

KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2024

	30-Jun-24	KCB BANK	K KENYA 31-Dec-23	30-Jun-23	30-Jun-24	NATIONAL BANI	NK OF KENYA 31-Dec-23	30-Jun-23	30-Jun-24	KCB GROUP PLO	C COMPANY 31-Dec-23	30-Jun-23		CB GROUP PLC C	CONSOLIDATED	D 30-Jun-23
I. STATEMENT OF FINANCIAL POSITION	30-Jun-24 Kshs 000 Un-audited	Kshs 000	31-Dec-23 Kshs 000 Audited	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000 Un-audited	Kshs 000	Kshs 000	31-Dec-23 Kshs 000 Audited	30-Jun-23 Kshs 000 Un-audited	Kshs 000	Kshs 000	Kshs 000	30-Jun-23 Kshs 000 Un-audited
A. ASSETS		<u></u>	F		J., 23	1		U. U		J ===	F	C.	5 2			0 2
Cash (both Local & Foreign) Reference due from Control Pank of Vonus	6,889,723	8,477,716 41,177,966	12,004,831	8,559,788 28,367,249	1,189,323 6,330,682	1,188,646	2,093,761	1,292,440		-	-	-	32,519,726 50,088,411	33,631,297 45,486,078	33,872,211	32,326,927
Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	43,757,729 1,484,345	41,177,966	37,025,707	28,367,249	6,330,002	4,308,112	6,115,301	3,678,269		_	-	-	1,482,663	45,486,078	43,141,008	32,045,518
Financial Assets at fair value through profit and loss	-	-	-	- /	-	, -	-	-	-	-	-	-	-	-	-	-
5. Investment securities:	141120 019	141012607	141142041	141100 700	22 462 027	22 249 150	- 2700 276	22,005,064					164160140	-	-	100 564 114
a) Held at armotized cost: a. Kenya Government securities b. Other securities	141,120,019	141,913,697	141,142,941	141,109,708	22,462,937 294,984	22,368,159 303,928	23,798,376 295,081	23,995,864 294,984		-	-	-	164,160,149 26,482,568	164,767,350 25,359,088	165,397,160 31,530,068	165,564,114 26,947,270
b) Fair value through OCI: a. Kenya Government securities	122,856,809	162,976,441	160,391,132	129,622,651	24,000,230	23,221,547	22,212,977	24,341,103	-	-	-	-	147,792,049	187,128,296	183,500,472	154,732,158
b. Other securities	1,961,806	2,024,175	1,962,601	1,961,923	-	-	- 205 770		-	-	-	-	18,630,457	15,785,557	16,774,484	15,179,284
Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	2,910,044 165,917,279	5,603,872 148,976,787	222,625,002	10,628,742 111,734,297	4,580,514 1,117,930	4,356,609 1,106,684	6,095,778 2,457,670	3,802,703 1,229,957	841,320	1,175,065	926,902	622,880 243,149	6,261,506 350,875,821	8,972,002 327,369,136	6,095,778 423,401,851	14,431,445 318,315,211
Deposits and balances are from banking institutions abroad Tax recoverable	-	-	-	224,335	264,594	267,867	275,374	269,959	113,188	113,188	113,188	91,699	-	-	420,401,000	J10,J13,E
9. Loans and advances to customers (net)	710,046,556	698,236,955	740,241,723		75,198,672	81,867,746	79,483,476	77,207,413	-	-	-	-	1,032,170,263	1,017,419,109	1,095,943,714	964,808,684
Balances due from group companies In Investments in associates	11,111,578	9,628,304	8,151,025 590,558	8,887,593	61,741	192,714	29,692 989 304	30,491	5,321,545	944,483	5,969,547	1,970,336	1 504 101	1 170 160	1 570 061	1222.022
Investments in associates Investments in subsidiary companies	701,222	590,558	590,558	512,639	824,969 5,000	888,910 5,000	989,304 5,000	811,184 5,000	114,280,238	114,280,238	114,280,238	114,270,238	1,526,191	1,479,468	1,579,861	1,323,823
13. Investments in joint ventures	-	-	-	- 1			-	· - /	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	12,600,607	12,600,607	12,600,607		<u>-</u>	-	-	-	-	-	-	17,697,154	17,985,406	19,190,742	12,600,607
