	_	_	34,917,442	37,227,730	14,989,260	
23. Customer deposits 24. Deposits and balances due to local banking institutions	728,530,697 12,953,768	694,515,583 14,203,190	631,128,521 9,474,922	99,786,755 5,780,801	105,675,307 12,276,816	98,656,380 9,905,645	-	-	-	1,196,587,247 18,479,541	1,135,417,382 24,466,261	845,817,474 19,211,284	
25. Deposits and balances due to foreign banking institutions 26. Other money market deposits	10,075,378	11,388,422	8,826,476	9,289,831	6,213,529	5,462,230		-	-	42,509,059	31,093,170	26,081,695	
Borrowed funds Balances due to group companies	58,125,397	54,574,726 1,321,852	33,314,599	4,643,551 122,223	628,790 38,104	-	3,975,000	2,360,330	-	62,636,131	63,609,957	37,843,109	
29. Tax payable 30. Dividends payable	1,418,775 3,213,463	3,213,463	9,094,891 4,858,749	92,397	-	284,351 274	-	-	-	4,420,671 -	-	9,415,579 -	
31. Deferred tax liability 32. Retirement benefit liability	585,000	585,000	458,000		-					4,492,295 1,036,399	4,492,295 585,000	655,000 458,000	
33. Other liabilities 34. TOTAL LIABILITIES	35,065,774 870,934,380	30,928,460 847,958,426	27,534,923 732,685,321	2,868,298 136,535,170	2,846,796 127,679,342	2,812,303 124,116,203	508,988 4,483,988	765,947 3,126,277	617,866 617,866	50,679,309 1,415,758,094	50,861,910 1,347,753,705	28,713,957 983,185,358	
C. SHAREHOLDERS' FUNDS 35. Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	
36. Share premium/(discount) 37. Revaluation reserves		-		3,141,319	3,141,319	3,141,319 1,200,558	27,690,149	27,690,149	27,690,149	27,690,149 2,487,666	27,690,149 2,487,666	27,690,149 1,200,558	
38. Retained earnings/Accumulated losses 39. Statutory loan loss reserve 20. Other Reserve (Reservement of defined handfit seed (light)); 21. Control of the seed of the seed (light) in the seed (light).	52,348,784 23,318,826	42,463,463 26,755,145	69,859,150 4,435,113	(4,433,806) 4,584,996	(4,324,159) 4,374,215	(5,121,889) 4,789,033	75,506,919 -	75,618,281 -	54,548,487	154,543,615 24,850,534	147,205,910 26,707,228	146,104,167 7,372,172	
40. Other Reserves/Re-measurement of defined benefit asset/liability 41. Proposed dividends	(5,044,208)	(4,195,571) 4,385,198	(2,485,732)	(937,654)	(784,481)	(308,717)	6,426,926	6,426,926	6,426,926	(11,067,418) 6,426,926	(13,530,926) 6,426,926	(10,174,046) 6,426,926	
42. Capital grants 43. TOTAL SHAREHOLDERS' FUNDS	124,609,502	123,394,335	125,794,631	15,037,893	15,089,932	16,383,342	112,837,457	112,948,819	91,879,025	208,144,935	200,200,416	181,833,389	
44. Minority Interest 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	995,543,882	971,352,761	858,479,952	151,573,063	142,769,274	140,499,545	117,321,445	116,075,096	92,496,891	6,700,793 1,630,603,822	6,075,847 1,554,029,968	1,889,663 1,166,908,410	
II. STATEMENT OF COMPREHENSIVE INCOME 1. INTEREST INCOME													
1.1. Loans and advances 1.2. Government securities 1.3. Possities and placements with harding institutions.	15,564,523 6,292,972	59,625,463 23,482,989	14,283,620 5,264,090	1,708,699 1,386,535	7,499,952 5,616,106	1,702,206 1,496,467	7224	10.202	1700	24,694,179 8,780,611	84,174,056 32,860,929	18,799,438 7,658,863	
