## KCB GROUP PLC AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 202

	KCB KEI 31-Dec-23 Kshs 000	NYA BANK 31-Dec-22 Kshs 000	NATIONAL B 31-Dec-23 Kshs 000	ANK OF KENYA 31-Dec-22 Kshs 000	KCB GROUP 31-Dec-23 Kshs 000	PLC COMPANY 31-Dec-22 Kshs 000	KCB GROUP PLC 31-Dec-23 Kshs 000	CONSOLIDATE 31-Dec-2 Kshs 00
STATEMENT OF FINANCIAL POSITION ASSETS	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audite
Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	12,004,831 37,025,707 - -	10,332,230 32,017,676 - -	2,093,761 6,115,301 - -	1,432,365 3,806,747 - -	- - -	-	33,872,211 43,141,008 - -	29,290,3 35,824,42 17,403,3
Investment securities: a) Held at armotized cost: a. Kenya Government securities	- 141,142,941	126,184,144	23,798,376	24,564,568	-	-	- 165,397,160	151,200,44
b) Fair value through OCI: a. Kenya Government securities b) the through OCI: b. Chenya Government securities	- 160,391,132 1963,601	- 77,640,039 2,065,406	295,081 22,212,977	295,081 23,831,380	-	-	31,530,068 183,500,472 16,774,484	13,321,99 102,147,97 11,349,92
b. Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	1,962,601 - 222,625,002	1,700,652 23,430,225	- 6,095,778 2,457,670	- 1,722,415 856,588	926,902	711,662	6,095,778 423,412,352	1,549,9 1,722,4 187,926,35
Tax recoverable Loans and advances to customers (net)	- 740,241,723	2,306,005 613,892,181	275,374 79,483,476	35,633 71,188,674	113,188	90,291	423,412,332 - 1,095,933,214	336,46 863,268,07
Balances due from group companies Investments in associates	8,151,025 590,558	10,228,308 446,875	29,692 989,304	20,504 630,147	4,685,722	-	1,579,861	1,077,02
Investments in subsidiary companies Investments in joint ventures	-	-	5,000	24,963	114,280,238	114,270,238	-	
Investment properties Property and equipment	12,600,607 11,388,392	12,600,607 9,812,222	- 1,890,183	- 2,107,445	- 840,667	- 828,090	19,190,742 26,885,118	12,600,60 29,729,05
Prepaid lease rentals Intangible assets	114,532 3,155,620	117,027 3,439,459	995,902	413,519	1,491	3,545	119,789 19,324,498	122,3 21,214,82
Deferred tax asset Retirement benefit asset Other assets	29,773,610 - 44,201,546	20,130,483 - 25,009,222	6,786,926 - 7,581,563	4,423,855 - 7,415,390	77,956 - 88,959	109,865 - 61,405	38,463,248 - 65,653,989	25,757,83 49,736,6
TOTAL ASSETS LIABILITIES	1,425,369,827	971,352,761	161,106,364	142,769,274	121,015,123	116,075,096	2,170,873,992	1,554,029,96
Balances due to Central Bank of Kenya Customer deposits	44,054,813 1,116,875,397	37,227,730 694,515,583	10,022,068 118,307,630	- 105,675,307	-	-	57,374,970 1,690,908,411	37,227,73 1,135,417,38
Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	2,841,913 9,571,500	14,203,190 11,388,422	1,437,359 3,721,647	12,276,816 6,213,529	-	-	6,833,383 23,601,108	24,466,2 31,093,17
Other money market deposits Borrowed funds	- 75,277,742	- 54,574,726	- 5,509,747	- 628,790	-	-	- 88,658,067	63,609,95
Balances due to group companies Tax payable	1,072,354 1,265,190	1,321,852	103,494	38,104 -	9,886,278	2,360,330	- 3,667,590	
Dividends payable Deferred tax liability Deferred tax liability	-	3,213,463	-	-	-	-	3,459,000	4,492,29
Retirement benefit liability Other liabilities TOTAL LIABILITIES	601,000 35,092,114 <b>1,286,652,023</b>	585,000 30,928,460 <b>847,958,426</b>	- 11,431,352 <b>150,533,297</b>	2,846,796 127,679,342	- 625,186 <b>10,511,464</b>	- 765,947 <b>3,126,277</b>	1,150,492 58,863,076 <b>1,934,516,097</b>	585,00 50,861,9 <b>1,347,753,70</b>
SHAREHOLDERS'FUNDS Paid up /Assigned capital	53,986,100	53,986,100	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,46
Share premium/(discount) Revaluation reserves	,		3,141,319	3,141,319	27,690,149	27,690,149	27,690,149 (9,605)	27,690,14
Retained earnings/ Accumulated losses Statutory loan loss reserve	77,018,593 17,609,858	42,463,463 26,755,145	(6,939,156) 3,647,302	(4,324,159) 4,374,215	79,600,047	75,618,281	191,563,019 17,628,544	147,205,9 26,707,22
Other Reserves/Re-measurement of defined benefit asset/liability Proposed dividends	(9,896,747)	(4,195,571) 4,385,198	(1,959,436)	(784,481)	-	6,426,926	(11,765,532)	(13,530,92 6,426,9