15. Property and equipment 16. Prepaid lease rentals	10,364,475	11,002,744	11,388,392 114,532	10,951,552 115,779	1,626,011	1,780,947	1,890,183	1,826,355	877,347	866,007	840,667	827,559	22,689,693 118,517	24,139,568 119,153	26,885,118 119,789	30,268,920 121,050
15. Prepaia lease rentais 17. Intangible assets	3,157,030	3,153,559	3,155,620	3,154,330	1,248,693	1,292,143	995,902	373,115	467	979	1,491	2,527	15,291,431	16,429,333	119,789	121,050
18. Deferred tax asset	31,732,748	28,481,309	29,773,610	23,795,094	6,118,145	6,737,478	6,786,926	5,509,119	77,956	77,956	77,956	105,699	40,146,728	37,084,425	38,463,248	31,424,593
19. Retirement benefit asset	-	·	-	- /	-			-	-	-	-	-	-	-	-	=
20. Other assets 21. TOTAL ASSETS	29,972,994 1,296,698,247	52,879,872 1,327,838,470	44,201,546 1425 369 827	21,444,316 1,181,659,343	6,935,934 152,260,359	7,064,296 156,950,786	7,581,563	6,948,440 151,616,396	59,938 121,571,999	35,837 117 493 753	88,959 122 298 948	90,207	48,922,856 1976,856,183	73,040,552 1996 195 818	65,653,989	45,131,644 1,864,591,050
B. LIABILITIES	1,290,090,247	1,527,830,470	1,425,369,827	1,181,007,343	152,260,339	150,950,760	161,106,364	151,616,396	121,071,222	117,493,753	122,298,948	118,224,294	1,976,856,183	1,996,195,818	2,170,873,991	1,864,591,050
22. Balances due to Central Bank of Kenya	67,443,836	55,155,966	44,054,813	- 1	18,962,021	18,766,735	10,022,068	-	-	-	-	-	86,580,617	73,095,080	57,374,970	-
23. Customer deposits	978,413,046	997,078,186	1,116,875,397	934,197,544	101,752,988	105,443,195	118,307,630	117,852,925	-	-	-	-	1,490,592,612	1,501,007,203	1,690,908,411	1,471,246,362
Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	8,549,922 8,343,163	10,378,822 6,184,931	2,841,913 9,571,500	9,761,900 9,214,968	3,954,806 2,826,349	5,623,098 944,522	1,437,359 3,721,647	3,888,221 4,757,270		-	-	-	11,724,415 22,845,074	15,551,679 21,023,857	6,833,383 23,601,108	13,395,093 35,226,801
Deposits and balances are to foreign banking institutions Other money market deposits	0,343,103	ارد ₄ ,104 -	الادراد -	9,214,200	2,020,347	744 ,522 -	3,/21,04/	4,/3/,2/0			-	-	- 22,043,074	ZI,UZ3,U37 -	23,001,100	33,220,001
27. Borrowed funds	47,073,121	64,882,049	75,277,742	60,466,819	4,590,260	4,605,349	5,509,747	4,991,152	-	-	-	18,175	58,801,003	76,093,644	88,658,067	65,643,453
28. Balances due to group companies	2,199,077	2,131,625	1,072,354	1,204,340	123,785	121,615	103,494	119,735	10,736,709	6,690,378	11,170,103	4,218,000	-	-		-
29. Tax payable 30. Dividends payable	2,244,543	3,265,060	1,265,190	- 7			-	-		_	-	-	3,203,433	5,722,851	3,667,590	311,447
30. Dividends payable 31. Deferred tax liability	-	-	-	_ /	-		-	- /		_	-	-	2,831,235	2,831,235	3,458,836	- 4,492,295
32. Retirement benefit liability	601,000	601,000	601,000	585,000	-	-	-	-	-	-	-	-	1,061,662	601,000	601,000	1,079,582
33. Other liabilities	23,031,095	37,018,978	35,092,114	35,474,817	7,574,888	10,282,497	11,431,352	9,142,487	3,122,520	521,056	625,186	591,909	50,962,690	61,696,378	60,209,732	55,198,628
34. TOTAL LIABILITIES C. SHAREHOLDERS' FUNDS	1,137,898,803	1,176,696,617	1,286,652,023	1,050,905,388	139,785,097	145,787,011	150,533,297	140,751,790	13,859,229	7,211,434	11,795,289	4,828,084	1,728,602,741	1,757,622,927	1,935,313,097	1,646,593,661
35. Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)		-	-		3,141,319	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	- /	-		-	-	-	-	-	-	-	-	-	2,487,666
Retained earnings / (Accumulated losses) Statutory loan loss reserve	98,932,024 10,493,438	97,198,486 8,599,833	77,018,593 17,609,858	60,139,071 23,012,130	(5,726,084) 3,262,968	(5,904,116) 3,056,479	(6,939,156) 3,647,302	(9,032,528) 5,239,025	71,988,964	79,378,707	79,600,047	82,492,598	226,146,384 9,409,416	220,599,605 7,139,215	196,151,469 17,152,294	166,299,907 25,197,867
40. Other Reserves/Re-measurement of defined benefit asset/	(11,039,043)	(8,642,566)	(9,896,747)	(6,383,346)	(885,979)	(1,812,945)	(1,959,436)	(1,166,248)	-	_	-	-	(30,272,805)	(27,187,553)	(16,684,337)	(13,657,013)
liability																
41. Proposed dividends 42. Capital grants	6,426,926	<u>. </u>	-	- 1		- !	-	-	4,820,194	-	-	-	4,820,194	-	_	-
43. TOTAL SHAREHOLDERS' FUNDS	158,799,444	151,141,853	138,717,804	130,753,955	12,475,262	11,163,775	10,573,067	10,864,606	107,712,770	110,282,319	110,503,659	113,396,210	241,006,801	231,454,879	227,523,038	211,232,039
44. Minority Interest	-	-	-	-	-	-		-		-		-	7,246,641	7,118,012	8,037,857	6,765,350
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS II. STATEMENT OF COMPREHENSIVE INCOME	1,296,698,247	1,327,838,470	1,425,369,827	1,181,659,343	152,260,359	156,950,786	161,106,364	151,616,396	121,571,999	117,493,753	122,298,948	118,224,294	1,976,856,183	1,996,195,818	2,170,873,992	1,864,591,050
INTEREST INCOME																
1.1 Loans and advances	44,725,193	22,195,431	74,671,015	31,955,426	5,090,679	2,352,783	7,590,011	3,569,738	-	-	-	-	69,193,108	33,634,690	121,633,439	51,213,444
1.2 Government securities	20,216,190	10,667,203	32,498,604	13,215,558	2,927,177	1,471,620	5,642,888	2,785,559	-	-	-	-	25,470,078	13,322,430	42,685,815	18,117,294
Deposits and placements with banking institutions Other Interest Income	2,205,716	1,266,489	2,629,985	436,181	52,431 17,697	35,105 8,846	125,673 35,501	31,660 17,610	22,680 139,977	10,707 75,499	33,709 218,051	14,974 67,604	2,752,807	2,129,776	3,855,694	812,764
1.5 Total interest income	67,147,099	34,129,123	109,799,604	45,607,165	8,087,984	3,868,354	13,394,073	6,404,567	162,657	86,206	251,760	82,578	97,415,993	49,086,896	168,174,948	70,143,502
2. INTEREST EXPENSE						<u> </u>										
2.1 Customer deposits	20,485,148	10,424,954	32,241,049	12,275,472	1,927,971	1,090,499	3,912,421	1,699,490	-	-	-	-	25,555,198	13,077,168	41,824,359	16,543,423
2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	6,650,368	3,133,340	12,492,319	4,658,714	1,050,895	295,545	1,186,173	750,370	162,601	72.027	- 219.0E1	-	10,347,640	4,848,031	18,544,986	7,902,905
2.3 Other Interest expenses 2.4 Total interest expenses	128,895 27,264,411	64,227 13,622,521	291,444 45,024,812	150,435 17,084,621	218,215 3,197,081	100,806 1,486,850	391,432 5,490,026	163,174 2,613,034	162,601 162,601	73,037 73,037	218,051 218,051	67,604 67,604	185,979 36,088,817	97,058 18,022,257	471,620 60,840,965	188,843 24,635,171