Deposits and placements with banking institutions Other Interest Income	10,839	222,611	50,364	7,182 8,749	40,017 35,501	22,174 8,749	7,324	19,383	1,788	137,762	716,455	169,340	
1.5 Total interest income 2. INTEREST EXPENSE	21,868,334	83,331,063	19,598,074	3,111,165	13,191,576	3,229,596	7,324	19,383	1,788	33,612,552	117,751,440	26,627,641	
Customer deposits Deposits and placement from banking institutions Other interest expenses	5,755,304 2,192,142	17,834,494 3,777,636 337,545	4,005,233 570,879 85.794	833,018 363,456 48.155	3,123,059 853,860 171,048	739,857 261,740 43,220	-	-	-	7,803,278 3,654,065 95,250	25,213,637 5,415,481 469.013	5,734,751 1,045,933 107.141	
2.4. Total interest expenses 3. NET INTEREST INCOME/(LOSS)	76,474 8,023,920 13,844,414	21,949,675 61,381,388	4,661,906 14,936,168	1,244,629 1,866,536	4,147,967 9,043,609	1,044,817 2,184,779	7,324	19,383	1,788	11,552,593 22,059,959	31,098,131 86,653,309	6,887,825 19,739,816	
4. OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances	2,726,701	9,687,992	2,319,803	86.140	182.740	68,572	7,324	17,303	1,700	2,720,692	10.639.803	2.573.801	
4.2. Other fees and commissions of the dayliness 4.3. Foreign exchange trading income	2,718,609 1,919,861	7,489,825 8,916,989	2,053,377 1,184,287	286,576 259,354	781,435 964,611	182,497 120,605	11,122	13,504	2,333	7,080,655 2,646,032	12,347,508 11,078,891	3,349,111 1,739,501	
4.4. Dividend Income 4.5. Other income	1,143,429	5.274.148	1,134,746	51,144 172,993	390,978	110.731	347,419	32,824,414 1.412.053	4,858,749 128.495	2,342,914	9.185.313	1,629,160	
4.6. Total other operating income 5. TOTAL OPERATING INCOME	8,508,600 22,353,014	31,368,954 92,750,342	6,792,213 21,728,381	856,207 2,722,743	2,319,764 11,363,373	482,405 2,667,184	358,541 365,865	34,249,971 34,269,354	4,989,577 4,991,365	14,790,293 36,850,252	43,251,515 129,904,824	9,291,573 29,031,389	
6. OTHER OPERATING EXPENSES 61. Loan loss provision	3,319,686	8,560,331	1,701,574	407,394	2,003,475	221,107	_	_	_	4,118,282	13,206,881	2,075,384	
6.2. Staff costs 6.3. Directors' emoluments	5,126,629 145,992	18,518,101 433,849	4,310,870 143,362	1,303,881 7,680	4,694,743 35,038	1,095,477 6,469	266,776 11,850	1,210,780 78,244	237,970 17,202	9,359,554 236,355	30,262,179 536,697	6,719,455 238,437	
6.4. Rental charges 6.5. Depreciation charge on property and equipment	87,385 529,009	185,795 2,169,789	69,035 537,866	45,063 138,332	123,551 589,774	34,682 166,332	4,383	15,693	3,715	199,006 1,154,647	464,550 3,990,091	197,835 955,847	
6.6. Amortisation charges 6.7. Other operating expenses	379,975 3,551,461	1,517,741 12,453,787	375,466 2,776,811	50,273 647,433	285,536 2,783,626	82,337 581,308	506 193,710	2,026 840,816	506 71,310	525,301 7,403,051	2,624,814 21,488,259	513,868 4,298,485	
6.8. Total other operating expenses 7. Profit/(loss) before tax and exceptional items	13,140,137 9,212,877	43,839,393 48,910,949	9,914,984 11,813,397	2,600,056 122,687	10,515,743 847,630	2,187,712 479,472	477,225 (111,360)	2,147,559 32,121,795	330,703 4,660,662	22,996,196 13,854,056	72,573,471 57,331,353	14,999,311 14,032,078	
Exceptional items Profit/(loss) after exceptional items	9,212,877	48,910,949	11,813,397	122,687	847,630	479,472 73174	(111,360)	32,121,795	4,660,662	13,854,056	57,331,353	14,032,078	