Capital grants TOTAL SHAREHOLDERS' FUNDS	138,717,804	123,394,335	- 10,573,067	- 15,089,932	110,503,659	112,948,819	228,320,038	200,200,4
Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME	1,425,369,827	971,352,761	- 161,106,364	142,769,274	121,015,123	116,075,096	8,037,857 <b>2,170,873,992</b>	6,075,8 <b>1,554,029,9</b>
INTEREST INCOME INTEREST INCOME INTEREST INCOME INTEREST INCOME I	74,671,015	59,625,463	7,590,011	7,499,952	_	-	121,633,439	84,174,0
12 Government securities 13 Deposits and placements with banking institutions	32,498,604 2,629,985	23,482,989 222,611	5,642,888 125,673	5,616,106 40,017	- 33,709	- 19,383	42,685,815 3,855,694	32,860,9 716,4
1.4 Other Interest Income 1.5 Total Interest income	109,799,604	83,331,063	35,501 13,394,073	35,501 13,191,576	218,051 <b>251,760</b>	19,383	168,174,948	117,751,4
INTEREST EXPENSE 21 Customer deposits	32,241,049	17,834,494	3,912,421	3,123,059	-	-	41,824,359	25,213,6
2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	12,492,319 291,444	3,777,636 337,545	1,186,173 391,432	853,860 171,048	- 218,051	-	18,544,986 471,620	5,415,4 469,0
2.4 Total interest expenses NET INTEREST INCOME/(LOSS) OTHER DEPATING INCOME	45,024,812 64,774,792	21,949,675 61,381,388	5,490,026 7,904,047	4,147,967 9,043,609	218,051 33,709	- 19,383	60,840,965 107,333,983	31,098,1 86,653,3
4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	10,072,187 11,644,226	9,687,992 7,489,825	302,143 1,366,559	182,740 781,435	-	-	11,400,891 27,027,250	10,639,8
4.2 Order less dia commissions 4.3 Foreign exchange trading income 4.4 Dividend Income	7,276,984	8,916,989	952,087 51,144	964,611	- 31,446 1,091,168	- 13,504 32,824,414	10,844,304	12,347,5 11,078,8
4.5 Other income 4.6 Total other operating income	4,332,503 33,325,900	5,274,148 <b>31,368,954</b>	596,877 3,268,810	390,978 2,319,764	1,328,965 2,451,579	1,412,053 34,249,971	8,632,280 57,904,725	9,185,3 <b>43,251,5</b>
TOTAL OPERATING INCOME OTHER OPERATING EXPENSES	98,100,692	92,750,342	11,172,857	11,363,373	2,485,288	34,269,354	165,238,708	129,904,8
61 Loan loss provision 62 Staff costs	25,063,168 19,851,859	8,560,331 18,518,101	3,057,378 4,564,411	2,003,475 4,694,743	- 613,127	- 1,210,780	33,635,567 38,143,333	13,206,8 30,262,1
6.3 Directors' emoluments 6.4 Rental charges	488,337 236,405	433,849 185,795	25,998 190,589	35,038 123,551	348,150	78,244	670,453 414,837	536,6 464,5
6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other constraints of the property of the proper	2,364,178 1,672,743	2,169,789 1,517,741	534,061 162,032	589,774 285,536	17,913 2,054	15,693 2,026	7,055,594 2,273,074	3,990,0 2,624,8
6.7 Other operating expenses 6.8 Total other operating expenses Profit/(loss) before tax and exceptional items	15,171,823 64,848,513 33,252,179	12,453,787 43,839,393 48,910,949	6,207,380 14,741,849 (3,568,992)	2,783,626 10,515,743 847,630	702,207 1,683,451 801,837	840,816 2,147,559 32,121,795	34,593,750 116,786,608 48,452,100	21,488,2 72,573,4 57,331,3
Exceptional items Profit/(loss) after exceptional items	33,252,179	48,910,949	(708,394) (4,277,386)	- 847,630	- 801,837	32,121,795	48,452,100	57,331,3
Current tax Deferred tax	(15,493,212) 7,651,047	(14,684,118) 509,282	(924,045) 1,859,518	(553,222) 425,371	(1,625) (31,909)	(34,419) 116,872	(21,595,476) 10,604,916	(17,034,8
Profit/(loss) after tax and exceptional items Minority Interest	25,410,014	34,736,113	(3,341,913)	719,779	768,303	32,204,248	<b>37,461,540</b> 1,285,591	<b>40,837,7</b> 224,2
Profit/(loss) after tax and exceptional items and Minority Interest Other Comprehensive income:	25,410,014	34,736,113	(3,341,913)	719,779	768,303	32,204,248	37,461,540	40,837,7
15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available-for-sale financial assets	(8,228,538)	(4,281,932)	- (1,678,508)	- (1,134,300)	-	-	5,861,396 (9,221,163)	787,0 (4,218,40