3. NET INTEREST INCOME/(LOSS)	39,882,688	20,506,602	64,774,792	28,522,544	4,890,903	2,381,504	7,904,047	3,791,533	56	13,169	33,709	14,974	61,327,176	31,064,639	107,333,983	45,508,331
4. OTHER OPERATING INCOME		<u></u>														
4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	4,358,621 6,922,802	2,120,661 3,327,555	10,072,187 11,644,226	5,316,089 4,728,383	192,927 874,710	90,694 439,200	302,143 1,366,559	186,632 612,259		_	-	-	5,633,072 14,332,492	2,813,468 7,220,827	11,400,891	5,551,179 12,283,788
4.2 Other rees and commissions 4.3 Foreign exchange trading income	6,922,802	4,006,299	7,276,984	4,728,383	874,710 582,066	439,200 378,538	952,087	503,285	(75,395)	(168,141)	31,446	23,865	9,971,986	7,220,827 5,970,177	27,027,250 10,844,304	5,908,379
4.4 Dividend Income	-	-	-	- /	75,000	-	51,144	51,144	-	-	1,091,168	691,168	-	-	-	-
4.5 Other income	2,200,178	789,350	4,332,503	2,440,546	(44,737)	(21,784)	596,877	298,904	512,596	251,474	1,328,965	608,157	3,356,722	1,418,722	8,632,280	3,816,676
4.6 Total other operating income 5. TOTAL OPERATING INCOME	19,571,994 59,454,682	10,243,865 30,750,467	33,325,900 98,100,692	16,486,657 45,009,201	1,679,966 6,570,869	886,648 3,268,152	3,268,810 11,172,857	1,652,224 5,443,757	437,201 437,257	83,333 96,502	2,451,579	1,323,190	33,294,272 94,621,448	17,423,194 48,487,833	57,904,725 165,238,708	73,068,353
6. OTHER OPERATING INCOME 6. OTHER OPERATING EXPENSES	2004/1004/402	30,130,401	70,100,072	43,009,201	0,010,000	3,200,102	Hylragoos	3,443,131	437,237	70,302	2,400,200	1,330,104	34,021,440	40,407,655	105,230,700	/3,000,355
6.1 Loan loss provision	9,252,722	4,710,108	25,063,168	7,944,163	885,966	548,445	3,057,378	976,657	-	-	-	-	12,199,836	6,318,369	33,635,567	10,191,358
6.2 Staff costs	11,045,385	5,484,271	19,851,859	9,062,461	2,458,928	1,243,569	5,272,805	3,197,872	186,846	84,572	613,127	454,305	19,281,769	9,651,025	38,143,333	17,461,120
6.3 Directors' emoluments 6.4 Rental charges	78,485 113,355	48,026 49,569	488,337 236,405	245,340 201,230	11,008 90,906	5,854 44,344	25,998 190,589	14,291 89,334	195,789	84,914	348,150	26,988	452,751 279,869	282,829 174,174	670,453 414,837	449,211 410,360
6.5 Depreciation charge on property and equipment	1,265,878	629,370	2,364,178	994,308	286,095	144,289	534,061	276,531	9,136	4,591	17,913	8,791	3,805,482	1,954,345	7,055,594	3,887,036
6.6 Amortisation charges	786,426	433,906	1,672,743	834,307	118,017	34,662	162,032	92,378	1,024	512	2,054	1,019	1,048,050	542,971	2,273,074	1,110,392
6.7 Other operating expenses	9,665,129	4,775,691	15,171,823	6,552,242	1,668,083	806,406	6,207,380	4,637,317	2,835,352	140,790	702,207	375,695	19,441,547	8,406,457	34,593,750	17,101,495
Total other operating expenses 7. Profit/(loss) before tax and exceptional items	32,207,380 27,247,302	16,130,941	64,848,513 33,252,179	25,834,051 19,175,150	5,519,003 1,051,866	2,827,569 440,583	15,450,243 (4,277,386)	9,284,380 (3,840,623)	3,228,147	315,379 (218,877)	1,683,451 801,837	866,798 471,366	56,509,304 38,112,144	27,330,170 21,157,663	116,786,608 48,452,100	50,610,972 22,457,381
7. Fronty (loss) before tax and exceptional items	21,241,302	14,019,320	33,232,179	15,175,150	1,031,000	440,303	(4,277,300)	(3,040,023)	(2,790,690)	(210,077)	601,637	471,300	30,112,144	21,137,003	46,452,100	22,437,361





KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2024

	KCB BANK KENYA			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23	30-Jun-24	31-Mar-24	31-Dec-23	30-Jun-23
II. STATEMENT OF COMPREHENSIVE INCOME	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit/(loss) after exceptional items	27,247,302	14,619,526	33,252,179	19,175,150	1,051,866	440,583	(4,277,386)	(3,840,623)	(2,790,890)	(218,877)	801,837	471,366	38,112,144	21,157,663	48,452,100	22,457,381
10. Current tax	(8,123,726)	(2,003,141)	(15,493,212)	(8,179,832)	(14,398)	(9,700)	(924,045)	(924,585)	-	-	(1,625)	(19,809)	(10,257,701)	(3,369,519)	(21,595,476)	(10,768,961)
11. Deferred tax	2,099,801	(1,447,073)	7,651,047	2,937,446	(208,728)	13,333	1,859,518	921,649	-	-	(31,909)	(4,166)	2,069,095	(1,303,498)	10,604,916	4,368,984
12. Profit/(loss) after tax and exceptional items	21,223,377	11,169,312	25,410,014	13,932,764	828,740	444,216	(3,341,913)	(3,843,559)	(2,790,890)	(218,877)	768,303	447,391	29,923,538	16,484,646	37,461,540	16,057,404
13. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	767,744	425,492	1,285,591	461,828
14. Profit/(loss) after tax and exceptional items and Minority Interest	21,223,377	11,169,312	25,410,014	13,932,764	828,740	444,216	(3,341,913)	(3,843,559)	(2,790,890)	(218,877)	768,303	447,391	29,155,794	16,059,154	36,175,949	15,595,576
15. Other Comprehensive income:																
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	(17,595,182)	(14,381,948)	1,957,396	2,448,699
15.2 Fair value changes in available-for-sale financial assets	(1,631,851)	1,791,688	(8,228,538)	(2,322,393)	1,533,511	209,273	(1,678,508)	(545,382)	-	-	-	-	520,272	1,988,189	(9,974,286)	(2,575,924)
15.3 Re-measurement of defined benefit pension fund	-	-	84,000	-	-	-	-	-	-	-	-	-	-	-	84,000	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	489,555	(537,506)	2,443,361	696,718	(460,053)	(62,782)	503,552	163,614					(156,081)	(596,457)	2,967,086	772,777
16. Other comprehensive income for the year net of tax	(1,142,296)	1,254,182	(5,701,177)	(1,625,675)	1,073,458	146,491	(1,174,956)	(381,768)	-	-	-	-	(17,230,991)	(12,990,216)	(4,965,804)	645,552
17. Total comprehensive income for the year	20,081,081	12,423,494	19,708,837	12,307,089	1,902,198	590,707	(4,516,869)	(4,225,327)	(2,790,890)	(218,877)	768,303	447,391	11,924,803	3,068,938	31,210,145	16,702,956
18. EARNINGS PER SHARE- DILUTED & BASIC KSHS	0.79	0.83	0.47	0.52	0.30	0.09	(0.71)	(0.67)	(1.74)	(0.27)	0.24	0.28	18.62	20.52	11.66	9.99
19. DIVIDEND PER SHARE - PROPOSED KSHS	0.12						-	-	1.50				1.50			-
III. OTHER DISCLOSURES																
1. NON-PERFORMING LOANS AND ADVANCES																
a) Gross Non-performing loans and advances	169,971,257	164,070,581	166,261,943	141,514,219	25,678,878	24,881,990	25,186,337	23,446,274					212,082,230	205,318,761	208,298,144	181,999,125
b) Less Interest in Suspense	25,657,864	21,941,056	19,536,792	14,384,317	2,870,968	2,663,275	2,719,289	2,671,730					29,176,174	25,286,014	22,851,247	17,731,483
c) Total Non-Performing Loans and Advances (a-b)	144,313,393	142,129,525	146,725,151	127,129,902	22,807,910	22,218,715	22,467,048	20,774,544					182,906,056	180,032,747	185,446,897	164,267,642
d) Less Loan Loss Provision	86,384,966	78,792,203	83,222,474	66,705,913	12,150,015	11,613,947	11,773,029	11,679,516					110,562,661	102,057,355	107,322,266	75,313,726
e) Net Non-Performing Loans and Advances(c-d)	57,928,427	63,337,322	63,502,677	60,423,989	10,657,895	10,604,768	10,694,019	9,095,028					72,343,395	77,975,392	78,124,631	88,953,916