10. Current tax 11. Deferred tax 12. Profit/(loss) after tax and exceptional items	(3,726,665) 962,967	(14,684,118) 509,282	(3,807,407) 264,040	(128,030) 106,475 101,132	(553,222) 425,371	73,174 69,433	(444.260)	(34,419) 116,872 32,204,248	(4,792) 51,710	(5,435,484) 1,334,238	(17,034,861) 541,243	(4,439,490) 263,814	
Minority Interest Profit/(loss) after tax and exceptional items Minority Interest Profit/(loss) after tax and exceptional items and Minority Interest	6,449,179 - 6,449,179	34,736,113 34,736,113	8,270,030 - 8,270,030	101,132	719,779 - 719,779	336,865	(111,360) - (111,360)	32,204,248	4,707,580 - 4,707,580	9,752,810 249,381 9,503,429	40,837,735 224,219 40,613,516	9,856,402 67,508 9,788,894	
15. Other Comprehensive income: 15.1. Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	(111,300)	-	-,707,300	(634,007)	787,000	340,296	
15.2. Fair value changes in available-for-sale financial assets 15.3. Re-measurement of defined benefit pension fund	(1,212,340)	(4,281,932) (218,000)	(1,667,844)	(218,819)	(1,134,300)	(454,637)	-	-	-	(5,725,056)	(4,218,406) (218,000)	(1,352,546)	
15.4. Share of other comprehensive income of associates 15.5. Income tax relating to components of other comprehensive income	363,702	1,349,980	500,353	- 65,646	340,290	136,391	-	-	-	- 1,717,517	1,330,922	405,764	
Other comprehensive income for the year net of tax Total comprehensive income for the year	(848,638) 5,600,541	(3,149,952) 31,586,161	(1,167,491) 7,102,539	(153,173) (52,041)	(794,010) (74,231)	(318,246) 18,619	(111,360)	32,204,248	4,707,580	(4,641,546) 5,111,264	(2,318,484) 38,519,251	(606,486) 9,249,916	
18. EARNINGS PER SHARE - DILUTED & BÂSIC KSHS 19. DIVIDEND PER SHARE - DECLARED KSHS	0.48	0.64 0.58	0.61	0.03	0.11	0.10	(0.14)	10.02	5.86	12.14	12.71 2.00	12.18	
III. OTHER DISCLOSURES 1. NON-PERFORMING LOANS AND ADVANCES													
a) Gross Non-performing loans and advances b) Less Interest in Suspense	138,947,180 12,127,998	129,110,413 10,700,324	98,913,323 8,561,371	20,826,579 2,597,208	18,495,986 2,434,820	27,716,118 4,545,759				176,470,712 15,333,322	161,204,092 13,847,979	130,947,239 13,506,617	
c) Total Non-Performing Loans and Advances (a-b) d) Less Loan Loss Provision	126,819,182 65,749,112	118,410,089 52,055,838	90,351,952 41,315,519	18,229,371 10,696,228	16,061,166 10,227,482	23,170,359 12,260,564				161,137,390 85,716,325	147,356,113 70,613,860	117,440,622 55,439,476	
e) Net Non-Performing Loans and Advances(c-d) f) Discounted Value of Securities	61,070,070 56,543,010	66,354,251 62,146,449	49,036,433 44,761,576	7,533,143 7,032,471	5,833,684 5,575,691	10,909,795 10,733,780				75,421,065 73,544,910	76,742,253 65,844,558	62,001,146 59,586,869	
g) Net NPLs Exposure (e-f) 2. INSIDER LOANS AND ADVANCES	4,527,060	4,207,802	4,274,857	500,672	257,993	176,015				1,876,155	10,897,695	2,414,277	
a) Directors, Shareholders and Associates b) Employees	16,381,229 14,717,824	10,588,373 14,749,609	1,717,455 14,605,949	51 5,700,537	19 5,725,588	5,798,601				19,125,813 23,335,422	11,567,155 23,209,465	1,194,696 22,456,920	
c) Total Insider Loans and Advances and other facilities 3. OFF-BALANCE SHEET ITEMS	31,099,053	25,337,982	16,323,404	5,700,588	5,725,607	5,798,620				42,461,235	34,776,620	23,651,616	