15.3 Re-measurement of defined benefit pension fund 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income	84,000 - 2,443,361	(218,000) - 1,349,980	- - 503,552	- - 340,290	-	-	84,000 - 2,741,149	(218,00
Total comprehensive income for the year Total comprehensive income for the year	(5,701,177)	(3,149,952) 31,586,161	(1,174,956)	(794,010) (74,231)	768,303	- 32,204,248	(534,618) 36,926,922	(2,318,4
EARNINGS PER SHARE - DILUTED & BASIC KSHS DIVIDEND PER SHARE - DECLARED KSHS	0.47	0.64	(0.71)	0.10	0.24	10.02	11.66	12
OTHER DISCLOSURES NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-performing loans and advances b) Less Interest in Suspense	166,261,943 19,536,792	129,110,413 10,700,324	25,186,337 2,719,289	18,495,986 2,434,820			208,298,144 22,851,247	161,204,0 13,847,9
Control Non-Performing Loans and Advances (a-b)     Less Loan Loss Provision     Less Loan Loss Provision	146,725,151 83,222,474	118,410,089 52,055,838	22,467,048 11,773,029	16,061,166 10,227,482			185,446,897 107,322,266	147,356, 70,613,8
e) Net Non-Performing Loans and Advances(c-d) f) Discounted Value of Securities by Discounted Value of Securities	<b>63,502,677</b> 51,484,289	66,354,251 62,146,449	10,694,019 9,814,256	5,833,684 5,575,691			78,124,631 65,970,265	76,742,2 65,844,5
g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCES	12,018,388	4,207,802	879,763	257,994			12,154,366	10,897,6
a) Directors, Shareholders and Associates b) Employees c) Total Insider Loans and Advances and other facilities	20,758,516 14,114,560 <b>34,873,076</b>	10,588,373 14,749,609 <b>25,337,982</b>	78 5,126,033 <b>5,126,111</b>	19 5,725,588 <b>5,725,607</b>			24,725,772 22,637,840 47,363,612	11,567; 23,209,4 <b>34,776,6</b>
Of the second seco	452,930,457	111,462,201	16,359,516	8,622,735			526,316,695	157,031,4
b) Forwards, swaps and options c) Other contingent liabilities	5,181,610	4,928,705	15,700	6,121,453			5,383,047	12,399,6
d) Total Contingent Liabilities CAPITAL STRENGTH	458,112,067	116,390,906	16,375,216	14,744,188			531,699,742	169,431,
a) Core capital b) Minimum Statutory Capital	114,331,552 1,000,000	85,964,036 1,000,000	8,183,125 1,000,000	11,034,430 1,000,000			209,384,441 1,000,000	143,624,5 1,000,0
c) Excess (a-b) d) Supplementary Capital	113,331,552 39,256,396	84,964,036 34,786,348	7,183,125 5,457,095	10,034,430 1,129,549			208,384,441 48,401,957	142,624,9 36,249;
e) Total Capital (a+d) 1) Total risk weighted assets Case Carity (Total dense in Link illuing	153,587,948 971,783,711	120,750,384 792,142,822	13,640,220 109,242,549	12,163,978 90,363,905			257,786,398 1,477,535,129	<b>179,873,</b> 992,084,
g) Core Capital/Total deposits Liabilities     h) Minimum statutory Ratio     D Suscept	10.1% 8.0%	12.2% 8.0%	6.7% 8.0%	10.0% 8.0%			14.2% 8.0%	15
1) Excess j) Core Capital / total risk weighted assets k) Minimum Statutory Ratio	2.1% 11.8%	4.2% 10.9%	-1.3% 7.5%	2.0% 12.2%			6.2% 12.2%	7. 14. 10
k) Minimum Statutory Ratio 1) Excess (j-k) m) Total Capital/total risk weighted assets	10.5% 1.3% 15.8%	10.5% 0.4% 15.2%	10.5% -3.0% 12.5%	10.5% 1.7% 13.5%			10.5% 1.7% 17.4%	10. 4. 18
n) Idal Capita/itaa isk weighted assets n) Minimum statutory Ratio o) Excess (m-n)	15.8% 14.5% 1.3%	15.2% 14.5% 0.7%	12.5% 14.5% -2.0%	13.5% 14.5% -1.0%			17.4% 14.5% 2.9%	18. 14. 3.
LIQUIDITY	1.3/0	0.776	-2.076	-1.0 %			2.7/0	5.
a) Liquidity Ratio	46.2%	29.9%	43.5%	40.5%			48.5%	38.5

vaterhouse Coopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures

MESSAGE FROM THE DIRECTORS The above financial statements are extracts from the Group's, Bank's and Company's financial statements which have been audited by Pricewaterhouse Coopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and a can be accessed on the institution's website www.kbgroup.com. They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi. The financial statements were approved by the Board of Directors on 20 March 2024 and were signed on its behalf by: FCS Dr. Joseph Kinyua, EGH - Group Chairman | Paul Russo - Group Chief Executive Officer Resultance Regulated by Central Bank of Kenya

×.

\*2

6