f) Discounted Value of Securities	53,112,797	55,193,127	51,484,289	54,455,146	8,226,787	9,507,406	9,814,256	8,892,025					64,124,049	67,924,586	65,970,265	73,605,752
g) Net NPLs Exposure (e-f)	4,815,630	8,144,195	12,018,388	5,968,843	2,431,108	1,097,362	879,763	203,003					8,219,346	10,050,806	12,154,366	15,348,164
2. INSIDER LOANS AND ADVANCES																
a) Directors, Shareholders and Associates	12,450,612	13,641,139	20,758,516	18,636,524	100	58	78	42					15,627,600	16,500,963	24,725,772	21,337,162
b) Employees	14,653,129	14,231,187	14,114,560	14,266,952	4,930,617	4,981,680	5,126,033	5,239,808					22,626,005	22,292,248	22,637,840	22,363,612
c) Total Insider Loans and Advances and other facilities	27,103,741	27,872,326	34,873,076	32,903,476	4,930,717	4,981,738	5,126,111	5,239,850					38,253,605	38,793,211	47,363,612	43,700,774
3. OFF-BALANCE SHEET ITEMS																
a) Letters of credit, guarantees, acceptances	268,005,224	207,009,945	452,930,457	328,204,649	16,571,097	13,847,281	16,359,516	16,958,850					331,438,259	266,599,993	526,316,695	392,408,918
b) Forwards, swaps and options	7,885,048	4,569,937	5,181,610	8,833,888	56,271	138,788	15,700	3,426,807					8,058,302	4,806,591	5,383,047	14,149,934
c) Other contingent liabilities	_	· · ·	-					· · ·							-	· · ·
d) Total Contingent Liabilities	275,890,272	211,579,882	458,112,067	337,038,537	16,627,368	13,986,069	16,375,216	20,385,657					339,496,561	271,406,584	531,699,742	406,558,852
4. CAPITAL STRENGTH																
a) Core capital	124,804,331	131,678,616	114,331,552	94,079,574	9,048,708	9,001,002	8,183,125	6,217,534					241,995,116	239,569,114	209,384,441	212,220,484
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (a-b)	123,804,331	130,678,616	113,331,552	93,079,574	8,048,708	8,001,002	7,183,125	5,217,534					240,995,116	238,569,114	208,384,441	211,220,484
d) Supplementary Capital	31,528,876	30,980,333	39,256,396	36,961,274	5,082,720	5,341,344	5,457,095	4,361,804					34,749,074	33,467,564	48,401,957	47,118,490
e) Total Capital (a+d)	156,333,206	162,658,949	153,587,948	131,040,848	14,131,428	14,342,346	13,640,220	10,579,338					276,744,190	273,036,678	257,786,398	259,338,974
f) Total risk weighted assets	924,766,344	930,968,153	971,783,711	847,901,929	106,872,824	111,479,582	109,242,549	100,242,920					1,361,078,896	1,364,171,323	1,477,535,129	1,411,777,840
g) Core Capital/Total deposits Liabilities	12.6%	13.1%	10.1%	10.0%	8.7%	8.5%	6.7%	5.1%					15.81%	15.6%	14.2%	14.4%
h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%					8.0%	8.0%	8.0%	8.0%
I) Excess / (Deficiency)	4.6%	5.1%	2.1%	2.0%	0.7%	0.5%	(1.3%)	(2.9%)					7.8%	7.6%	6.2%	6.4%
j) Core Capital / total risk weighted assets	13.5%	14.1%	11.8%	11.1%	8.5%	8.1%	7.5%	6.2%					17.8%	17.6%	12.2%	15.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%					10.5%	10.5%	10.5%	10.5%
I) Excess / (Deficiency) (j-k)	3.0%	3.6%	1.3%	0.6%	(2.0%)	(2.4%)	(3.0%)	(4.3%)					7.3%	7.1%	1.7%	4.5%
m) Total Capital/total risk weighted assets	16.9%	17.5%	15.8%	15.5%	13.2%	12.9%	12.5%	10.6%					20.3%	20.0%	17.4%	18.4%
n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%					14.5%	14.5%	14.5%	14.5%
o) Excess / (Deficiency) (m-n)	2.4%	3.0%	1.3%	1.0%	(1.3%)	(1.6%)	(2.0%)	(3.9%)					5.8%	5.5%	2.9%	3.9%
5. LIQUIDITY	2770	3.070	1.070	1070	(11070)	(1.070)	(20070)	(30,70)					3,070	3,370	2070	3.270
a) Liquidity Ratio	40.9%	43.8%	46.2%	44.0%	35.8%	30.6%	43.5%	45.2%					47.0%	47.9%	48.5%	52.1%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%					20.0%	20.0%	20.0%	20.0%
· · · · · · · · · · · · · · · · · · ·	20.070	20.070	20.070	_0.070	20.070	20.070	20.070	_0.0,0					20.073	20.073	20.070	_0.0,0