a) Letters of credit guarantees, acceptances b) Forwards, swaps and optitions chargest liabilities.	180,131,434 16,378,420	111,462,201 4,928,705	112,478,087 14,005,698	9,067,134 5,390,978	8,622,735 6,121,453	3,888,837 6,939,528				241,490,117 23,520,012	157,031,406 12,399,606	130,246,242 22,703,205	
c) Other contingent liabilities d) Total Contingent Liabilities	196,509,854	116,390,906	126,483,785	14,458,112	14,744,188	10,828,365				265,010,129	169,431,012	152,949,447	
4. CAPITAL STRENGTH a) Core capital b) Minimum Statutory Capital	92,327,887	85,964,036	112,443,731	10,857,004	11,034,430	10,172,212				179,653,980	173,697,452	166,342,570	
b) Minimum Statutory Capital c) Excess (a-b) d) Supplementary Capital	1,000,000 91,327,887 35,598,290	1,000,000 84,964,036 34,786,348	1,000,000 111,443,731 28,010,113	1,000,000 9,857,004 5,173,780	1,000,000 10,034,430 1,129,549	1,000,000 9,172,212 1,322,539				1,000,000 178,653,980 45,667,501	1,000,000 172,697,452 40,511,551	1,000,000 165,342,570 30,947,172	
o) Supplementary Capital e) Total Capital (4+d) f) Total risk weighted assets	127,926,177 833,863,162	120,750,384 792,142,822	140,453,844 717,209,325	16,030,784 96,085,038	12,163,979 90,363,905	11,494,751 81,791,952				225,321,481 1,321,582,701	214,209,003 1,249,837,735	197,289,742 864,249,585	
g) Core Capital/Total deposits Liabilities h) Minimum statutory Ratio	12.5% 8.0%	12.2% 8.0%	17,209,325 17.5% 8.0%	96,085,038 10.5% 8.0%	90,363,905 10.0% 8.0%	9.8% 8.0%				1,321,582,701 15.0% 8.0%	1,249,837,735 15.3% 8.0%	19.7% 8.0%	
Excess Core Capital / total risk weighted assets	4.5% 11.1%	4.2% 10.9%	9.5% 15.7%	2.5% 11.3%	2.0% 12.2%	1.8% 12.4%				7.0% 13.6%	7.3% 13.9%	11.7% 19.2%	
k) Minimum Statutory Ratio) Excess (j-k)	10.5% 0.6%	10.5% 0.4%	10.5% 5.2%	10.5% 0.8%	10.5% 1.7%	10.5% 1.9%				10.5% 3.1%	10.5% 3.4%	10.5% 8.7%	
m) Total Capital/total risk weighted assets n) Minimum statutory Ratio	15.3% 14.5%	15.2% 14.5%	19.6% 14.5%	16.7% 14.5%	13.5% 14.5%	14.1% 14.5%				17.0% 14.5%	17.1% 14.5%	22.8% 14.5%	
o) Excess (m-n) p) Adjusted Core Capital/Total Deposit Liabilities*	0.8% 12.5%	0.7% 12.2%	5.1% 17.6%	2.2% 10.6%	(1.0%) 10.1%	(0.4%) 9.9%				2.5% 15.0%	2.6% 15.3%	8.3% 19.7%	
q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*	11.1% 15.3%	10.9% 15.3%	15.8% 19.7%	11.5% 16.8%	12.4% 13.7%	12.6% 14.3%				13.6% 17.0%	13.9% 17.1%	19.3% 22.9%	
5. LIQUIDITY a) Liquidity Ratio	28.1%	29.9%	33.1%	36.3%	40.5%	35.4%				43.7%	40.9%	36.9%	
b) Minimum Statutory Ratio c) Excess (a-b)	20.0% 8.1%	20.0% 9.9%	20.0% 13.1%	20.0% 16.3%	20.0% 20.5%	20.0% 15.4%				20.0% 23.7%	20.0% 20.9%	20.0% 16.9%	
*The adjusted capital ratios include the expected credit loss provisions added back to capital in line wessage from the Directors:											_		
The above financial statements are extracts from the books of the institution. The complete set of qu	arterly financial sta	tements statutory o	and aualitative dis	closures can be ac	cessed on the instit	ution's website w	www.kcharoun.com	They may also he ar	ressed at the ins	titutions E	or People, F	Dottor	

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