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital Kshs '000	Share premium Kshs '000	Revenue and other reserves Kshs '000	Non Controlling Interest Kshs '000	Total Kshs '000
At 1 January 2024	3,213,463	27,690,149	196,619,426	8,037,857	235,560,895
Profit for the year	-	-	29,155,794	767,744	29,923,538
Other comprehensive income net of tax	-	-	(15,672,031)	(1,558,960)	(17,230,991)
Dividend paid in the year	-	-	-	-	-
At 30 June 2024	3,213,463	27,690,149	210,103,189	7,246,641	248,253,442

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

25.2%

23.5%

	30-Jun-2024 Un-audited Kshs '000	31-Dec-23 Audited Kshs '000	30-Jun-2023 Un-audited Kshs '000
Cashflows generated from / (used in) operating activities	12,716,677	243,736,000	187,998,078
Cashflows used in investing activities	(2,751,148)	(4,091,000)	(3,691,010)
Cash flows used in financing activities	(29,857,064)	6,704,000	(1,179,967)
Net Increase / (decrease) in cash and cash equivalents	(19,891,536)	246,349,000	183,127,101
Cash and cash equivalents at the start of the period	459,637,000	213,288,000	213,992,000
Cash and cash equivalents at the end of the period	439.745.464	459.637.000	397.119.101

Message from the Directors

c) Excess (a-b)

The Directors approved an interim dividend of KShs. 1.50 for every ordinary share of KShs. 1.00 held. The dividend will be paid on or about 30 October 2024 to shareholders on the register of members as at the close of business on 12 September 2024.

24.0%

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya.

The financial statements were approved by the Board of Directors on Wednesday 21 August 2024, and signed on its behalf by: FCS Dr. Joseph Kinyua - Group Chairman | Paul Russo - Group Chief Executive Officer

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32.1%

28.5%

27.9%